

DEPARTMENT OF THE TREASURY**Internal Revenue Service****Proposed Information Collection;
Comment Request**

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Form 8957, Foreign Account Tax Compliance Act (FATCA) Registration, Form 8966, FATCA Report, Form 8966-C, Cover Sheet for Form 8966 Paper Submissions, Form 8508-I, Request for Waiver From Filing Information Returns Electronically, and Form 8809-I, Application for Extension of Time To File Information Returns.

DATES: Written comments should be received on or before April 14, 2015 to be assured of consideration.

ADDRESSES: Direct all written comments to Christie Preston, Internal Revenue Service, Room 6129, 1111 Constitution Avenue NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT: Requests for additional information, or copies of the information collection and instructions should be addressed to Allan Hopkins, at Internal Revenue Service, Room 6129, 1111 Constitution Avenue NW., Washington, DC 20224, or through the Internet, at Allan.M.Hopkins@irs.gov.

SUPPLEMENTARY INFORMATION:

Title: Form 8957, Application for Foreign Account Tax Compliance Act (FATCA) Registration, Form 8966, FATCA Report, Form 8966-C, Cover Sheet for Form 8966 Paper Submissions, Form 8508-I, Request for Waiver From Filing Information Returns Electronically, and Form 8809-I, Application for Extension of Time To File Information Returns.

OMB Number: 1545-2246.

Form Numbers: 8957, 8966, 8966-C, 8508-I, 8809-I.

Abstract: The IRS has developed these forms under the authority of IRC section 1471(b), which was added by Public Law 111-47, section 501(a). Section 1471 is part of the new Foreign Account Tax Compliance Act (FATCA)

legislative framework to obtain reporting from foreign financial institutions on the accounts held in their institutions by U.S. persons.

Title: Cover Sheet for Form 8966 Paper Submissions.

OMB Number: 1545-2246.

Form Number: 8966-C.

Abstract: Form 8966-C is used to authenticate the Form 8966, U.S. Income Tax Return for Estates and Trusts, and to ensure the ability to identify discrepancies between the number of forms received versus those claimed to have been sent by the filer.

Title: Request for Waiver From Filing Returns Electronically.

OMB Number: 1545-2246.

Form Number: 8508-I.

Abstract: Form 8508-I is used for taxpayers to request a waiver from filing Form 8966 electronically.

Title: Application for Extension of Time To file Information Returns.

OMB Number: 1545-2246.

Form Number: 8909-I.

Abstract: Form 8809-I is used to request an initial or additional extension of time for file 8966 for the current year.

Current Actions: There are no changes being made to Forms 8957 and 8966. However, Forms 8966-C, 8508-I, and 8809-I are new forms.

Type of Review: Revision of a currently approved collection.

Affected Public: Business and other for profit and not-for-profit institutions.

Form 8966-C

Estimated Number of Respondents: 1,000.

Estimated Time per Response: 7 minutes.

Estimated Total Annual Burden Hours: 120.

Form 8508-I

Estimated Number of Respondents: 50,000.

Estimated Time per Response: 4 hrs., 17 minutes.

Estimated Total Annual Burden Hours: 214,500.

Form 8809-I

Estimated Number of Respondents: 50,000.

Estimated Time per Response: 3 hrs., 22 minutes.

Estimated Total Annual Burden Hours: 168,000.

Totals for This Collection (All Three Forms)

Estimated Number of Respondents: 101,000.

Estimated Total Annual Burden Hours: 382,620.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to a collection of information, unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

Request for Comments: Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the agency's functions, including whether the information has practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Dated: February 9, 2015.

Allan Hopkins,
Tax Analyst.

[FR Doc. 2015-03047 Filed 2-12-15; 8:45 am]

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U.S.-CHINA ECONOMIC AND SECURITY REVIEW COMMISSION**Notice of Open Public Hearing**

AGENCY: U.S.-China Economic and Security Review Commission

ACTION: Notice of open public hearing—February 18, 2015, Washington, DC.

SUMMARY: Notice is hereby given of the following hearing of the U.S.-China Economic and Security Review Commission.

Name: William A. Reinsch, Chairman of the U.S.-China Economic and Security Review Commission. The Commission is mandated by Congress to investigate, assess, and report to Congress annually on "the national security implications of the economic relationship between the United States

and the People's Republic of China." Pursuant to this mandate, the Commission will hold a public hearing in Washington, DC on February 18, 2015, "China's Space and Counterspace Programs."

Background: This is the second public hearing the Commission will hold during its 2015 report cycle to collect input from academic, industry, and government experts on national security implications of the U.S. bilateral trade and economic relationship with China. The hearing will examine the capabilities, scope, and objectives of China's space and counterspace programs. It will explore the research and development efforts behind these programs and the factors that have contributed to China's recent space technology advances. The hearing will also address the implications of China's

dual-use and military space programs for the United States. The hearing will be co-chaired by Commissioners Jeffrey L. Fiedler and James M. Talent. Any interested party may file a written statement by February 18, 2015, by mailing to the contact below. A portion of each panel will include a question and answer period between the Commissioners and the witnesses.

Location, Date and Time: Room: TBA. Wednesday, February 18, 2015, 8:30a.m.–3:30 p.m. Eastern Time. A detailed agenda for the hearing will be posted to the Commission's Web site at www.uscc.gov. Also, please check our Web site for possible changes to the hearing schedule. *Reservations are not required to attend the hearing.*

FOR FURTHER INFORMATION CONTACT: Any member of the public seeking further information concerning the hearing

should contact Reed Eckhold, 444 North Capitol Street NW., Suite 602, Washington, DC 20001; phone: 202–624–1496, or via email at reckhold@uscc.gov. *Reservations are not required to attend the hearing.*

Authority: Congress created the U.S.-China Economic and Security Review Commission in 2000 in the National Defense Authorization Act (Pub. L. 106–398), as amended by Division P of the Consolidated Appropriations Resolution, 2003 (Pub. L. 108–7), as amended by Public Law 109–108 (November 22, 2005), as amended by Public Law 113–291 (December 19, 2014).

Date: February 09, 2015.

Michael Danis,

Executive Director, U.S.-China Economic and Security Review Commission.

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