

performance of the Board's functions, including whether the information has practical utility;

b. The accuracy of the Board's estimate of the burden of the proposed information collection, including the validity of the methodology and assumptions used;

c. Ways to enhance the quality, utility, and clarity of the information to be collected;

d. Ways to minimize the burden of information collection on respondents, including through the use of automated collection techniques or other forms of information technology; and

e. Estimates of capital or startup costs and costs of operation, maintenance, and purchase of services to provide information.

At the end of the comment period, the comments and recommendations received will be analyzed to determine the extent to which the Board should modify the proposal.

#### **Proposal Under OMB Delegated Authority To Extend for Three Years, Without Revision, the Following Information Collection**

*Report title:* Recordkeeping Provisions Associated with Guidance on Leveraged Lending.

*Agency form number:* FR 4203.

*OMB control number:* 7100-0354.

*Frequency:* On occasion.

*Respondents:* The FR 4203 panel comprises all bank holding companies, savings and loan holding companies, state member banks, and state-chartered branches and agencies of foreign banks that engage in leveraged lending activities.

Many community banks are not subject to the FR 4203 because they do not engage in leveraged lending. The limited number of community and smaller institutions that are involved in leveraged lending activities may discuss with the Federal Reserve System whether and, if so, how to implement these collections of information in a cost-effective manner that is appropriate for the complexity of their exposures and activities.

*Estimated number of respondents:* 37.

*Estimated average hours per response:* 755.

*Estimated annual burden hours:* 27,935.

*General description of report:* The guidance on leveraged lending (Guidance)<sup>1</sup> outlines high-level

principles related to safe-and-sound leveraged lending activities. The Guidance includes a number of voluntary recordkeeping provisions that apply to financial institutions that are engaged in leveraged lending activities and for which the Board is the primary federal supervisor, including bank holding companies, savings and loan holding companies, state member banks, and state-chartered branches and agencies of foreign banks that engage in these activities.

*Legal authorization and confidentiality:* The recordkeeping provisions of the Guidance are authorized pursuant to sections 9(6), 25, and 25A of the Federal Reserve Act<sup>2</sup> (for state member banks, agreement corporations, and Edge corporations, respectively); section 5(c) of the Bank Holding Company Act<sup>3</sup> (for bank holding companies); sections 10(b)(2) and 10(b)(3) of the Home Owners' Loan Act<sup>4</sup> (savings and loan holding companies), and section 7(c)(2) of the International Banking Act<sup>5</sup> (state-licensed branches and agencies of foreign banks, other than insured branches). The recordkeeping provisions contained in the FR 4203 are voluntary.

Because these records would be maintained at each banking organization, the Freedom of Information Act (FOIA) would only be implicated if the Board obtained such records as part of the examination or supervision of a banking organization. If the records were obtained by the Board as part of an examination or supervision of a financial institution, this information may be considered confidential pursuant to exemption 8 of the FOIA, which protects information contained in "examination, operating, or condition reports" obtained in the bank supervisory process.<sup>6</sup> In addition, to the extent that information contained in these records constitutes nonpublic commercial or financial information, which is both customarily and actually treated as private by a banking organization, it may be kept confidential under exemption 4 of the FOIA, which exempts "trade secrets and commercial or financial information obtained from a person and privileged or confidential."<sup>7</sup>

Board of Governors of the Federal Reserve System, April 1, 2022.

**Ann Misback,**

*Secretary of the Board.*

[FR Doc. 2022-07225 Filed 4-5-22; 8:45 am]

**BILLING CODE 6210-01-P**

## **FEDERAL RESERVE SYSTEM**

### **Agency Information Collection Activities: Announcement of Board Approval Under Delegated Authority and Submission to OMB**

**AGENCY:** Board of Governors of the Federal Reserve System.

**SUMMARY:** The Board of Governors of the Federal Reserve System (Board) is adopting a proposal to extend for three years, without revision, the Uniform Application for Municipal Securities Principal or Municipal Securities Representative Associated with a Bank Municipal Securities Dealer (Form MSD-4; OMB No. 7100-0100) and the Uniform Termination Notice for Municipal Securities Principal or Municipal Securities Representative Associated with a Bank Municipal Securities Dealer (Form MSD-5; OMB No. 7100-0101).

