

the Exchange's regulatory level of effort that is expected to be attributable to the regulation of orders that execute on the Exchange; (c) the anticipated percentage of ORF revenue that is expected to be derived from away-market transactions compared to the anticipated percentage of ORF revenue that is expected to be derived from executions on the Exchange; and (d) more detail on the regulatory activities the exchange expects to perform for trades that do not occur on the Exchange.

4. *Information on the Exchange's Regulatory Program Concerning Clearing Brokers.* The Exchange states that ORF is collected on "customer range" options transactions cleared or ultimately cleared by an Exchange member regardless of the exchange on which the transaction occurs.⁵⁴ The Exchange also will collect ORF from a non-Member clearing broker where a member was the executing firm and a non-Member was the ultimate clearing firm. Do commenters believe that the Exchange has provided sufficiently detailed quantitative and qualitative evidence in support of this aspect of its proposal? Specifically, examples of information that would be helpful to provide context for the collection of ORF from member and non-member clearing brokers and determine whether a sufficient nexus exists between the ORF and the Exchange's regulation of clearing activity, include: (a) the percentage of the Exchange's regulatory expenses and level of regulatory activity that is expected to pertain to clearance and settlement activity and the percentage this is expected to account for with respect to the Exchange's overall regulatory costs and regulatory activity, and if that differs depending on whether the ultimate clearing firm is an Exchange member or not and whether the contract executes on the Exchange or not; (b) the number of "ultimate clearing firms" that are Exchange members compared to the number of "ultimate clearing firms" that are non-Members from which ORF is expected to be collected on behalf of the Exchange; and (c) the percentage of ORF revenues that is expected to be collected from Member clearing firms compared to the percentage of ORF revenue that is expected to be collected from non-Member clearing firms.

The Commission is instituting proceedings to allow for additional consideration and comment on the issues raised herein, including as to whether the proposed fees are consistent with the Act, and specifically, with the requirements that

exchange fees be reasonable, equitably allocated, and not unfairly discriminatory.⁵⁵

V. Commission's Solicitation of Comments

The Commission requests written views, data, and arguments with respect to the concerns identified above as well as any other relevant concerns. Such comments should be submitted by December 21, 2023. Rebuttal comments should be submitted by January 4, 2024. Although there do not appear to be any issues relevant to approval or disapproval which would be facilitated by an oral presentation of views, data, and arguments, the Commission will consider, pursuant to Rule 19b-4, any request for an opportunity to make an oral presentation.⁵⁶

The Commission asks that commenters address the sufficiency and merit of the Exchange's statements in support of the proposal, in addition to any other comments they may wish to submit about the proposed rule change.

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's internet comment form (<https://www.sec.gov/rules/sro.shtml>); or
- Send an email to rule-comments@sec.gov. Please include file number SR-MEMX-2023-25 on the subject line.

Paper Comments

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549-1090. All submissions should refer to file number SR-MEMX-2023-25. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (<https://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements

⁵⁵ See 15 U.S.C. 78f(b)(4), (5), and (8).

⁵⁶ 15 U.S.C. 78s(b)(2). Section 19(b)(2) of the Act grants the Commission flexibility to determine what type of proceeding—either oral or notice and opportunity for written comments—is appropriate for consideration of a particular proposal by an SRO. See Securities Acts Amendments of 1975, Report of the Senate Committee on Banking, Housing and Urban Affairs to Accompany S. 249, S. Rep. No. 75, 94th Cong., 1st Sess. 30 (1975).

with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for website viewing and printing in the Commission's Public Reference Room, 100 F Street NE, Washington, DC 20549 on official business days between the hours of 10 a.m. and 3 p.m. Copies of the filing also will be available for inspection and copying at the principal office of the Exchange. Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number SR-MEMX-2023-25 and should be submitted on or before December 21, 2023. Rebuttal comments should be submitted by January 4, 2024.

VI. Conclusion

It is therefore ordered, pursuant to section 19(b)(3)(C) of the Act,⁵⁷ that file number SR-MEMX-2023-25, be and hereby is, temporarily suspended. In addition, the Commission is instituting proceedings to determine whether the proposed rule change should be approved or disapproved.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.⁵⁸

Christina Z. Milnor,
Assistant Secretary.

[FR Doc. 2023-26263 Filed 11-29-23; 8:45 am]

BILLING CODE 8011-01-P

SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #20114 and #20115;
California Disaster Number CA-20002]

Presidential Declaration of a Major Disaster for Public Assistance Only for the State of California

AGENCY: U.S. Small Business Administration.

ACTION: Notice.

SUMMARY: This is a Notice of the Presidential declaration of a major disaster for Public Assistance Only for the State of California (FEMA-4750-DR), dated 11/21/2023.

⁵⁷ 15 U.S.C. 78s(b)(3)(C).

⁵⁸ 17 CFR 200.30-3(a)(57) and (58).

⁵⁴ See *id.* at 68692.

Incident: Tropical Storm Hilary.
Incident Period: 08/19/2023 through 08/21/2023.

DATES: Issued on 11/21/2023.

Physical Loan Application Deadline Date: 01/22/2024.

Economic Injury (EIDL) Loan Application Deadline Date: 08/20/2024.

ADDRESSES: Visit the MySBA Loan Portal at <https://lending.sba.gov> to apply for a disaster assistance loan.

