

Companies, Savings and Loan Holding Companies, and State Member Banks (12 CFR part 217). The rule includes information collections that permit the Board to monitor the market risk profile of Board-regulated banking organizations that have significant market risk. These information collections provide current statistical data identifying market risk areas on which to focus onsite and offsite examinations. They also allow the Board to assess the levels and components of each reporting institution's risk-based capital requirements for market risk and the adequacy of the institution's capital under the market risk rule.

*Frequency:* Annual, quarterly, and on occasion.

*Respondents:* Bank holding companies, covered savings and loan holding companies,<sup>1</sup> U.S. intermediate holding companies of foreign banking organizations, and state member banks (collectively, banking organizations) that meet certain risk thresholds. The market risk rule applies to any such banking organization with aggregate trading assets and trading liabilities equal to (1) 10 percent or more of quarter-end total assets or (2) \$1 billion or more.

*Total estimated number of respondents:* 37.

*Total estimated change in burden:* 592.

*Total estimated annual burden hours:* 36,236.<sup>2</sup>

*Current actions:* On December 4, 2023, the Board published a notice in the **Federal Register** (88 FR 84141) requesting public comment for 60 days on the extension, with revision, of the FR 4201. The Board proposed revising the FR 4201 to account for a recordkeeping requirement in section 217.203(b)(2) of Regulation Q that had not been previously cleared by the Board. The comment period for this notice expired on February 2, 2024. The Board did not receive any comments. The revisions will be implemented as proposed. This information collection is currently titled "Market Risk Capital Rule" with a collection identifier of "FR 4201." As part of this clearance, the collection title will be changed to "Reporting, Recordkeeping, and

Disclosure Requirements Associated with Regulation Q (Market Risk Capital Rule)" and the collection identifier will be updated to "FR Q-2." The purpose of this non-substantive change is to implement consistent nomenclature for information collections contained within a rule. This change would not modify the reporting, recordkeeping, or disclosure requirements in any way.

Board of Governors of the Federal Reserve System, April 23, 2024.

**Michele Taylor Fennell,**

*Deputy Associate Secretary of the Board.*

[FR Doc. 2024-09020 Filed 4-25-24; 8:45 am]

**BILLING CODE P**

## FEDERAL RESERVE SYSTEM

### Agency Information Collection Activities: Announcement of Board Approval Under Delegated Authority and Submission to OMB

**AGENCY:** Board of Governors of the Federal Reserve System.

**SUMMARY:** The Board of Governors of the Federal Reserve System (Board) is adopting a proposal to extend for three years, with revision, the Reporting, Recordkeeping, and Disclosure Requirements Associated with Regulation WW (FR WW; OMB No. 7100-0367).

#### FOR FURTHER INFORMATION CONTACT:

Federal Reserve Board Clearance Officer—Nuha Elmaghrahi—Office of the Chief Data Officer, Board of Governors of the Federal Reserve System, [nuha.elmaghrahi@frb.gov](mailto:nuha.elmaghrahi@frb.gov), (202) 452-3884.

Office of Management and Budget (OMB) Desk Officer for the Federal Reserve Board, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 10235, 725 17th Street NW, Washington, DC 20503, or by fax to (202) 395-6974.

**SUPPLEMENTARY INFORMATION:** On June 15, 1984, OMB delegated to the Board authority under the Paperwork Reduction Act (PRA) to approve and assign OMB control numbers to collections of information conducted or sponsored by the Board. Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. The OMB inventory, as well as copies of the PRA Submission, supporting statements (which contain more detailed information about the information collections and burden estimates than this notice), and approved collection of information instrument(s) are available

at <https://www.reginfo.gov/public/do/PRAMain>. These documents are also available on the Federal Reserve Board's public website at <https://www.federalreserve.gov/apps/reportingforms/review> or may be requested from the agency clearance officer, whose name appears above.

### Final Approval Under OMB Delegated Authority of the Extension for Three Years, With Revision, of the Following Information Collection

*Collection title:* Reporting, Recordkeeping, and Disclosure Requirements Associated with Regulation WW.