#### **FOR FURTHER INFORMATION CONTACT:**

Federal Reserve Board Clearance Officer—Nuha Elmaghrabi—Office of the Chief Data Officer, Board of Governors of the Federal Reserve System, Washington, DC 20551, (202) 452-3829.

Office of Management and Budget (OMB) Desk Officer for the Federal Reserve Board, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 10235, 725 17th Street NW, Washington, DC 20503, or by fax to (202) 395-6974.

**SUPPLEMENTARY INFORMATION:** On June 15, 1984, OMB delegated to the Board authority under the Paperwork Reduction Act (PRA) to approve and assign OMB control numbers to collections of information conducted or sponsored by the Board. Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. The OMB inventory, as well as copies of the PRA Submission, supporting statements, and approved collection of information instrument(s) are available at <https://www.reginfo.gov/public/do/PRAMain>. These documents are also available on the Federal Reserve Board's public website at <https://www.federalreserve.gov/apps/reportforms/review.aspx> or may be requested from the agency

<sup>1</sup> "Interagency Guidance on Leveraged Lending," March 21, 2013, available at <https://www.federalreserve.gov/supervision/reg/srletters/sr1303a1.pdf>. The Guidance was published jointly by the Board, the Office of the Comptroller of the Currency, and the Federal Deposit Insurance Corporation.

<sup>2</sup> 12 U.S.C. 324, 602, and 625, respectively.

<sup>3</sup> 12 U.S.C. 1844(c).

<sup>4</sup> 12 U.S.C. 1467a(b)(2) and (b)(3).

<sup>5</sup> 12 U.S.C. 3105(c)(2).

<sup>6</sup> 5 U.S.C. 552(b)(8).

<sup>7</sup> 5 U.S.C. 552(b)(4).

clearance officer, whose name appears above.

**Final Approval Under OMB Delegated Authority of the Extension for Three Years, Without Revision, of the Following Information Collections**

*Report title:* Uniform Application for Municipal Securities Principal or Municipal Securities Representative Associated with a Bank Municipal Securities Dealer.<sup>1</sup>

*Agency form number:* Form MSD-4.

*OMB control number:* 7100-0100.

*Frequency:* Event generated.

*Respondents:* Each municipal securities dealer (MSD) that is a state member bank (SMB), bank holding company (BHC), or a savings and loan holding company (SLHC), certain subsidiaries of such firms, or a foreign dealer bank.<sup>2</sup>

*Estimated number of respondents:* Reporting, 13; Recordkeeping, 13.

*Estimated average hours per response:* Reporting, 0.92; Recordkeeping, 0.08.

*Estimated annual burden hours:* Reporting, 11.96; Recordkeeping, 1.04.

*General description of report:* The Municipal Securities Rulemaking Board (MSRB) rule G-7, Information Concerning Associated Persons, requires persons who are or seek to be an associated person of an MSD, either as a municipal securities principal (a person performing supervisory functions) or representative (a person engaged in underwriting, trading, or sales of municipal securities or furnishing financial advice to issuers in connection with the issuance of municipal securities) or in any other manner set forth under the rule, to provide certain background information to the MSD. The rule also requires MSDs to obtain and report this information. MSDs for which the Board is the appropriate regulatory agency (ARA) must report to the Board information required by MSRB rule G-7 using Form MSD-4. Generally, the information required by Form MSD-4 relates to employment history and professional background, including any disciplinary sanctions, as well as any

claimed basis for exemption from MSRB examination requirements. Certain information reported on Form MSD-4 is filled out by the employee, with the rest completed by the MSD. As required by MSRB rule G-7, bank municipal securities dealers must retain copies of Form MSD-4 for each associated person during the entire term of employment.