FOR FURTHER INFORMATION CONTACT: Vanessa Morgan, Office of Disaster Recovery & Resilience, U.S. Small Business Administration, 409 3rd Street SW, Suite 6050, Washington, DC 20416, (202) 205-6734.

SUPPLEMENTARY INFORMATION: Notice is hereby given that as a result of the President’s major disaster declaration on 11/21/2023, Private Non-Profit organizations that provide essential services of a governmental nature may file disaster loan applications online using the MySBA Loan Portal <https://lending.sba.gov> or other locally announced locations. Please contact the SBA disaster assistance customer service center by email at disastercustomerservice@sba.gov or by phone at 1-800-659-2955 for further assistance.

The following areas have been determined to be adversely affected by the disaster:

Primary Counties:

Imperial, Inyo, Kern, Riverside, Siskiyou.

The Interest Rates are:

	Percent
<i>For Physical Damage:</i>	
Non-Profit Organizations with Credit Available Elsewhere ...	2.375
Non-Profit Organizations without Credit Available Elsewhere	2.375
<i>For Economic Injury:</i>	
Non-Profit Organizations without Credit Available Elsewhere	2.375

The number assigned to this disaster for physical damage is 20114B and for economic injury is 201150.

(Catalog of Federal Domestic Assistance Number 59008)

Francisco Sánchez, Jr.,

Associate Administrator, Office of Disaster Recovery & Resilience.

[FR Doc. 2023-26293 Filed 11-29-23; 8:45 am]

BILLING CODE 8026-09-P

DEPARTMENT OF STATE

[Delegation of Authority No. 547]

Delegation of Authority Under the Creating Helpful Incentives To Produce Semiconductors (CHIPS) Act of 2022

By virtue of the authority vested in the Secretary of State by the laws of the United States, including section 1 of the State Department Basic Authorities Act (22 U.S.C. 2651a) and section 102(c) of the CHIPS Act of 2022 (Div. A, Pub. L. 117-167) (CHIPS Act), I hereby delegate the following functions to the extent authorized by law:

- To the Director and the Deputy Director of the Office of U.S. Foreign Assistance, the function conferred upon the Secretary of State by section 102(c)(1) of the CHIPS Act to approve the transfer of amounts in the Creating Helpful Incentives to Produce Semiconductors (CHIPS) for America International Technology Security and Innovation Fund (ITSI Fund) to foreign assistance accounts within the Department of State and the United States Agency for International Development and to accounts within the Export-Import Bank and the United States International Development Finance Corporation, as appropriate, to be used for such purposes and under the terms and conditions of the account to which transferred.

- To the Under Secretary for Management, the function conferred upon the Secretary of State by section 102(c)(1) of the CHIPS Act to approve the transfer of amounts in the CHIPS ITSI Fund to diplomatic engagement accounts within the Department of State to be used for such purposes and under the terms and conditions of the account to which transferred.

The Secretary, the Deputy Secretary, and the Deputy Secretary for Management and Resources may exercise any function or authority delegated herein. Any reference in this delegation of authority to a statute shall be deemed to be a reference to such statute as amended from time to time and shall be deemed to apply to any provision of law that is the same or substantially the same as such statute. This delegation of authority does not repeal or otherwise affect any other delegation of authority currently in effect.

This delegation of authority will be published in the **Federal Register**.

Dated: July 3, 2023.

Antony J. Blinken,
Secretary of State.

Editorial Note: This document was received for publication by the Office of the Federal Register on November 27, 2023.

[FR Doc. 2023-26362 Filed 11-29-23; 8:45 am]

BILLING CODE 4710-10-P

OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE

Reallocation of Unused Fiscal Year 2024 WTO Tariff-Rate Quota Volume for Raw Cane Sugar

AGENCY: Office of the United States Trade Representative.

ACTION: Notice.

SUMMARY: The Office of the United States Trade Representative (USTR) is providing notice of country-by-country reallocations of the fiscal year (FY) 2024 in-quota quantity of the World Trade Organization (WTO) tariff-rate quota (TRQ) for imported raw cane sugar.

DATES: This notice is applicable on November 30, 2023.

FOR FURTHER INFORMATION CONTACT: Erin Nicholson, Office of Agricultural Affairs, at 202-395-9419 or erin.h.nicholson@ustr.eop.gov.

SUPPLEMENTARY INFORMATION: Pursuant to Additional U.S. Note 5 to Chapter 17 of the Harmonized Tariff Schedule of the United States (HTSUS), the United States maintains WTO TRQs for imports of raw cane and refined sugar. Section 404(d)(3) of the Uruguay Round Agreements Act (19 U.S.C. 3601(d)(3)) authorizes the President to allocate the in-quota quantity of a TRQ for any agricultural product among supplying countries or customs areas. The President delegated this authority to the U.S. Trade Representative under Presidential Proclamation 6763 (60 FR 1007).

On July 5, 2023, U.S. Department of Agriculture established the FY2024 TRQ for imported raw cane sugar at the minimum quantity to which the United States is committed pursuant to the WTO Uruguay Round Agreements (1,117,195 metric tons raw value (MTRV) conversion factor: 1 metric ton = 1.10231125 short tons). On July 19, 2023, USTR provided notice of country-by-country allocations of the FY2024 in-quota quantity of the WTO TRQ for imported raw cane sugar. See 88 FR 46363. Based on consultation with quota holders, the U.S. Trade Representative has determined to reallocate 223,740 MTRV of the original TRQ quantity from those countries that