*Collection identifier:* FR WW.

*OMB control number:* 7100-0367.

*Dates:* The revisions are applicable as of April 26, 2024.

*General description of collection:* The Board, Federal Deposit Insurance Corporation (FDIC), and Office of the Comptroller of the Currency (OCC) (collectively, the agencies) implemented a liquidity coverage ratio (LCR) requirement and a net stable funding ratio (NSFR) requirement, consistent with the international liquidity standards published by the Basel Committee on Banking Supervision (BCBS), for large and internationally active banking organizations. For the Board, these standards are implemented through Regulation WW—Liquidity Risk Measurement, Standards, and Monitoring (12 CFR part 249). The NSFR and LCR requirements in Regulation WW apply to certain large state member banks, covered depository institution holding companies, and U.S. intermediate holding companies of foreign banking organizations, as well as covered nonbank companies (together, covered companies). The reporting, recordkeeping, and disclosure requirements contained in FR WW are used to monitor covered companies' compliance with the LCR and NSFR.

*Frequency:* The reporting requirements of the FR WW information collection are submitted on an event-generated basis. The recordkeeping requirements of the FR WW information collection are both event-generated and ongoing. The disclosure requirements of the FR WW information collection must be met on a quarterly basis (relating to the LCR) as well as every second and fourth calendar quarter (relating to the NSFR) and must remain publicly available for at least five years after the initial disclosure date.

*Respondents:* The FR WW panel comprises covered companies, as defined above. Certain requirements apply only to covered holding and nonbank companies.

<sup>1</sup> For the definition of "covered savings and loan holding company," see 12 CFR 217.2.

<sup>2</sup> More detailed information regarding this collection, including more detailed burden estimates, can be found in the OMB Supporting Statement posted at <https://www.federalreserve.gov/apps/reportingforms/review>. On the page displayed at the link, you can find the OMB Supporting Statement by referencing the collection identifier, FR 4201.

Total estimated number of respondents: 21.

Total estimated change in burden: (446).

Total estimated annual burden hours: 2,483.<sup>1</sup>

**Current actions:** On December 5, 2023, the Board published a notice in the **Federal Register** (88 FR 84328) requesting public comment for 60 days on the extension, with revision, of the FR WW. The Board proposed to revise the FR WW to account for three recordkeeping requirements in Regulation WW, contained in section 249.4(a) and sections 249.22(a)(1) and (a)(4), which had not been previously cleared by the Board under the PRA. In addition, the Board revised the estimated hours per response for several requirements which lead to a net decrease in the total burden hours. The comment period for this notice expired on February 5, 2024. The Board did not receive any comments. The revisions will be implemented as proposed.

Board of Governors of the Federal Reserve System, April 23, 2024.

**Michele Taylor Fennell,**

*Deputy Associate Secretary of the Board.*

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## GENERAL SERVICES ADMINISTRATION

[Notice-MEG-2024-01; Docket No.2024-0002; Sequence No.15]

### Notice of Intent To Establish a Federal Advisory Committee and Call for Nominations

**AGENCY:** Office of Government-wide Policy, General Services Administration (GSA).

**ACTION:** Notice.

**SUMMARY:** The General Services Administration (GSA) announces its intent to establish the Open Government Federal Advisory Committee (hereinafter “the Committee” or “the OG FAC”) and is requesting member nominations.

**DATES:** GSA will consider nominations that are submitted via email or postmarked by May 28, 2024.

**ADDRESSES:** Please submit nominations to Arthur Brunson, Designated Federal

Officer (DFO), General Services Administration, Office of Government-wide Policy, 1800 F Street, NW Washington, DC 20405; or send by email having a subject line of “OG FAC Nomination” to [ogfac@gsa.gov](mailto:ogfac@gsa.gov).