*Report title:* Uniform Termination Notice for Municipal Securities Principal or Municipal Securities Representative Associated with a Bank Municipal Securities Dealer.

*Agency form number:* Form MSD-5.

*OMB control number:* 7100-0101.

*Frequency:* Event generated.

*Respondents:* Each MSD that is an SMB, BHC, or an SLHC, certain subsidiaries of such firms, or a foreign dealer bank.<sup>3</sup>

*Estimated number of respondents:* Reporting, 21; Recordkeeping, 21.

*Estimated average hours per response:* Reporting, 0.16; Recordkeeping, 0.08.

*Estimated annual burden hours:* Reporting, 3.36; Recordkeeping 1.68.

*General description of report:* An MSD for which the Board is the ARA must file Form MSD-5 with the Board when any employee previously registered as a municipal securities principal or representative is terminated for any reason. Form MSD-5 requires information such as the reason for termination and whether any investigations or actions by agencies or self-regulatory organizations (SROs) involving the associated person occurred during the period of employment.

Any SMB, BHC, or SLHC, as well as certain subsidiaries of such firms, and any foreign dealer bank that is an MSD is required to file Forms MSD-4 and MSD-5 with the Board with respect to its employees. As required by MSRB rule G-7, an MSD must retain both Form MSD-4 and Form MSD-5 for three years from the date of termination of employment.

*Legal authorization and confidentiality:* The Securities Exchange Act of 1934 (Exchange Act) authorizes the Securities and Exchange Commission (SEC) and MSRB to promulgate rules requiring MSDs to file reports about associated persons with the SEC and ARAs,<sup>4</sup> and the Board is the ARA for most Form MSD-4 and Form MSD-5 respondents.<sup>5</sup> The

Exchange Act further authorizes the Board to enforce compliance with the SEC's and MSRB's rules,<sup>6</sup> and make rules and regulations to implement the portions of the Exchange Act for which it is responsible.<sup>7</sup>

Several additional statutes also authorize the Board to require submission of the Forms MSD-4 and MSD-5 by specific entities, including the Federal Reserve Act (for SMBs and their affiliates),<sup>8</sup> the International Banking Act (for branches and agencies of foreign banks),<sup>9</sup> the Bank Holding Company Act of 1956 (for BHCs and their subsidiaries),<sup>10</sup> and the Home Owners' Loan Act (for SLHCs and their subsidiaries).<sup>11</sup>

Filing of the Forms MSD-4 and MSD-5 is mandatory. Information provided on Forms MSD-4 and MSD-5 may be kept confidential pursuant to exemption 6 of the Freedom of Information Act (FOIA) to the extent disclosure of such information "would constitute a clearly unwarranted invasion of personal privacy."<sup>12</sup> Information contained on Forms MSD-4 and MSD-5 may also be kept confidential under FOIA exemption 4 if it is confidential commercial or financial information that is both customarily and actually treated as private<sup>13</sup> or under FOIA exemption 8 if it is obtained as part of an examination or supervision of a financial institution.<sup>14</sup>

*Current actions:* On December 8, 2021, the Board published a notice in the **Federal Register** (86 FR 69643) requesting public comment for 60 days on the extension, without revision, of the Form MSD-4 and Form MSD-5. The comment period for this notice expired on February 7, 2022. The Board did not receive any comments.

MSD activities of foreign dealer banks, the SEC has agreed that the Board should examine their MSD activities. See Letter from Catherine McGuire, Chief Counsel, SEC Division of Market Regulation, to Laura M. Homer, Assistant Director of Board S&R, June 14, 1994.

<sup>6</sup> 15 U.S.C. 78o-4(c).

<sup>7</sup> 15 U.S.C. 78w(a).

<sup>8</sup> 12 U.S.C. 248(a)(1) (authorizing the Board to "require such statements and reports" of member banks as it may deem necessary).

<sup>9</sup> 12 U.S.C. 3105(c)(2) (subjecting branches and agencies of foreign banks to reporting requirements in the same manner as if the branch or agency were a State member bank).

