

# Rules and Regulations

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This section of the FEDERAL REGISTER contains regulatory documents having general applicability and legal effect, most of which are keyed to and codified in the Code of Federal Regulations, which is published under 50 titles pursuant to 44 U.S.C. 1510.

The Code of Federal Regulations is sold by the Superintendent of Documents.

## DEPARTMENT OF AGRICULTURE

### Rural Utilities Service

### Rural Housing Service

### Rural Business-Cooperative Service

#### 7 CFR Part 5001

[Docket No. RUS-19-Agency-0030]

RIN 0572-AC56

#### OneRD Guaranteed Loan Regulation

**AGENCY:** Rural Business-Cooperative Service, Rural Housing Service, Rural Utilities Service, USDA.

**ACTION:** Final rule; confirmation.

**SUMMARY:** Rural Development's Rural Business-Cooperative Service, Rural Housing Service, and Rural Utilities Service (hereinafter "the Agency"), agencies of the United States Department of Agriculture (USDA), published in the **Federal Register** on December 10, 2021, a final rule with request for comments. This document presents the opportunity for the Agency to confirm the final rule as published.

**DATES:** As of April 27, 2022, the effective date of the final rule published December 10, 2021 at 86 FR 70349 and corrected February 9, 2022 at 87 FR 7367 is confirmed.

**FOR FURTHER INFORMATION CONTACT:** Lauren Cusick, Regulations Management Division, Rural Development Innovation Center, U.S. Department of Agriculture, 1400 Independence Ave. SW, Stop 1522, Washington, DC 20250; telephone (202) 720-1414; email [lauren.cusick@usda.gov](mailto:lauren.cusick@usda.gov).

**SUPPLEMENTARY INFORMATION:** The Agency published a final rule with request for comments in the **Federal Register** on December 10, 2021 at 86 FR 70349. A subsequent correction notice was published on February 9, 2022 at 87 FR 7367. The final rule made necessary revisions to the policy and procedures

which will strengthen oversight and management of the growing Community Facilities (CF), Water and Waste Disposal (WWD), Business and Industry (B&I), and Rural Energy for America (REAP) guarantee portfolios. This action was part of a continuing effort by the Agency to improve customer service for its lenders and create a more efficient work process for its staff.

The comment period on the final rule closed February 8, 2022. The Agency did not receive any comments during the public comment period on the final rule, and therefore confirms the rule without change.

**Justin Maxson,**

*Deputy Under Secretary, Rural Development.*

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## DEPARTMENT OF AGRICULTURE

### Rural Utilities Service

### Rural Housing Service

### Rural Business-Cooperative Service

#### 7 CFR Part 5001

[Docket No. RUS-19-Agency-0030]

#### OneRD Guaranteed Loan Initiative

**AGENCY:** Rural Business-Cooperative Service, Rural Housing Service, Rural Utilities Service, Department of Agriculture (USDA).

**ACTION:** Final rule; applicability.

**SUMMARY:** On December 10, 2021, Rural Development's Rural Business-Cooperative Service, Rural Housing Service, and Rural Utilities Service, agencies of the United States Department of Agriculture (USDA), published a final rule with comment for the OneRD Guarantee Loan Program (OneRD). The final rule was effective on December 10, 2021, and applied to all applications filed by an applicant pursuant to OneRD on or after that date. This document announces which provisions could be applied to applications pending review, conditional commitments, and loans made under OneRD since October 1, 2020.

**DATES:** This document applies to the final rule issued and effective December 10, 2021.

**ADDRESSES:** For consideration of the applicable provisions, contact the USDA Rural Development State Office in which the project is located. A listing of each State Office can be found at <https://www.rd.usda.gov/about-rd/state-offices>. Information regarding the OneRD Guarantee Initiative may be found at <https://www.rd.usda.gov/onerd-guarantee>.

#### FOR FURTHER INFORMATION CONTACT:

Lauren Cusick, Regulations Management Division, Rural Development Innovation Center, U.S. Department of Agriculture, 1400 Independence Ave. SW, Stop 0793, Washington, DC 20250; telephone (202) 720-1414; email [lauren.cusick@usda.gov](mailto:lauren.cusick@usda.gov).

**SUPPLEMENTARY INFORMATION:** Rural Development's Rural Business-Cooperative Service, Rural Housing Service, and Rural Utilities Service (RUS) issued a final rule that published December 10, 2021, at 86 FR 70349. The final rule revised the policy and procedures to strengthen oversight and management of the growing Community Facilities (CF), Water and Waste Disposal (WWD), Business and Industry (B&I), and Rural Energy for America (REAP) loan guarantee portfolios. The action was part of a continuing effort by the Agency to improve customer service for its lenders and create a more efficient work process for its staff. The Agency has determined that certain provisions that were effective in the rule issued on December 10, 2021, may be applied to applications pending review, conditional commitments, and loans made under 7 CFR part 5001 since October 1, 2020.

Rural Development staff will contact lenders that do not have a current System for Award Management (SAM) registration. Until there is an active SAM registration no conditional commitment or obligation may be executed. The following table provides the amendments made in the final rule published December 10, 2020, which apply to: (1) All new and pending applications filed pursuant to 7 CFR part 5001; (2) Applications where a Conditional Commitment has been issued pursuant to 7 CFR part 5001 but for which no guarantee has been issued; and (3) To lenders with guarantees issued pursuant to 7 CFR part 5001: