

**DEPARTMENT OF THE TREASURY****2023 Terrorism Risk Insurance Program Data Call**

**AGENCY:** Departmental Offices, U.S. Department of the Treasury.

**ACTION:** Data collection.

**SUMMARY:** Pursuant to the Terrorism Risk Insurance Act of 2002, as amended (TRIA), insurers that participate in the Terrorism Risk Insurance Program (TRIP or Program) are directed to submit information for the 2023 TRIP Data Call, which covers the reporting period from January 1, 2022 to December 31, 2022. Participating insurers are required to register and report information in a series of forms approved by the Office of Management and Budget (OMB). All insurers writing commercial property and casualty insurance in lines subject to TRIP, subject to certain exceptions identified in this notice, must respond to this data call no later than May 15, 2023.

**DATES:** Participating insurers must register and submit data no later than May 15, 2023.

**ADDRESSES:** Participating insurers will register through a website that has been established for this data call. After registration, insurers will receive data collection forms through a secure file transfer portal, and they will submit the requested data through the same secure portal. Participating insurers can register for the 2023 TRIP Data Call at <https://tripsection111data.com>. Additional information about the data call, including sample data collection forms and instructions, can be found on the TRIP website at <https://home.treasury.gov/policy-issues/financial-markets-financial-institutions-and-fiscal-service/federal-insurance-office/terrorism-risk-insurance-program/annual-data-collection>.

**FOR FURTHER INFORMATION CONTACT:**

Richard Ifft, Senior Insurance Regulatory Policy Analyst, Federal Insurance Office, Room 1410, Department of the Treasury, 1500 Pennsylvania Avenue NW, Washington, DC 20220, (202) 622-2922; or Sherry Rowlett, Program Analyst, Federal Insurance Office, Room 1410, Department of the Treasury, 1500 Pennsylvania Avenue NW, Washington, DC 20220, (202) 622-1890. Persons who have difficulty hearing or speaking may access these numbers via TTY by calling the toll-free Federal Relay Service at (800) 877-8339.

**SUPPLEMENTARY INFORMATION:****I. Background**

TRIA<sup>1</sup> created the Program within the U.S. Department of the Treasury (Treasury) to address disruptions in the market for terrorism risk insurance, to help ensure the continued availability and affordability of commercial property and casualty insurance for terrorism risk, and to allow for the private market to stabilize and build insurance capacity to absorb any future losses for terrorism events. The Program has been reauthorized on a number of occasions, and was most recently extended until December 31, 2027.<sup>2</sup> TRIA requires the Secretary of the Treasury (Secretary) to collect certain insurance data and information from insurers on an annual basis regarding their participation in the Program.<sup>3</sup> TRIA also requires the Secretary to prepare a biennial study on the competitiveness of small insurers in the terrorism risk insurance marketplace (Small Insurer Study).<sup>4</sup> The next Small Insurer Study must be submitted to Congress by June 30, 2023. The Federal Insurance Office (FIO) is authorized to assist the Secretary in the administration of the Program,<sup>5</sup> including conducting the annual data call and preparing reports and studies required under TRIA.

FIO will be using the same data collection forms that were used during the 2022 TRIP Data Call, subject to a non-substantive change to the collection of certain cyber insurance data that has been approved by the Office of Management and Budget (OMB),<sup>6</sup> as well certain additional non-substantive

<sup>1</sup> Public Law 107-297, 116 Stat. 2322, codified at 15 U.S.C. 6701, note. Because the provisions of TRIA (as amended) appear in a note, instead of particular sections, of the United States Code, the provisions of TRIA are identified by the sections of the law.

<sup>2</sup> Terrorism Risk Insurance Program Reauthorization Act of 2019, Public Law 116-94, 133 Stat. 2534.

<sup>3</sup> TRIA, section 104(h)(1). Treasury regulations also address the annual data collection requirement. See 31 CFR 50.51, 50.54.

<sup>4</sup> TRIA, section 108(h).

<sup>5</sup> 31 U.S.C. 313(c)(1)(D).

<sup>6</sup> The non-substantive change to the collection methodology now permits the reporting of the number of cyber insurance policies and associated premium issued to small, medium, and large policyholders as measured by either the revenue of the policyholder, or the number of employees of the policyholder. One method or the other must be selected; a reporting insurer may not use multiple methodologies for policies within its portfolio. In the 2022 Data Call, the number of employees was the only basis identified for making the allocation for reporting purposes. See Office of Information and Regulatory Affairs, Office of Management & Budget, OMB Control No. 1505-0257, [https://www.reginfo.gov/public/do/PRAViewCR?ref\\_nbr=202303-1505-001](https://www.reginfo.gov/public/do/PRAViewCR?ref_nbr=202303-1505-001).

changes (such as date changes and instruction clarifications).<sup>7</sup>

**II. Elements of 2023 TRIP Data Call**

For purposes of the 2023 TRIP Data Call, FIO, state insurance regulators, and the National Association of Insurance Commissioners (NAIC) will again use the consolidated data call mechanism first developed for use in the 2018 TRIP Data Call. This approach relies on four joint reporting templates, to be completed by Small Insurers, Non-Small Insurers, Captive Insurers, and Alien Surplus Lines Insurers, each as defined below. The use of joint reporting templates is designed to satisfy the objectives of both Treasury and state insurance regulators, while also reducing burden on participating insurers. State insurance regulators or the NAIC will provide separate notification regarding the reporting of information into the state reporting portal, including any reporting requirements to state insurance regulators that are distinct from the Treasury requirements. Insurers subject to the consolidated data call that are part of a group will report on a group basis, while those that are not part of a group will report on an individual company basis.

**A. Reporting of Workers' Compensation Information**

The TRIP Data Calls request certain information relating to workers' compensation insurance. For the 2023 TRIP Data Call, Treasury will again work with the National Council on Compensation Insurance (NCCI), the California Workers' Compensation Insurance Rating Bureau (California WCIRB), and the New York Compensation Insurance Rating Board (NYCIRB) to provide workers' compensation data relating to premium and payroll information on behalf of participating insurers, either directly or through other workers' compensation rating bureaus. The data aggregator used by Treasury will provide such insurers with reporting templates that do not require them to report this workers' compensation data. Reporting insurers that write only workers' compensation policies are still required to register for the 2023 TRIP Data Call and provide general company information and data

<sup>7</sup> These non-substantive changes include a new modeled loss scenario identified in the Reinsurance Worksheet that will be used in connection with the modeled loss questions (which have not changed from those posed in prior data collections). The modeled loss questions must be completed by Non-Small Insurers, Alien Surplus Lines Insurers, and Captive Insurers. As in prior years, Small Insurers complete a separate Reinsurance Worksheet that does not contain modeled loss questions.

related to private reinsurance. The data received from NCCI, the California WCIRB, and the NYCIRB will be merged with the information provided by the insurers.

### B. Reporting Templates

Each category of insurer is required to complete the same worksheets that they completed in the 2023 TRIP Data Call, subject to the changes identified above. The same reporting exceptions apply this year as applied in the 2022 TRIP Data Call, as specified further below in the discussions for each category of insurer.

Various worksheets used in the 2023 TRIP Data Call seek certain information relating to workers' compensation insurance. NCCI, the California WCIRB, and the NYCIRB will complete the workers' compensation elements of these worksheets on behalf of reporting insurers. Further information concerning the reporting templates for each category of insurer, and the individual worksheets contained within each, can be found in the instructions for the reporting templates for each category of insurer. The individual reporting templates and worksheets will also be addressed in the training webinars discussed below.

For the 2023 TRIP Data Call, an insurer will qualify as a Small Insurer if it had both 2021 policyholder surplus of less than \$1 billion and 2021 direct earned premiums in TRIP-eligible lines of insurance of less than \$1 billion.<sup>8</sup> Of this group, Small Insurers with TRIP-eligible direct earned premiums of less than \$10 million in 2022 will be exempt from the 2023 TRIP Data Call.<sup>9</sup> Neither Captive Insurers nor Alien Surplus Lines Insurers are eligible for this reporting exemption. Insurers defined as Small Insurers for the 2023 TRIP Data Call will report the same information to Treasury and to state insurance regulators (in each case on a group basis), except as state insurance

regulators may separately direct for purposes of the state data call.

The Non-Small Insurer template will be completed by insurance groups (or individual insurers not affiliated with a group) that are not subject to reporting on the Captive Insurer or Alien Surplus Lines Insurer reporting templates and had either a 2021 policyholder surplus equal to or greater than \$1 billion or 2021 direct earned premiums in TRIP-eligible lines of insurance equal to or greater than \$1 billion. Insurers defined as Non-Small Insurers for the 2023 TRIP Data Call will report the same information to Treasury and to state insurance regulators (in each case on a group basis), except as state insurance regulators may separately direct for purposes of the state data call.

Captive Insurers are defined in 31 CFR 50.4(g) as insurers licensed under the captive insurance laws or regulations of any state. Captive Insurers that wrote policies in TRIP-eligible lines of insurance during the reporting period (January 1, 2022 to December 31, 2022) are required to register and submit data to Treasury, unless they did not provide their insureds with any terrorism risk insurance subject to the Program.

Alien Surplus Lines Insurers are defined in 31 CFR 50.4(o)(1)(i)(B) as insurers not licensed or admitted to engage in the business of providing primary or excess insurance in any state, but that are eligible surplus line insurers listed on the NAIC Quarterly Listing of Alien Insurers. Alien Surplus Lines Insurers that are part of a larger group classified as a Non-Small Insurer or a Small Insurer should report to Treasury as part of the group, using the appropriate template. Therefore, the Alien Surplus Lines Insurer template should be used only by an Alien Surplus Lines Insurer that is not part of a larger group subject to the 2023 TRIP Data Call.

### C. Supplemental Reference Documents

Treasury will continue to make available on the TRIP data collection website<sup>10</sup> documents providing a complete ZIP code listing for areas subject to reporting on the Geographic Exposures (Nationwide) Worksheet, as well as several hypothetical policy reporting scenarios.

### D. Training Webinars

As in prior years, Treasury will hold four separate training sessions corresponding to the four reporting templates that will be used by insurers

(Small Insurers, Non-Small Insurers, Captive Insurers, and Alien Surplus Lines Insurers). The webinars will be held on April 19 and April 20, 2023 to assist reporting insurers in responding to the 2023 TRIP Data Call, with each webinar focusing on a specific reporting template. Specific times and details concerning participation in the webinars will be made available on the TRIP data collection website, and recordings of each webinar will be made available on the website following each training session.

### III. 2023 TRIP Data Call

Treasury, through an insurance statistical aggregator, will accept group or insurer registration forms through <https://tripsection111data.com>. Registration is mandatory for all insurers participating in the 2023 TRIP Data Call. Upon registration, the aggregator will transmit individualized data collection forms (in Excel format) to the reporting group or insurer via a secure file transfer portal. The reporting group or insurer may transmit a complete data submission via the same portal using either the provided Excel forms or a .csv file.<sup>11</sup>

Copies of the instructions and data collection forms are available on Treasury's website in read-only format. Reporting insurers will obtain the fillable reporting forms directly from the data aggregator only after registering for the data collection process.

Reporting insurers are required to register and submit complete data to Treasury no later than May 15, 2023. Because of the statutory reporting deadline for Treasury's 2023 Small Insurer Study to Congress, no extensions will be granted. Reporting insurers can ask the data aggregator questions about registration, form completion, and submission at [tripsection111data@iso.com](mailto:tripsection111data@iso.com). Reporting insurers may also submit questions to the Treasury contacts listed above. Questions regarding submission of data to state insurance regulators should be directed to the appropriate state insurance regulator or the NAIC.

All data submitted to the aggregator is subject to the confidentiality and data protection provisions of TRIA and the Program Rules, as well as to section 552 of title 5, United States Code, including any exceptions thereunder. In accordance with the Paperwork Reduction Act (44 U.S.C. 3501–3521), the information collected through the web portal has been approved by OMB

<sup>8</sup> Small Insurers are defined in 31 CFR 50.4(z) as insurers (or an affiliated group of insurers) whose policyholder surplus for the immediately preceding year is less than five times the Program Trigger for the current year, and whose direct earned premiums in TRIP-eligible lines for the preceding year are also less than five times the Program Trigger for the current year. Accordingly, for the 2023 TRIP Data Call (covering the 2022 calendar year), an insurer qualifies as a Small Insurer if its 2021 policyholder surplus and 2021 direct earned premiums are less than five times the 2022 Program Trigger of \$200 million.

<sup>9</sup> Individual insurers with less than \$10 million in direct earned premiums in TRIP-eligible lines that are part of a larger group must still report as part of the group as a whole if the group's direct earned premiums in these lines are over \$10 million.

<sup>10</sup> See <https://home.treasury.gov/policy-issues/financial-markets-financial-institutions-and-fiscal-service/federal-insurance-office/terrorism-risk-insurance-program/annual-data-collection>.

<sup>11</sup> Specifications for submission of data using a .csv file will be provided to the insurer by the aggregator.

under Control Number 1505–0257. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number.

**Steven E. Seitz,**

*Director, Federal Insurance Office.*

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## DEPARTMENT OF THE TREASURY

### Agency Information Collection Activities; Submission for OMB Review; Comment Request; Departmental Offices Information Collection Request

**AGENCY:** Departmental Offices, U.S. Department of the Treasury.

**ACTION:** Notice.

**SUMMARY:** The U.S. Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other federal agencies to take this opportunity to comment on this continuing information collection, as required by the Paperwork Reduction Act of 1995. The public is invited to submit comments on the collection(s) listed below.

**DATES:** Comments should be received on or before April 28, 2023 to be assured of consideration.

**ADDRESSES:** Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice to [www.reginfo.gov/public/do/PRAMain](http://www.reginfo.gov/public/do/PRAMain). Find this particular information collection by selecting “Currently under 30-day Review—Open for Public Comments” or by using the search function.

