effectively fished, and whether preliminary information supports the dredge's expected better size selectivity and reduction of bycatch. The applicant submitted a complete application for an EFP on March 22, 2016, to enable the use of the modified gear during Mid-Atlantic Access Area fishing trips. The EFP would authorize exemptions for one commercial vessel from the scallop dredge gear restriction of no more than seven rows in the apron at 50 CFR 648.51(b)(4)(iv); the scallop observer program requirement at § 648.11(g); and would temporarily exempt the participating vessel from possession limits and minimum size requirements specified in 50 CFR part 648, subsections B and D through O, for sampling purposes only. Any fishing activity conducted outside the scope of the exempted fishing activity would be prohibited, including landing fish in excess of a possession limit or below the minimum size.

One vessel would conduct scallop dredging in May 2016-October 2016 on three trips in the Mid-Atlantic Access Area. All trips would fish two 13-foot (3.96-m) Turtle Deflector Dredges, towed for an average duration of 50 minutes. Each trip would complete approximately 150 tows for an overall total of 450 tows. One dredge would be rigged with an industry standard bag comprised of 7 rows of rings from the twine top to the terminus, while the other would be rigged with an experimental "box bag" configuration. The experimental bag will consist of two 3-ring wide side panels and one 3ring wide rear panel all connecting the topside of the bag to the underside creating a box-like bag. Both dredges would use 4-inch (10.16-cm) rings, 10inch (25.40-cm) twine top, and turtle chain mats.

For all tows, the scallop catch would be kept separated by dredge and placed into baskets, counted and weighed using a certified electronic scale. The captain and crew would then count the number of scallops contained in a minimum of one basket from each dredge, enabling them to measure the size selectivity of each dredge. Generally, the greater the number of scallops in a basket, within a reasonable range allowing for variance in how the crew fill baskets, the smaller the scallops are in size. This is a quick and simple method to gauge whether or not the experimental dredge is achieving larger size selectivity without having shell height measuring tools. If this proof of concept study preliminarily shows positive results and the applicant would like to continue research with the experimental dredge, we would require a more scientifically

sound method to measure scallop shell height. Crew would sort the finfish catch by species and then count and weigh them. Depending on the volume of scallops and finfish captured, the catch would be subsampled if necessary. Finfish catch not retained for sale would not be kept on deck for longer than needed to conduct sampling. Exemption from possession limit and minimum sizes would support catch sampling activities, and ensure the vessel is not in conflict with possession regulations while collecting catch data. All catch above a possession limit or below a minimum size would be discarded as soon as practicable following data collection. The vessel would be exempt from the sea scallop observer program requirements because the gear used is not typical of gear used during normal commercial fishing operations. All trips would otherwise be conducted in a manner consistent with normal commercial fishing conditions, and catch consistent with the Limited Access possession limits for the Mid-Atlantic Access Area would be retained for sale.

If approved, the applicant may request minor modifications and extensions to the EFP throughout the year. EFP modifications and extensions may be granted without further notice if they are deemed essential to facilitate completion of the proposed research and have minimal impacts that do not change the scope or impact of the initially approved EFP request. Any fishing activity conducted outside the scope of the exempted fishing activity would be prohibited.

Authority: 16 U.S.C. 1801 et seq.

Dated: May 19, 2016.

### Emily H. Menashes,

Acting Director, Office of Sustainable Fisheries, National Marine Fisheries Service. [FR Doc. 2016–12243 Filed 5–24–16; 8:45 am]

BILLING CODE 3510-22-P

# COMMODITY FUTURES TRADING COMMISSION

# Renewal of the Market Risk Advisory Committee

**AGENCY:** Commodity Futures Trading Commission.

ACTION: Notice.

SUMMARY: The Commodity Futures Trading Commission (Commission) is publishing this notice to announce the renewal of the Market Risk Advisory Committee (MRAC). The Commission has determined that the renewal of the MRAC is necessary and in the public's interest, and the Commission has consulted with the General Services Administration's Committee Management Secretariat regarding the MRAC's renewal.

#### FOR FURTHER INFORMATION CONTACT:

Petal Walker, MRAC Designated Federal Officer, at 202–418–5794 or *pwalker@cftc.gov.* 

SUPPLEMENTARY INFORMATION: The MRAC's objectives and scope of activities are to conduct public meetings and submit reports and recommendations to the Commission on: (1) Systemic issues that impact the stability of the derivatives markets and other related financial markets; and (2) the impact and implications of the evolving market structure of the derivatives markets and other related financial markets. The MRAC will also advise and make recommendations on monitoring and managing systemic risk and on ensuring the integrity of the derivatives markets and other related financial markets to support the Commission's mission. The MRAC will operate for two years from the date of renewal unless the Commission directs that the MRAC terminate on an earlier date. A copy of the MRAC renewal charter has been filed with the Commission; the Senate Committee on Agriculture, Nutrition and Forestry; the House Committee on Agriculture; the Library of Congress; and the General Services Administration's Committee Management Secretariat. A copy of the renewal charter will be posted on the Commission's Web site at www.cftc.gov.

Dated: May 20, 2016.

### Christopher J. Kirkpatrick,

Secretary of the Commission.

[FR Doc. 2016–12316 Filed 5–24–16; 8:45 am]

BILLING CODE 6351-01-P

## BUREAU OF CONSUMER FINANCIAL PROTECTION

### **Consumer Advisory Board Meeting**

**AGENCY:** Bureau of Consumer Financial Protection.

**ACTION:** Notice of public meeting.

**SUMMARY:** This notice sets forth the announcement of a public meeting of the Consumer Advisory Board (CAB or Board) of the Bureau of Consumer Financial Protection (Bureau). The notice also describes the functions of the Board. Notice of the meeting is permitted by section 9 of the CAB Charter and is intended to notify the public of this meeting. Specifically, Section 9(d) of the CAB Charter states: