

**SURFACE TRANSPORTATION BOARD**

[Docket No. EP 748]

**Indexing the Annual Operating Revenues of Railroads**

The Surface Transportation Board (the Board) is publishing the annual inflation-adjusted index and deflator

factors for 2021. The deflator factors are used by the railroads to adjust their gross annual operating revenues for classification purposes. This indexing methodology ensures that railroads are classified based on real business expansion and not on the effects of inflation. Classification is important because it determines the extent to

which individual railroads must comply with the Board's reporting requirements.

The Board's deflator factors are based on the annual average Railroad Freight Price Index developed by the Bureau of Labor Statistics. The Board's deflator factor is used to deflate revenues for comparison with established revenue thresholds.

**RAILROAD REVENUE THRESHOLDS<sup>1</sup>**

Year	Factor	Class I	Class II
2017	0.5390	463,860,933	37,108,875
2018	0.5103	489,935,956	39,194,876
2019 <sup>2</sup>	0.4952	504,803,294	40,384,263
2020 <sup>3</sup>	1.0000	900,000,000	40,400,000
2021	0.9535	943,898,958	42,370,575

*Dates:* The inflation-adjusted indexes and deflator factors are effective January 1, 2021.

*For Further Information Contact:* Pedro Ramirez at (202) 245-0333. Assistance for the hearing impaired is available through the Federal Relay Service at (800) 877-8339. Board decisions and notices are available at [www.stb.gov](http://www.stb.gov).

Decided: June 23, 2022.

By the Board, Francis O'Connor, Acting Director, Office of Economics.

**Kenyatta Clay,**  
Clearance Clerk.

[FR Doc. 2022-13845 Filed 6-28-22; 8:45 am]

**BILLING CODE 4915-01-P**

<sup>1</sup> In *Montana Rail Link, Inc., & Wisconsin Central Ltd., Joint Petition for Rulemaking with Respect to 49 CFR part 1201*, 8 I.C.C.2d 625 (1992), the Board's predecessor, the Interstate Commerce Commission, raised the revenue classification level for Class I railroads from \$50 million (1978 dollars) to \$250 million (1991 dollars), effective for the reporting year beginning January 1, 1992. The Class II threshold was also raised from \$10 million (1978 dollars) to \$20 million (1991 dollars). In *Montana Rail Link, Inc.—Petition for Rulemaking—Classification of Carriers*, EP 763 (STB served Apr. 5, 2021), the revenue classification level for Class I railroads was raised from \$250 million (1991 dollars) to \$900 million (2019 dollars), and the Class II threshold was converted and rounded from \$20 million (1991 dollars) to \$40.4 million (2019 dollars), effective for the reporting year beginning January 1, 2020.

<sup>2</sup> The 2019 values reflect those in *Indexing the Annual Operating Revenues of Railroads*, EP 748 (STB served June 10, 2020).

<sup>3</sup> The 2020 and subsequent values are based on the thresholds established in Docket No. EP 763, and the deflator factor is referenced to the new base year of 2019. As the Railroad Freight Price Index remained the same from 2019 to 2020, the annual deflator factor for 2020 was 1.0000.

**DEPARTMENT OF TRANSPORTATION**

**Federal Aviation Administration**

[Docket No. FAA-2022-0535; Summary Notice No. -2022-30]

**Petition for Exemption; Summary of Petition Received; Republic Airways, Inc.**

**AGENCY:** Federal Aviation Administration (FAA), Department of Transportation (DOT).

**ACTION:** Notice.

**SUMMARY:** This notice contains a summary of a petition seeking relief from specified requirements of Federal Aviation Regulations. The purpose of this notice is to improve the public's awareness of, and participation in, the FAA's exemption process. Neither publication of this notice nor the inclusion nor omission of information in the summary is intended to affect the legal status of the petition or its final disposition.

**DATES:** Comments on this petition must identify the petition docket number and must be received on or before July 19, 2022.

**ADDRESSES:** Send comments identified by docket number [FAA-2022-0535] using any of the following methods:

- *Federal eRulemaking Portal:* Go to <http://www.regulations.gov> and follow the online instructions for sending your comments electronically.

- *Mail:* Send comments to Docket Operations, M-30; U.S. Department of Transportation, 1200 New Jersey Avenue SE, Room W12-140, West Building Ground Floor, Washington, DC 20590-0001.

- *Hand Delivery or Courier:* Take comments to Docket Operations in Room W12-140 of the West Building Ground Floor at 1200 New Jersey

Avenue SE, Washington, DC 20590-0001, between 9 a.m. and 5 p.m., Monday through Friday, except Federal holidays.

- *Fax:* Fax comments to Docket Operations at (202) 493-2251.

*Privacy:* In accordance with 5 U.S.C. 553(c), DOT solicits comments from the public to better inform its rulemaking process. DOT posts these comments, without edit, including any personal information the commenter provides, to <http://www.regulations.gov>, as described in the system of records notice (DOT/ALL-14 FDMS), which can be reviewed at <http://www.dot.gov/privacy>.

*Docket:* Background documents or comments received may be read at <http://www.regulations.gov> at any time. Follow the online instructions for accessing the docket or go to the Docket Operations in Room W12-140 of the West Building Ground Floor at 1200 New Jersey Avenue SE, Washington, DC 20590-0001, between 9 a.m. and 5 p.m., Monday through Friday, except Federal holidays.

**FOR FURTHER INFORMATION CONTACT:** Tiffany Jackson—202-267-3796, Office of Rulemaking, Federal Aviation Administration, 800 Independence Avenue SW, Washington, DC 20591.

This notice is published pursuant to 14 CFR 11.85.

Issued in Washington, DC.

**Timothy R. Adams,**  
Deputy Executive Director, Office of Rulemaking.

**Petition for Exemption**

*Docket No.:* FAA-2022-0535.  
*Petitioner:* Republic Airways, Inc.  
*Section(s) of 14 CFR Affected:* § 61.160(a).

*Description of Relief Sought:* The petitioner is seeking an exemption from Title 14 of the Code of Federal