

chapter 3. See <https://new.nsf.gov/policies/pappg/24-1>.

### Transformative Research

Transformative research is defined as research driven by ideas that have the potential to radically change our understanding of an important existing scientific or engineering concept or leading to the creation of a new paradigm or field of science or engineering. Such research also is characterized by its challenge to current understanding or its pathway to new frontiers. See NSB's statement Enhancing Support of Transformative Research at NSF: <https://www.nsf.gov/pubs/2007/nsb0732/nsb0732.pdf>.

### Broadening Participation

“Broadening participation in STEM” is the comprehensive phrase NSF uses to refer to the Foundation's goal of increasing the representation and diversity of individuals, organizations, and geographic regions that contribute to STEM education, research, and innovation. To broaden participation in STEM, it is necessary to address issues of equity, inclusion, and access in STEM education, training, and careers. Whereas all NSF funding programs might support broadening participation components, some funding programs primarily focus on supporting broadening participation research and projects. Examples can be found on the NSF Broadening Participation in STEM website. See <https://new.nsf.gov/funding/initiatives/broadening-participation>, and the NSF PAPPG, Introduction <https://new.nsf.gov/policies/pappg/24-1>.

### Interested Individuals and Parties

The phrase used in this Notice, “interested individuals and parties”, is intended to be interpreted broadly and inclusively by potential respondents; we anticipate interested individuals and parties include, but are not limited to:

- current, past, and prospective NSF proposers, reviewers, and staff
- sponsored research administrators and support professionals
- representatives of organizations and communities working in or supporting the science and engineering research and education enterprise
- members of other communities of practice in the science and engineering research and education fields and
- members of the general public expressing an interest in these topics.

**Ann E. Bushmiller,**

*Senior Counsel to the National Science Board.*

[FR Doc. 2024–19041 Filed 8–23–24; 8:45 am]

**BILLING CODE 7555–01–P**

## NATIONAL SCIENCE FOUNDATION

### Sunshine Act Meetings

The National Science Board hereby gives notice of the scheduling of a teleconference of the Committee on Oversight (CO) for the transaction of National Science Board business pursuant to the NSF Act and the Government in the Sunshine Act.

**TIME AND DATE:** The CO meeting is scheduled for Tuesday, August 27, 2024, from 12:00 p.m.–1:00 p.m.

**PLACE:** This meeting will be via videoconference through the National Science Foundation, 2415 Eisenhower Avenue, Alexandria, VA 22314.

**STATUS:** Closed.

**MATTERS TO BE CONSIDERED:** The agenda for the CO meeting is: Commission Chair's opening remarks regarding the agenda; presentation by the Office of the Inspector General on its budget request for FY2026; and discussion and vote on sense of the committee.

**CONTACT PERSON FOR MORE INFORMATION:** Point of contact for this meeting is: Chris Blair, [cblair@nsf.gov](mailto:cblair@nsf.gov), 703/292–7000. Meeting information and updates may be found at [www.nsf.gov/nsb](http://www.nsf.gov/nsb).

**Ann E. Bushmiller,**

*Senior Counsel to the National Science Board Office.*

[FR Doc. 2024–19181 Filed 8–22–24; 11:15 am]

**BILLING CODE 7555–01–P**

## POSTAL REGULATORY COMMISSION

[Docket Nos. MC2024–518 and CP2024–526; MC2024–519 and CP2024–527; MC2024–520 and CP2024–528]

### New Postal Products

**AGENCY:** Postal Regulatory Commission.

**ACTION:** Notice.

**SUMMARY:** The Commission is noticing a recent Postal Service filing for the Commission's consideration concerning a negotiated service agreement. This notice informs the public of the filing, invites public comment, and takes other administrative steps.

**DATES:** *Comments are due:* August 27, 2024.

**ADDRESSES:** Submit comments electronically via the Commission's Filing Online system at <http://www.prc.gov>. Those who cannot submit comments electronically should contact the person identified in the **FOR FURTHER INFORMATION CONTACT** section by telephone for advice on filing alternatives.

**FOR FURTHER INFORMATION CONTACT:** David A. Trissell, General Counsel, at 202–789–6820.

### SUPPLEMENTARY INFORMATION:

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#### I. Introduction

The Commission gives notice that the Postal Service filed request(s) for the Commission to consider matters related to negotiated service agreement(s). The request(s) may propose the addition or removal of a negotiated service agreement from the Market Dominant or the Competitive product list, or the modification of an existing product currently appearing on the Market Dominant or the Competitive product list.