**FOR FURTHER INFORMATION CONTACT:** Copies of the submissions may be obtained from Melody Braswell by emailing [PRA@treasury.gov](mailto:PRA@treasury.gov), calling (202) 622–1035, or viewing the entire information collection request at [www.reginfo.gov](http://www.reginfo.gov).

#### SUPPLEMENTARY INFORMATION:

##### Departmental Offices (DO)

*Title:* Local Assistance and Tribal Consistency Fund (LATCF).

*OMB Control Number:* 1505–0276.

*Type of Review:* Revision of a currently approved collection.

*Abstract:* Section 605 of the Social Security Act, as added by section 9901 of the American Rescue Plan Act of

2021, established the Local Assistance and Tribal Consistency Fund (the “LATCF”), which appropriates \$2 billion in total funding across fiscal years 2022 and 2023 to Treasury to make payments to eligible revenue sharing counties and eligible Tribal governments (collectively, “eligible governments”). Specifically, for each of fiscal years 2022 and 2023, Treasury shall reserve \$250 million of the total amount appropriated to allocate and pay to eligible Tribal governments and \$750 million of the total amount appropriated to allocate and pay to eligible revenue sharing counties. Under this program, recipients have broad discretion on uses of funds, similar to the ways in which they may use funds generated from their own revenue sources.

*Form:* Records Retention and Access Requirement, Payment Information Forms and associated information; Obligation and Expenditure Reports.

*Affected Public:* Tribal and County governments.

*Estimated Number of Respondents:* 8,651.

*Estimated Number of Responses per Respondent:* 1.

*Estimated Average Time per Response:* 1 hour.

*Estimated Frequency of Response:* Once, On Occasion, Annually.

*Estimated Total Annual Burden Hours:* 9,304 hours.

*Authority:* 44 U.S.C. 3501 *et seq.*

#### Melody Braswell,

*Treasury PRA Clearance Officer.*

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## U.S.-CHINA ECONOMIC AND SECURITY REVIEW COMMISSION

### Notice of Open Public Hearing

**AGENCY:** U.S.-China Economic and Security Review Commission.

**ACTION:** Notice of open public hearing.

**SUMMARY:** Notice is hereby given of the following hearing of the U.S.-China Economic and Security Review Commission. The Commission is mandated by Congress to investigate, assess, and report to Congress annually on “the national security implications of the economic relationship between the United States and the People’s Republic of China.” Pursuant to this mandate, the Commission will hold a public hearing in Washington, DC on April 13, 2023 on “China’s Pursuit of Defense

Technologies: Implications for U.S. and Multilateral Export Control and Investment Screening Regimes.”

**DATES:** The hearing is scheduled for Thursday, April 13, 2023 at 9:30 a.m.

**ADDRESSES:** Members of the public will be able to attend in person at Dirksen Senate Office Building, Room 419 or view a live webcast via the Commission’s website at [www.uscc.gov](http://www.uscc.gov). Visit the Commission’s website for any further instructions or changes to the status of public access to Capitol grounds. Reservations are not required to view the hearing online or in person.

**FOR FURTHER INFORMATION CONTACT:** Any member of the public seeking further information concerning the hearing should contact Jameson Cunningham, 444 North Capitol Street NW, Suite 602, Washington, DC 20001; telephone: 202–624–1496, or via email at [jcunningham@uscc.gov](mailto:jcunningham@uscc.gov). Reservations are not required to attend the hearing.

**ADA Accessibility:** For questions about the accessibility of the event or to request an accommodation, please contact Jameson Cunningham via email at [jcunningham@uscc.gov](mailto:jcunningham@uscc.gov). Requests for an accommodation should be made as soon as possible, and at least five business days prior to the event.

#### SUPPLEMENTARY INFORMATION:

**Background:** This is the fourth public hearing the Commission will hold during its 2023 report cycle. The hearing will start with China’s motivations and policies for defense modernization, including overviews of its military procurement process and military-civil fusion strategy. Next, the hearing will evaluate how China is pursuing new materials, components, and technologies to address longstanding obstacles in domains such as space, aviation, and undersea warfare, as well as to gain supremacy in new domains such as artificial intelligence. Finally, the hearing will provide a forward-looking assessment of how Congress, the Administration, and U.S. allies and partners could improve export controls and investment screening to control technology flows to China for use in advanced weapons.

The hearing will be co-chaired by Chairman Carolyn Bartholomew and Vice Chairman Alex Wong. Any interested party may file a written statement by April 13, 2023 by transmitting to the contact above. A portion of the hearing will include a question and answer period between the Commissioners and the witnesses.