

NYSE Euronext indicated that more time is needed to complete the implementation of the automated controls required pursuant to Rules 15c3-5(c)(1)(ii) and (c)(2) for orders handled on a manual basis because the floor broker operations of broker-dealers with market access historically have used manual systematic controls for their risk management and regulatory purposes with respect to manual orders, and they will need additional time to complete the development and implementation of automated controls for such manual orders.¹⁷ NYSE Euronext explained that certain Floor Brokers initially believed that their existing combination of automated and manual controls would be sufficient for compliance with Rule 15c3-5,¹⁸ and only recently became aware that the required pre-trade controls under the Rule must be systemic and automated for compliance purposes.¹⁹ NYSE Euronext also explained that additional time would provide the NYSE Euronext with an opportunity to update Floor Broker-related systems and thereby facilitate compliance with the Rule by Floor Brokers.²⁰

III. Discussion

The Commission is temporarily exempting Floor Brokers from the automated controls requirement of Rules 15c3-5(c)(1)(ii)²¹ and (c)(2)²² until November 30, 2011. The Commission believes that providing additional time for such Floor Brokers to complete the development and implementation of automated controls pursuant to Rules 15c3-5(c)(1)(ii) and (c)(2) for orders handled on a manual basis, where manual systematic controls historically were used for risk management and regulatory purposes, is reasonable. In addition, the Commission believes that temporarily exempting Floor Brokers from the automated controls requirement of Rules 15c3-5(c)(1)(ii) and (c)(2) until November 30, 2011, should facilitate the orderly and meaningful implementation of the required automated risk management controls for those Floor Brokers that need more time to be in compliance with the Rule.

For the foregoing reasons, the Commission finds that granting the foregoing temporary exemption is necessary and appropriate in the public

Commission, dated June 29, 2011 ("NYSE Euronext Letter").

¹⁷ *Id.*

¹⁸ *Id.* at 2.

¹⁹ See Rule 15c3-5 Adopting Release.

²⁰ NYSE Euronext Letter at 2.

²¹ See 17 CFR 240.15c3-5(c)(1)(ii).

²² See 17 CFR 240.15c3-5(c)(2).

interest, and is consistent with the protection of investors.

IV. Conclusion

It Is Hereby Ordered, pursuant to Rule 15c3-5(f),²³ that the floor broker operations of broker-dealers with market access that handle orders on a manual basis are temporarily exempted from the automated controls requirement of Rules 15c3-5(c)(1)(ii)²⁴ and (c)(2)²⁵ until November 30, 2011.

By the Commission.

Elizabeth M. Murphy,
Secretary.

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DEPARTMENT OF STATE

[Public Notice 7557]

Culturally Significant Objects Imported for Exhibition Determinations: "Wonder of the Age: Master Painters of India, 1100-1900"

SUMMARY: Notice is hereby given of the following determinations: Pursuant to the authority vested in me by the Act of October 19, 1965 (79 Stat. 985; 22 U.S.C. 2459), Executive Order 12047 of March 27, 1978, the Foreign Affairs Reform and Restructuring Act of 1998 (112 Stat. 2681, *et seq.*; 22 U.S.C. 6501 note, *et seq.*), Delegation of Authority No. 234 of October 1, 1999, and Delegation of Authority No. 236-3 of August 28, 2000 (and, as appropriate, Delegation of Authority No. 257 of April 15, 2003), I hereby determine that the objects to be included in the exhibition "Wonder of the Age: Master Painters of India, 1100-1900," imported from abroad for temporary exhibition within the United States, are of cultural significance. The objects are imported pursuant to loan agreements with the foreign owners or custodians. I also determine that the exhibition or display of the exhibit objects at the Metropolitan Museum of Art, New York, New York, from on or about September 28, 2011, until on or about January 8, 2012, and at possible additional exhibitions or venues yet to be determined, is in the national interest. I have ordered that Public Notice of these Determinations be published in the **Federal Register**.

FOR FURTHER INFORMATION CONTACT: For further information, including a list of the exhibit objects, contact Paul W. Manning, Attorney-Adviser, Office of the Legal Adviser, U.S. Department of

State (*telephone:* 202-632-6469). The mailing address is U.S. Department of State, SA-5, L/DPD, Fifth Floor (Suite 5H03), Washington, DC 20522-0505.

Dated: August 11, 2011.

J. Adam Ereli,

Principal Deputy Assistant Secretary, Bureau of Educational and Cultural Affairs, Department of State.

[FR Doc. 2011-21129 Filed 8-17-11; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Office of the Secretary

Notice of Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits Filed Under Subpart B (Formerly Subpart Q) During the Week Ending July 30, 2011

The following Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits were filed under subpart B (formerly subpart Q) of the Department of Transportation's Procedural Regulations (See 14 CFR 301.201 *et seq.*). The due date for Answers, Conforming Applications, or Motions to Modify Scope are set forth below for each application. Following the Answer period DOT may process the application by expedited procedures. Such procedures may consist of the adoption of a show-cause order, a tentative order, or in appropriate cases a final order without further proceedings.

Docket Number: DOT-OST-2011-0143.

Date Filed: July 29, 2011.

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: August 19, 2011.

Description: Application of TwinAir Calypso Limited, Inc. requesting authority to conduct scheduled passenger operations as a commuter air carrier.

Renee V. Wright,

Program Manager, Docket Operations, Federal Register Liaison.

[FR Doc. 2011-21083 Filed 8-17-11; 8:45 am]

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²³ See 17 CFR 240.15c3-5(f).

²⁴ See 17 CFR 240.15c3-5(c)(1)(ii).

²⁵ See 17 CFR 240.15c3-5(c)(2).