Section II identifies the docket number(s) associated with each Postal Service request, the title of each Postal Service request, the request's acceptance date, and the authority cited by the Postal Service for each request. For each request, the Commission appoints an officer of the Commission to represent the interests of the general public in the proceeding, pursuant to 39 U.S.C. 505 (Public Representative). Section II also establishes comment deadline(s) pertaining to each request.

The public portions of the Postal Service's request(s) can be accessed via the Commission's website (<http://www.prc.gov>). Non-public portions of the Postal Service's request(s), if any, can be accessed through compliance with the requirements of 39 CFR 3011.301.<sup>1</sup>

The Commission invites comments on whether the Postal Service's request(s) in the captioned docket(s) are consistent with the policies of title 39. For request(s) that the Postal Service states concern Market Dominant product(s), applicable statutory and regulatory requirements include 39 U.S.C. 3622, 39 U.S.C. 3642, 39 CFR part 3030, and 39 CFR part 3040, subpart B. For request(s) that the Postal Service states concern Competitive product(s), applicable statutory and regulatory requirements include 39 U.S.C. 3632, 39 U.S.C. 3633, 39 U.S.C. 3642, 39 CFR part 3035, and 39 CFR part 3040, subpart B. Comment deadline(s) for each request appear in section II.

#### II. Docketed Proceeding(s)

1. *Docket No(s).*: MC2024–518 and CP2024–526; *Filing Title:* USPS Request

<sup>1</sup> See Docket No. RM2018–3, Order Adopting Final Rules Relating to Non-Public Information, June 27, 2018, Attachment A at 19–22 (Order No. 4679).

to Add Priority Mail & USPS Ground Advantage Contract 304 to Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: August 19, 2024; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3040.130 through 3040.135, and 39 CFR 3035.105; *Public Representative*: Christopher C. Mohr; *Comments Due*: August 27, 2024.

2. *Docket No(s)*: MC2024–519 and CP2024–527; *Filing Title*: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 227 to Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: August 19, 2024; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3040.130 through 3040.135, and 39 CFR 3035.105; *Public Representative*: Christopher C. Mohr; *Comments Due*: August 27, 2024.

3. *Docket No(s)*: MC2024–520 and CP2024–528; *Filing Title*: USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 228 to Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date*: August 19, 2024; *Filing Authority*: 39 U.S.C. 3642, 39 CFR 3040.130 through 3040.135, and 39 CFR 3035.105; *Public Representative*: Christopher C. Mohr; *Comments Due*: August 27, 2024.

This Notice will be published in the **Federal Register**.

Erica A. Barker,  
*Secretary*.

[FR Doc. 2024–19005 Filed 8–23–24; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

[Release Nos. 33–11299; 34–100784/August 20, 2024]

### Order Making Fiscal Year 2025 Annual Adjustments to Registration Fee Rates

#### I. Background

The Commission collects fees under various provisions of the securities laws. Section 6(b) of the Securities Act of 1933 (“Securities Act”) requires the Commission to collect fees from issuers on the registration of securities.<sup>1</sup> Section 13(e) of the Securities Exchange Act of 1934 (“Exchange Act”) requires the Commission to collect fees on specified purchases of securities.<sup>2</sup> Section 14(g) of

the Exchange Act requires the Commission to collect fees on specified proxy solicitations and specified tender offers.<sup>3</sup> These provisions require the Commission to make annual adjustments to the applicable fee rates.

#### II. Fiscal Year 2025 Annual Adjustment to Fee Rates

Section 6(b)(2) of the Securities Act requires the Commission to make an annual adjustment to the fee rate applicable under Section 6(b).<sup>4</sup> The annual adjustment to the fee rate under Section 6(b) of the Securities Act also sets the annual adjustment to the fee rates under Sections 13(e) and 14(g) of the Exchange Act.<sup>5</sup>

Section 6(b)(2) sets forth the method for determining the annual adjustment to the fee rate under Section 6(b) for fiscal year 2025. Specifically, the Commission must adjust the fee rate under Section 6(b) to a “rate that, when applied to the baseline estimate of the aggregate maximum offering prices for [fiscal year 2025], is reasonably likely to produce aggregate fee collections under [Section 6(b)] that are equal to the target fee collection amount for [fiscal year 2025].” That is, the adjusted rate is determined by dividing the “target fee collection amount” for fiscal year 2025 by the “baseline estimate of the aggregate maximum offering prices” for fiscal year 2025.

#### III. Target Fee Collection Amount for FY 2025

The statutory “target fee collection amount” for fiscal year 2021 and “each fiscal year thereafter” is “an amount that is equal to the target fee collection amount for the prior fiscal year, adjusted by the rate of inflation.”<sup>6</sup> Consistent with the fiscal year 2021 calculation, the Commission has determined that it will use an approach similar to one that it uses to annually adjust civil monetary penalties by the rate of inflation.<sup>7</sup> Under this approach,

<sup>3</sup> 15 U.S.C. 78n(g).

<sup>4</sup> 15 U.S.C. 77f(b)(2). The annual adjustments are designed to adjust the fee rate in a given fiscal year so that, when applied to the aggregate maximum offering prices at which securities are proposed to be offered for the fiscal year, it is reasonably likely to produce total fee collections under Section 6(b) equal to the “target fee collection amount” required by Section 6(b)(6)(A) for that fiscal year.

<sup>5</sup> 15 U.S.C. 78m(e)(4) and 15 U.S.C. 78n(g)(4).

<sup>6</sup> 15 U.S.C. 77f(b)(6)(A).

<sup>7</sup> The Commission annually adjusts for inflation the civil monetary penalties that can be imposed under the statutes administered by Commission, as required by the Federal Civil Penalties Inflation Adjustment Act Improvements Act of 2015, pursuant to guidance from the Office of Management and Budget (“OMB”). See OMB Dec. 16, 2019, Memorandum for the Heads of Executive Departments and Agencies, “M–20–05, on

the Commission will use the year-over-year change, rounded to five decimal places, in the Consumer Price Index for All Urban Consumers (“CPI–U”), not seasonally adjusted, in calculating the target fee collection amount, which is then rounded to the nearest whole dollar. The calculation for the fiscal year 2025 target fee collection amount is described in more detail below.

The most recent CPI–U index value, not seasonally adjusted, available for use by the Commission at the time this fee rate update was prepared was for June 2024. This value is 314.175.<sup>8</sup> The CPI–U index value, not seasonally adjusted, for June 2023 is 305.109.<sup>9</sup> Dividing the June 2024 value by the June 2023 value and rounding to five decimal places yields a multiplier value of 1.02971. Multiplying the fiscal year 2024 target fee collection amount of \$839,771,535<sup>10</sup> by the multiplier value of 1.02971 and rounding to the nearest whole dollar yields a fiscal year 2025 target fee collection amount of \$864,721,147.

Section 6(b)(6)(B) defines the “baseline estimate of the aggregate maximum offering prices” for fiscal year 2025 as “the baseline estimate of the aggregate maximum offering price at which securities are proposed to be offered pursuant to registration statements filed with the Commission during [fiscal year 2025] as determined by the Commission, after consultation with the Congressional Budget Office and the Office of Management and Budget . . . .”

To make the baseline estimate of the aggregate maximum offering prices for fiscal year 2025, the Commission is using the methodology it has used in prior fiscal years and that was developed in consultation with the Congressional Budget Office and OMB.<sup>11</sup> Using this methodology, the

“Implementation of Penalty Inflation Adjustments for 2020, Pursuant to the Federal Civil Penalties Inflation Adjustment Act Improvements Act of 2015.”

<sup>8</sup> This value was announced July 11, 2024. See [https://www.bls.gov/news.release/archives/cpi\\_07112024.htm](https://www.bls.gov/news.release/archives/cpi_07112024.htm).

<sup>9</sup> See “Table 1. Consumer Price Index for All Urban Consumers (CPI–U): U.S. city average, by expenditure category, June 2024” in the announcement referenced above.

<sup>10</sup> See 88 FR 59953, published Aug. 30, 2023 (<https://www.federalregister.gov/documents/2023/08/30/2023-18723/order-making-fiscal-year-2024-annual-adjustments-to-registration-fee-rates>).

<sup>11</sup> Appendix A explains how we determined the “baseline estimate of the aggregate maximum offering prices” for fiscal year 2025 using our methodology, and then shows the arithmetical process of calculating the fiscal year 2025 annual adjustment based on that estimate. The appendix includes the data used by the Commission in making its “baseline estimate of the aggregate maximum offering prices” for fiscal year 2025.