<sup>10</sup> 12 U.S.C. 1844(c)(1)(A)(ii)(II) (authorizing the Board to require from a BHC or any subsidiary reports as to compliance with federal laws that the Board has jurisdiction to enforce).

<sup>11</sup> 12 U.S.C. 1467a(b)(2) (authorizing the Board to require reports from SLHCs and their subsidiaries containing such information concerning the operations of the SLHC or subsidiary as the Board may require).

<sup>12</sup> 5 U.S.C. 552(b)(6).

<sup>13</sup> 5 U.S.C. 552(b)(4).

<sup>14</sup> 5 U.S.C. 552(b)(8).

<sup>1</sup> As part of this clearance, the Board cleared the Form MSD-4 and Form MSD-5 under the Form MSD-4 OMB control number (7100-0100), and then discontinued the Form MSD-5's separate OMB control number (7100-0101). This non-substantive change is aimed at simplifying the tracking and clearance process for the two related forms. This change did not modify the reporting or recordkeeping requirements of the forms in any way. The collection is now titled "The Uniform Application and the Uniform Termination Notice for Municipal Securities Principal or Municipal Securities Representative Associated with a Bank Municipal Securities Dealer" (Form MSD-4 and Form MSD-5; 7100-0100).

<sup>2</sup> 15 U.S.C. 78c(34)(A)(ii).

<sup>3</sup> 15 U.S.C. 78c(34)(A)(ii).

<sup>4</sup> 15 U.S.C. 78o-4(a)-(b) and (q).

<sup>5</sup> 15 U.S.C. 78c(a)(34)(A)(ii) (establishing the Board as the ARA for an MSD that is, or is the subsidiary of, an SLHC, SMB, or BHC (including a subsidiary of the BHC if the subsidiary does not already report to another ARA or to the SEC). While the Exchange Act does not specify the ARA for

Board of Governors of the Federal Reserve System, April 1, 2022.

**Ann Misback,**

*Secretary of the Board.*

[FR Doc. 2022-07227 Filed 4-5-22; 8:45 am]

BILLING CODE 6210-01-P

## GENERAL SERVICES ADMINISTRATION

[OMB Control No. 3090-0302; Docket No. 2022-0001; Sequence No. 3]

### Information Collection; General Services Administration Acquisition Regulation; Modifications (Federal Supply Schedule) 552.238-82

**AGENCY:** Office of Acquisition Policy, General Services Administration (GSA).

**ACTION:** Notice of request for public comments regarding an extension to an existing OMB clearance.

**SUMMARY:** Under the provisions of the Paperwork Reduction Act, the Regulatory Secretariat Division will be submitting to the Office of Management and Budget (OMB) a request to review and approve an extension to the information collection requirement regarding the Modifications (Federal Supply Schedule) clause.

**DATES:** *Submit comments on or before:* June 6, 2022.

**FOR FURTHER INFORMATION CONTACT:** Mr. Thomas O'Linn, Procurement Analyst, General Services Acquisition Policy Division, GSA, 202-445-0390 or email [gsarpolicy@gsa.gov](mailto:gsarpolicy@gsa.gov).

**ADDRESSES:** Submit comments identified by "Information Collection 3090-0302, Modifications (Federal Supply Schedule)" to: <http://www.regulations.gov>. Submit comments via the Federal eRulemaking portal by searching for "Information Collection 3090-0302, Modifications (Federal Supply Schedule)". Select the link "Submit a Comment" that corresponds with "Information Collection 3090-0302, Modifications (Federal Supply Schedule)". Follow the instructions provided at the "Submit a Comment" screen. Please include your name, company name (if any), and "Information Collection 3090-0302, Modifications (Federal Supply Schedule)," on your attached document. If your comment cannot be submitted using <https://www.regulations.gov>, call or email the points of contact in the **FOR FURTHER INFORMATION CONTACT** section of this document for alternate instructions.

