

*Form:* 1120-C.

*Abstract:* IRS Code section 1381 requires subchapter T cooperatives to file returns. Previously, farmers' cooperatives filed Form 990-C and other subchapter T cooperatives filed Form 1120. If the subchapter T cooperative does not meet certain requirements, the due date of their return is two and one-half months after the end of their tax year which is the same as the due date for all other corporations. The due date for income tax returns filed by subchapter T cooperatives who meet certain requirements is eight and one-half months after the end of their tax year. Cooperatives who filed their income tax returns on Form 1120 were considered to be late and penalties were assessed since they had not filed by the normal due date for Form 1120. Due to the assessment of the penalties, burden was placed on the taxpayer and on the IRS employees to resolve the issue.

*Respondents:* Private Sector: Businesses or other for-profits.

*Estimated Total Burden Hours:* 430,400 hours.

*OMB Number:* 1545-1287.

*Type of Review:* Extension without change to a currently approved collection.

*Title:* FI-3-91 (TD 8456—Final) Capitalization of Certain Policy Acquisition Expenses.

*Abstract:* Insurance companies that enter into reinsurance agreement must determine the amounts to be capitalized under those agreements consistently. The regulations provide elections to permit companies to shift the burden of capitalization for their mutual benefit.

*Respondents:* Private Sector: Businesses or other for-profits.

*Estimated Total Burden Hours:* 2,070 hours.

*OMB Number:* 1545-1138.

*Type of Review:* Extension without change to a currently approved collection.

*Title:* INTL-955-86 (Final) Requirements For Investments to Qualify under Section 936(d)(4) as Investments in Qualified Caribbean Basin Countries.

*Abstract:* The collection of information is required by the Internal Revenue Service to verify that an investment qualifies under IRC section 936(d)(4). The recordkeepers will be possession corporations, certain financial institutions located in Puerto Rico, and borrowers of funds covered by this regulation.

*Respondents:* Private Sector: Businesses or other for-profits.

*Estimated Total Burden Hours:* 1,500 hours.

*OMB Number:* 1545-1308.

*Type of Review:* Extension without change to a currently approved collection.

*Title:* PS-260-82 (Final) Election, Revocation, Termination, and Tax Effect of Subchapter S Status—TD 8449.

*Abstract:* Section 1-1362 through 1.1362-7 of the Income Tax Regulations provide the specific procedures and requirements necessary to implement section 1362, including the filing of various elections and statements with the Internal Revenue Service.

*Respondents:* Individuals or households.

*Estimated Total Burden Hours:* 322 hours.

*OMB Number:* 1545-0122.

*Type of Review:* Extension without change to a currently approved collection.

*Title:* Foreign Tax Credit Corporations.

*Form:* 1118 (Schedule I, J, K).

*Abstract:* Form 1118 and separate Schedules I, J, and K are used by domestic and foreign corporations to claim a credit for taxes paid to foreign countries. The IRS uses Form 1118 and related schedules to determine if the corporation has computed the foreign tax credit correctly.

*Respondents:* Private Sector: Businesses or other for-profits.

*Estimated Total Burden Hours:* 3,483,016 hours.

*OMB Number:* 1545-0191.

*Type of Review:* Extension without change to a currently approved collection.

*Title:* Investment Interest Expense Deduction.

*Form:* 4952.

*Abstract:* Internal Revenue Code section 163(d) provides a limitation on individuals, estates, or trusts that paid or accrued interest on investment indebtedness. Form 4952 is used to accumulate a taxpayer's interest from all sources and provides a line-by-line computation of the allowable deduction for investment interest.

*Respondents:* Individuals or households.

*Estimated Total Burden Hours:* 205,596 hours.

*OMB Number:* 1545-1072.

*Type of Review:* Extension without change to a currently approved collection.

*Title:* INTL-952-86 (TD 8410—Final) Allocation and Apportionment of Interest Expense and Certain Other Expenses.

*Abstract:* The regulations provide rules concerning the allocation and apportionment of expenses to foreign source income for purposes of the foreign tax credit and other provisions.

*Respondents:* Individuals or households.

*Estimated Total Burden Hours:* 3,750 hours.

*Bureau Clearance Officer:* R. Joseph Durbala, Internal Revenue Service, 1111 Constitution Avenue, NW., Room 6129, Washington, DC 20224; (202) 622-3634.

*OMB Reviewer:* Shagufta Ahmed, Office of Management and Budget, New Executive Office Building, Room 10235, Washington, DC 20503; (202) 395-7873.

**Celina Elphage,**

*Treasury PRA Clearance Officer.*

[FR Doc. 2010-24213 Filed 9-27-10; 8:45 am]

**BILLING CODE 4810-01-P**

## DEPARTMENT OF THE TREASURY

### Alcohol and Tobacco Tax and Trade Bureau

#### Proposed Information Collections; Comment Request

**AGENCY:** Alcohol and Tobacco Tax and Trade Bureau, Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** As part of our continuing effort to reduce paperwork and respondent burden, and as required by the Paperwork Reduction Act of 1995, we invite comments on the proposed or continuing information collections listed below in this notice.

**DATES:** We must receive your written comments on or before November 29, 2010.

**ADDRESSES:** You may send comments to Mary A. Wood, Alcohol and Tobacco Tax and Trade Bureau, at any of these addresses:

- P.O. Box 14412, Washington, DC 20044-4412;
- 202-453-2686 (facsimile); or
- [formcomments@ttb.gov](mailto:formcomments@ttb.gov) (e-mail).

