

SMALL BUSINESS ADMINISTRATION

[License No. 03/03-0277]

NewSpring Mezzanine Capital IV, L.P.; Notice Seeking Exemption Under Section 312 of the Small Business Investment Act, Conflicts of Interest

Notice is hereby given that NewSpring Mezzanine Capital IV, L.P. located at 555 East Lancaster Avenue, 3rd Floor, Radnor, PA, 19087, a Federal Licensee under the Small Business Investment Act of 1958, as amended (“the Act”), in connection with a financing involving small concern Radius GMR, LLC located at 120 Fifth Avenue, New York, NY 10011, has sought an exemption under Section 312 of the Act and 13 CFR 107.730—Financings which constitute conflicts of interest.

This financing falls under 13 CFR 107.730(a)(4) because proceeds from the financing will be used discharge obligations owed to NewSpring Mezzanine Capital III L.P., an Associate of NewSpring Mezzanine Capital IV, L.P. Therefore, this transaction requires a prior written exemption from the U.S. Small Business Administration.

Notice is hereby given that any interested person may submit written comments on the transaction within fifteen days of the date of this publication to the Associate Administrator, Office of Investment and Innovation, U.S. Small Business Administration, 409 Third Street SW, Washington, DC 20416.

U.S. Small Business Administration.

Bailey DeVries,*Associate Administrator, Office of Investment and Innovation.*

[FR Doc. 2021-28263 Filed 12-28-21; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

[License No. 05/05-0293]

Convergent Capital Partners II, L.P.; Surrender of License of Small Business Investment Company

Pursuant to the authority granted to the United States Small Business Administration under the Small Business Investment Act of 1958, as amended, under Section 309 of the Act and Section 107.1900 of the Small Business Administration Rules and Regulations to function as a small business investment company under the Small Business Investment Company License No. 05/05-0293 issued to Convergent Capital Partners II, L.P., said license is hereby declared null and void.

United States Small Business Administration.

Bailey DeVries,*Associate Administrator, Office of Investment and Innovation.*

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SMALL BUSINESS ADMINISTRATION**Data Collection Available for Public Comments****ACTION:** 60-Day notice and request for comments.

SUMMARY: The Small Business Administration (SBA) intends to request approval, from the Office of Management and Budget (OMB) for the collection of information described below. The Paperwork Reduction Act (PRA) requires federal agencies to publish a notice in the **Federal Register** concerning each proposed collection of information before submission to OMB, and to allow 60 days for public comment in response to the notice. This notice complies with that requirement.

DATES: Submit comments on or before February 28, 2022.**ADDRESSES:** Email all comments to: Teresa Rodriguez, Office of Financial Program Operations, Small Business Administration, at teresa.rodriguez@sba.gov.**FOR FURTHER INFORMATION CONTACT:** Adrienne Grierson, Deputy Director Office of Financial Program Operations, 202-205-6573, adrienne.grierson@sba.gov or or Curtis B. Rich, Management Analyst, 202-205-7030, curtis.rich@sba.gov.

SUPPLEMENTARY INFORMATION: SBA Form 1050, Settlement Sheet is used in SBA’s 7(a) Loan Program to collect information from lenders and borrowers regarding the disbursement of loan proceeds. SBA relies on this information during the guaranty purchase review process as a component in determining whether to honor a loan guaranty. The current form includes 1050 Settlement Sheet instructions for the lender. The currently approved form primarily requires the lender and borrower to certify to whether they complied with a series of loan requirements. The current form also requires submission of documentation (e.g., joint payee or cancelled checks, invoices or paid receipts, and wire transfer records) in support of the certification. SBA has determined that the section for “Authorized Use of Proceeds” does not include in the Settlement Sheet all the categories for “Use of Proceeds” this

addition to the 1050 Settlement Sheet would enable the agency to effectively monitor compliance with loan disbursement procedures and will align with the “Use of Proceeds” categories for 7(a) loans. As a result, SBA is proposing to change both the content and format of the Form 1050.

The form will be divided into several sections to clearly identify the information to be submitted. The revised form will continue to collect the same basic identifying information such as loan amount, loan number and lender’s name. In addition, the form will continue to require certifications from both the lender and borrower regarding compliance with the disbursement requirements and accuracy of information submitted. In the section for “Authorized Use of Proceeds,” the revised 1050 Settlement Sheet will include “Land Acquisitions with or without improvements”, “Leasehold Improvements to property owned by applicant or owned by others”, “Export Working Capital (EWCP or Export Express)”, “Support Standby Letter of Credit (EWCP or Export Express)”, “Refinance Existing (EWCP) or Export LOC (EWCP)”, “Business Acquisition/Change of Ownership”, “Pay off SBA Loan, SID or Other Lender”, “Pay Notes Payable, SID or Other Lender”, “Pay Accounts Payable.” These changes will allow the lender to document all the sources and uses of funds at the time of loan closing more clearly. This additional information will better allow both lenders and SBA staff to ensure that the necessary information is collected at the time of loan origination.

(a) Solicitation of Public Comments

SBA is requesting comments on (i) Whether the collection of information is necessary for the agency to properly perform its functions; (ii) whether the burden estimates are accurate; (iii) whether there are ways to minimize the burden, including using automated techniques or other forms of information technology; and (iv) whether there are ways to enhance the quality, utility, and clarity of the information.

(b) Summary of Information Collection*Title:* Settlement Statement.*Form Numbers:* SBA Form 1050.*OMB Control Number:* 3245-0200.*Description of Respondents:* SBA Lenders and Borrowers.*Estimated Number of Respondents:* 27,000.*Frequency of Response per Respondent:* 1.*Total Estimated Annual Responses:* 27,000.