**Instructions:** Please submit comments only and cite Information Collection 3090-0302, Modifications (Federal Supply Schedule), in all

correspondence related to this collection. Comments received generally will be posted without change to <http://www.regulations.gov>, including any personal and/or business confidential information provided. To confirm receipt of your comment(s), please check [www.regulations.gov](http://www.regulations.gov), approximately two-to-three days after submission to verify posting.

#### SUPPLEMENTARY INFORMATION:

##### A. Purpose

The General Services Administration Acquisition Regulation (GSAR) clause 552.238-82, Modifications (Federal Supply Schedule), which was previously titled and numbered as 552.238-81 Modifications (see *84 FR 17030* dated April 23, 2019), requires Contractors who have a GSA Federal Supply Schedule (FSS) contract to request a contract modification by submitting information to the contracting officer. The clause covers the following types of contract modification requests: Additional items/ additional SINs, deletions, and price reductions. At a minimum, each contract modification request covered by this clause is to include an explanation for the request and supporting information.

##### B. Annual Reporting Burden

*Respondents:* 14,200.

*Responses per Respondent:* 1.

*Total Responses:* 14,200.

*Hours per Response:* 3.5.

*Total Burden Hours:* 49,700.

##### C. Public Comments

*Public comments are particularly invited on:* Whether this collection of information is necessary and whether it will have practical utility; whether our estimate of the public burden of this collection of information is accurate and based on valid assumptions and methodology; ways to enhance the quality, utility, and clarity of the information to be collected.

*Obtaining Copies of Proposals:* Requesters may obtain a copy of the information collection documents from the GSA Regulatory Secretariat Division, by calling 202-501-4755 or emailing [GSARegSec@gsa.gov](mailto:GSARegSec@gsa.gov). Please cite OMB Control No. 3090-0302, "Modifications (Federal Supply Schedule)" in all correspondence.

**Jeffrey A. Koses,**

*Senior Procurement Executive, Office of Acquisition Policy, Office of Government-wide Policy.*

[FR Doc. 2022-07232 Filed 4-5-22; 8:45 am]

BILLING CODE 6820-61-P

## GENERAL SERVICES ADMINISTRATION

[OMB Control No. 3090-0246; Docket No. 2022-0001; Sequence No. 1]

### Submission for OMB Review; General Services Administration Regulation; Packing List Clause

**AGENCY:** Office of Acquisition Policy, General Services Administration (GSA).

**ACTION:** Notice and request for comments.

**SUMMARY:** Under the provisions of the Paperwork Reduction Act of 1995, GSA invites the public to comment on a request to review and approve an extension of a previously approved information collection requirement regarding the packing list clause.

**DATES:** *Submit comments on or before:* May 6, 2022.

**ADDRESSES:** Written comments and recommendations for this information collection should be sent within 30 days of publication of this notice to [www.reginfo.gov/public/do/PRAMain](http://www.reginfo.gov/public/do/PRAMain). Find this particular information collection by selecting "Currently under Review—Open for Public Comments" or by using the search function.

**FOR FURTHER INFORMATION CONTACT:** Mr. Clarence Harrison Jr, Procurement Analyst, at telephone 202-227-7051, or via email at [gsarpolicy@gsa.gov](mailto:gsarpolicy@gsa.gov).

#### SUPPLEMENTARY INFORMATION:

##### A. Purpose

GSAR clause 552.211-77, Packing List, requires a contractor to include a packing list or other suitable document that verifies placement of an order and identifies the items shipped. In addition to information contractors would normally include on packing lists, the identification of cardholder name, telephone number and the term "Credit Card" is required.

##### B. Annual Reporting Burdens

*Respondents:* 14,923.

*Responses per Respondent:* 19.

*Total Annual Responses:* 283,233.

*Hours per Response:* .05.

*Total Burden Hours:* 14,161.

##### C. Public Comments

A 60-day notice published in the **Federal Register** at 87 FR 4031 on January 26, 2022. No comments were received.

*Obtaining Copies of Proposals:* Requesters may obtain a copy of the information collection documents from the GSA Regulatory Secretariat Division,