**FOR FURTHER INFORMATION CONTACT:**

Arthur Brunson, DFO, Office of Government-wide Policy, 202-501-1126, or email having a subject line of “OG FAC Nomination”: [ogfac@gsa.gov](mailto:ogfac@gsa.gov)

**SUPPLEMENTARY INFORMATION:** The Administrator of the U.S. General Services Administration (GSA) intends to establish the Open Government Federal Advisory Committee (OG FAC) as a discretionary advisory committee under agency authority in accordance with the provisions of the Federal Advisory Committee Act (FACA), as amended, 5 U.S.C. 10.

GSA’s Open Government Secretariat supports ensuring a more transparent, responsive and inclusive Federal Government. This is done by providing channels for members of the public to regularly engage with their government. The OG FAC will advise GSA in its endeavor to increase the public’s access to data, to better advance equity, engage the public in the regulatory process, make government records more accessible, and improve the delivery of government services and benefits through expert advice.

The OG FAC will serve as an advisory body to GSA on GSA Open Government initiatives including GSA’s creation, implementation and monitoring of U.S. Open Government National Action Plans (NAPs) and commitment themes. The initial focus for the OG FAC will be to provide advice to GSA on the development of NAP 6, Open Government Policy, and Public Engagement. The OG FAC will advise GSA’s Administrator on emerging open government issues, challenges and opportunities to support GSA’s Open Government Secretariat.

The OG FAC is essential to conduct agency business for GSA and bring together civil society, Federal agencies, academia, industry, and other interested stakeholders. GSA needs a wide diversity of views on Open Government initiatives.

It is anticipated that the OG FAC will be comprised of no less than ten (10) and no more than twenty (20) Federal and non-Federal members, with a strong background and expertise in open government themes such as Access to Information, Anti-Corruption, Civic Space, Climate and Environment, Digital Governance, Fiscal Openness, Gender and Inclusion, Justice, Media Freedom, Public Participation, and

improving the delivery of government services and benefits. The GSA Administrator will appoint all members. Members serve one (1) to three (3) year terms. No member will serve for more than six (6) consistent years. Membership balance is not static given the broad nature of the work, and the expertise or experience relevant to the function of this Committee may change over time, depending on the work of the Committee. GSA values opportunities to increase diversity, equity, inclusion and accessibility on its federal advisory committees.

### Committee

The OG FAC will operate in accordance with the provisions of the Federal Advisory Committee Act (FACA), as amended, (5 U.S.C. 10). The OG FAC will be solely advisory in nature. Consistent with FACA and its requirements, each meeting of the OG FAC will be open to the public unless otherwise notified in accordance with the Government in the Sunshine Act. A notice of each meeting will be published in the **Federal Register** at least fifteen (15) days in advance of the meeting. Records will be maintained for each meeting and made available for public inspection. All activities of the OG FAC will be conducted in an open, transparent, and accessible manner.

The OG FAC is expected to be a continuing entity with charter renewals every two years. The first meeting date and agenda topics will be announced in the **Federal Register** at least fifteen (15) days prior to the first meeting date. In addition, as needed, working groups or subcommittees will be established to facilitate the OG FAC’s work. Special accommodations for meetings will be made available to individuals with disabilities upon request.

Members will be designated as Regular Government Employees (RGEs), Special Government Employees (SGEs), or Representative members as appropriate. GSA’s Office of General Counsel will assist the DFO to determine the advisory committee member designations. In general, SGEs are experts in their field who provide Federal advisory committees with their own best independent judgment based on their individual expertise. Representatives are members selected to represent a specific point of view held by a particular group, organization, or association. Members who are full-time or permanent part-time Federal civilian officers or employees shall be appointed to serve as Regular Government Employee (RGE) members.

In accordance with OMB Final Guidance published in the **Federal**

<sup>1</sup> More detailed information regarding this collection, including more detailed burden estimates, can be found in the OMB Supporting Statement posted at <https://www.federalreserve.gov/apps/reportingforms/review>. On the page displayed at the link, you can find the OMB Supporting Statement by referencing the collection identifier, FR WW.