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Kimberly D. Bose,
Secretary.

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DEPARTMENT OF ENERGY

Federal Energy Regulatory Commission

[Docket No. ER10-1452-000]

Vitol Inc.; Supplemental Notice That Initial Market-Based Rate Filing Includes Request for Blanket Section 204 Authorization

June 18, 2010.

This is a supplemental notice in the above-referenced proceeding of Vitol Inc.'s application for market-based rate authority, with an accompanying rate tariff, noting that such application includes a request for blanket authorization, under 18 CFR part 34, of future issuances of securities and assumptions of liability.

Any person desiring to intervene or to protest should file with the Federal Energy Regulatory Commission, 888 First Street, NE., Washington, DC 20426, in accordance with Rules 211 and 214 of the Commission's Rules of Practice and Procedure (18 CFR 385.211 and 385.214). Anyone filing a motion to intervene or protest must serve a copy of that document on the Applicant.

Notice is hereby given that the deadline for filing protests with regard to the applicant's request for blanket authorization, under 18 CFR part 34, of future issuances of securities and assumptions of liability, is July 7, 2010.

The Commission encourages electronic submission of protests and interventions in lieu of paper, using the FERC Online links at <http://www.ferc.gov>. To facilitate electronic service, persons with Internet access who will eFile a document and/or be listed as a contact for an intervenor must create and validate an eRegistration account using the eRegistration link. Select the eFiling link to log on and submit the intervention or protests.

Persons unable to file electronically should submit an original and 14 copies of the intervention or protest to the Federal Energy Regulatory Commission, 888 First St., NE., Washington, DC 20426.

The filings in the above-referenced proceeding are accessible in the Commission's eLibrary system by clicking on the appropriate link in the above list. They are also available for review in the Commission's Public Reference Room in Washington, DC. There is an eSubscription link on the Web site that enables subscribers to receive e-mail notification when a document is added to a subscribed docket(s). For assistance with any FERC Online service, please e-mail FERCOnlineSupport@ferc.gov. or call (866) 208-3676 (toll free). For TTY, call (202) 502-8659.

Kimberly D. Bose,
Secretary.

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DEPARTMENT OF ENERGY

Federal Energy Regulatory Commission

[Docket No. AD10-13-000]

Office of Energy Policy and Innovation; Request for Comments Regarding Rates, Accounting and Financial Reporting for New Electric Storage Technologies

June 11, 2010.

Dear Reader:

Pursuant to authority delegated to the Director, Office of Energy Policy and Innovation, under 18 CFR 375.315, comments are requested in the above-referenced docket regarding rates, accounting and financial reporting associated with services provided by electric storage technologies.¹

Commission staff has been considering the growing interest in the use of non-traditional technologies to help meet the Nation's electricity needs. In particular, newer storage technologies like flywheels and chemical batteries have recently achieved technological maturity and are well into successful pilot stages and, in some cases, commercial operation. The roles of traditional generation, transmission, and distribution assets within the electric system are well understood and each has set method(s) of rate recovery, accounting and financial reporting. However, the same is not necessarily true of electric storage.

Under appropriate circumstances, storage can act like any of the traditional asset categories, and also like load. The only electricity storage technology that

has been widely adopted to date, pumped storage hydropower, was generally built at a time when the majority of utility assets were constructed by vertically integrated load-serving utilities at retail ratepayer expense. In many parts of the country today, entities other than vertically integrated load-serving utilities have expressed interest in building and owning electric storage assets of varying sizes. Suggested business models range from traditional cost-of-service rates to competing in wholesale commodity trading; some are considering the possibility of multiple revenue streams which may blend both cost-of-service recovery for some costs with other costs being at risk in competitive wholesale market transactions. For all of these reasons, there is little case precedent to guide industry and a divergence in practice concerning how to develop rates and categorize electric storage costs for rate purposes.

Further, the Commission's accounting² and financial reporting requirements³ currently do not contain specific accounting, functional classification, and related FERC Form No. 1 reporting requirements for new storage technologies. Under a cost-of-service ratemaking methodology, it is critical for companies to accurately and uniformly account and report financial information and data to facilitate the development and monitoring of rates. Without this information, it would be difficult for the Commission and others to determine the costs related to new storage technologies for cost-of-service rate purposes.

In order to better understand the various ways electric storage can be used, where each of those uses would fall within established jurisdictional boundaries, and the appropriate rate treatment, accounting classification, and reporting requirements for those uses, Commission staff seeks comment on the attached document regarding alternatives for categorizing and compensating storage services, and in particular ideas on how best to develop rate policies that accommodate the flexibility of storage, consistent with the Federal Power Act.⁴ In addition, staff welcomes comments about any other aspects of these storage issues not specifically raised in the attachment.

Persons wishing to comment on the matters discussed herein should submit comments to the Commission no later than 45 days after the publication of this notice in the **Federal Register**.

² 18 CFR Part 101 (2009).

³ 18 CFR Part 141 (2009).

⁴ 16 U.S.C. 791a-825r (2006).

¹ The statements herein do not necessarily reflect the views of the Commission.