Please send separate comments for each specific information collection listed below. You must reference the information collection's title, form or recordkeeping requirement number, and OMB number (if any) in your comment. If you submit your comment via facsimile, send no more than five 8.5 x 11 inch pages in order to ensure electronic access to our equipment.

**FOR FURTHER INFORMATION CONTACT:** To obtain additional information, copies of the information collection and its instructions, or copies of any comments received, contact Mary A. Wood, Alcohol and Tobacco Tax and Trade Bureau, P.O. Box 14412, Washington, DC 20044-4412; or telephone 202-453-2265.

**SUPPLEMENTARY INFORMATION:****Request for Comments**

The Department of the Treasury and its Alcohol and Tobacco Tax and Trade Bureau (TTB), as part of their continuing effort to reduce paperwork and respondent burden, invite the general public and other Federal agencies to comment on the proposed or continuing information collections listed below in this notice, as required by the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*).

Comments submitted in response to this notice will be included or summarized in our request for Office of Management and Budget (OMB) approval of the relevant information collection. All comments are part of the public record and subject to disclosure. Please not do include any confidential or inappropriate material in your comments.

*We invite comments on:* (a) Whether this information collection is necessary for the proper performance of the agency's functions, including whether the information has practical utility; (b) the accuracy of the agency's estimate of the information collection's burden; (c) ways to enhance the quality, utility, and clarity of the information collected; (d) ways to minimize the information collection's burden on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide the requested information.

**Information Collections Open for Comment**

*Currently, we are seeking comments on the following forms and recordkeeping requirements:*

*Title:* Tax Information Authorization.

*OMB Control Number:* 1513-0001.

*TTB Form Numbers:* 5000.19.

*Abstract:* TTB F 5000.19 is required by TTB to be filed when a respondent's representative, not having a power of attorney, wishes to obtain confidential information regarding the respondent. After proper completion of the form, information can be released to the representative. TTB uses this form to properly identify the representative and his/her authority to obtain confidential information.

*Current Actions:* We are submitting this information collection for extension purposes only. The information collection, estimated number of respondents, and estimated total annual burden hours remain unchanged.

*Type of Review:* Extension of a currently approved collection.

*Affected Public:* Business or other for-profit; Individuals or Households.

*Estimated Number of Respondents:* 50.

*Estimated Total Annual Burden Hours:* 50.

*Title:* Referral of Information.

*OMB Control Number:* 1513-0003.

*TTB Form Numbers:* 5000.21.

*Abstract:* When we discover potential violations of Federal, State, or local law, we use TTB F 5000.21 to make referrals to Federal, State, or local agencies to determine if they plan to take action, and to internally refer potential violations of TTB administered statutes. We also use TTB F 5000.21 to evaluate the effectiveness of these referrals.

*Current Actions:* We are submitting this information collection for extension purposes only. The information collection, estimated number of respondents, and estimated total annual burden hours remain unchanged.

*Type of Review:* Extension of a currently approved collection.

*Affected Public:* Federal Government; State, Local, or Tribal Government.

*Estimated Number of Respondents:* 500.

*Estimated Total Annual Burden Hours:* 500.

*Title:* Notice of Release of Tobacco Products, Cigarette Papers, or Cigarette Tubes.

*OMB Control Number:* 1513-0025.

*TTB Form Number:* 5200.11.

*Abstract:* This form documents the release of tobacco products and cigarette papers and tubes from Customs custody, and the return of such articles, to a manufacturer or export warehouse proprietor for use in the United States. The form is also used to ensure compliance with laws and regulations at the time of these transactions and for post audit examinations.

*Current Actions:* We are submitting this information collection for extension purposes only. The information collection, estimated number of respondents, and estimated total annual burden hours remain unchanged.

*Type of Review:* Extension of a currently approved collection.

*Affected Public:* Business or other for-profit.

*Estimated Number of Respondents:* 268.

*Estimated Total Annual Burden Hours:* 536.

*Title:* Usual and Customary Business Records Maintained by Brewers.

*OMB Control Number:* 1513-0058.

*TTB Recordkeeping Number:* 5130/1.

*Abstract:* TTB audits brewers' records to verify production of beer and cereal

beverages and to verify the quantity of beer removed subject to tax and removed without payment of tax. TTB believes that these records would be normally kept in the course of doing business.

*Current Actions:* We are submitting this information collection for extension purposes only. The information collection, estimated number of respondents, and estimated total annual burden hours remain unchanged.

*Type of Review:* Extension of a currently approved collection.

*Affected Public:* Business or other for-profit.

*Estimated Number of Respondents:* 2,026.

*Estimated Total Annual Burden Hours:* One (1).

*Title:* Recordkeeping for Tobacco Products Removed in Bond from a Manufacturer's Premises for Experimental Purposes—27 CFR 40.232(e).

*OMB Control Number:* 1513-0110.

*TTB Form Number:* None.

*TTB Recordkeeping Number:* None.

*Abstract:* The prescribed records apply to manufacturers who ship tobacco products in bond for experimental purposes. TTB can examine these records to determine that the proprietor has complied with law and regulations that allow such tobacco products to be shipped in bond for experimental purposes without payment of the excise tax.

*Current Actions:* We are submitting this information collection request for extension purposes only. The information collection, estimated number of respondents, and estimated total annual burden hours remain unchanged.

*Type of Review:* Extension of a currently approved collection.

*Affected Public:* Business or other for-profit.

*Estimated Number of Respondents:* 170.

*Estimated Total Annual Burden Hours:* One (1).

Dated: September 21, 2010.

**Gerald Isenberg,**

*Director, Regulations and Rulings Division.*  
[FR Doc. 2010-24328 Filed 9-27-10; 8:45 am]

**BILLING CODE 4810-31-P**