

(FCUs) can borrow from any source; revisions to the risk-based capital (RBC) rule, and the payout priorities in an involuntary liquidation rule to account for Subordinated Debt and Grandfathered Secondary Capital; and cohering changes to part 741 to account for the other changes proposed in this rule that apply to federally insured, state-chartered credit unions (FISCUs). The borrowing authority granted to FCUs by the FCU Act, along with FCUs' statutory authority to enter into contracts and exercise incidental powers necessary or required to enable the FCUs to effectively carry on their business, supports the legal analysis that FCUs are authorized to incur indebtedness through the issuance of debt securities of the type contemplated by this proposed rule. This rule would permit LICUs, Complex Credit Unions, and New Credit Unions to issue Subordinated Debt Notes for purposes of regulatory capital treatment. It contains a series of requirements in respect of the Subordinated Debt and Subordinated Debt Note, disclosures and offering materials, repayment (including prepayment), and regulatory capital treatment.

*Affected Public:* Private Sector: Not-for-profit institutions.

*Estimated Total Annual Burden Hours:* 5,662.

*Request for Comments:* Comments submitted in response to this notice will be summarized and included in the request for Office of Management and Budget approval. All comments will become a matter of public record. The public is invited to submit comments concerning: (a) whether the collection of information is necessary for the proper performance of the function of the agency, including whether the information will have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of the information on the respondents, including the use of automated collection techniques or other forms of information technology.

By the National Credit Union Administration Board.

**Melane Conyers-Ausbrooks,**

*Secretary of the Board.*

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## NUCLEAR REGULATORY COMMISSION

[Docket Nos. 50-611 and 50-612; NRC-2023-0138]

### Kairos Power LLC; Hermes 2 Test Reactor Facility; Construction Permits

**AGENCY:** Nuclear Regulatory Commission.

**ACTION:** Notice; issuance.

**SUMMARY:** The U.S. Nuclear Regulatory Commission (NRC) is providing notice of the issuance of Construction Permits CPTR-7 and CPTR-8 to Kairos Power LLC (Kairos) for the two units of the proposed Hermes 2 test reactor facility.

**DATES:** The Construction Permits CPTR-7 and CPTR-8 were issued on November 21, 2024.

**ADDRESSES:** Please refer to Docket ID NRC-2023-0138 when contacting the NRC about the availability of information for this action. You may obtain publicly available information related to this action by any of the following methods:

- *Federal Rulemaking Website:* Go to <https://www.regulations.gov> and search for Docket ID NRC-2023-0138. Address questions about Docket IDs in *Regulations.gov* to Stacy Schumann; telephone: 301-415-0624; email: [Stacy.Schumann@nrc.gov](mailto:Stacy.Schumann@nrc.gov). For technical questions, contact the individual listed in the **FOR FURTHER INFORMATION CONTACT** section of this document.

- *NRC's Agencywide Documents Access and Management System (ADAMS):* You may obtain publicly available documents online in the ADAMS Public Documents collection at <https://www.nrc.gov/reading-rm/adams.html>. To begin the search, select "Begin Web-based ADAMS Search." For problems with ADAMS, please contact the NRC's Public Document Room (PDR) reference staff at 1-800-397-4209, at 301-415-4737, or by email to [PDR.Resource@nrc.gov](mailto:PDR.Resource@nrc.gov). The ADAMS accession number for each document referenced (if it is available in ADAMS) is provided the first time that it is mentioned in this document.

- *NRC's PDR:* The PDR, where you may examine and order copies of publicly available documents, is open by appointment. To make an appointment to visit the PDR, please send an email to [PDR.Resource@nrc.gov](mailto:PDR.Resource@nrc.gov) or call 1-800-397-4209 or 301-415-4737, between 8 a.m. and 4 p.m. eastern time (ET), Monday through Friday, except Federal holidays.

**FOR FURTHER INFORMATION CONTACT:** Michael Orenak, Office of Nuclear Reactor Regulation, U.S. Nuclear

Regulatory Commission, Washington, DC 20555-0001; telephone: 301-415-3229; email: [Michael.Orenak@nrc.gov](mailto:Michael.Orenak@nrc.gov).

## SUPPLEMENTARY INFORMATION:

### I. Introduction

Under section 2.106 of title 10 of the *Code of Federal Regulations* (10 CFR), the NRC is providing notice of the issuance of Construction Permits, CPTR-7 and CPTR-8, to Kairos for the two units of the proposed Hermes 2 test reactor facility. The construction permits, which are immediately effective, authorize Kairos to construct a test reactor facility, as described in Kairos's construction permit application, in Oak Ridge, Tennessee. With respect to the construction permit application filed by Kairos, the NRC finds that the applicable standards and requirements of the Atomic Energy Act of 1954, as amended (the Act), and the Commission's regulations have been met. The NRC finds that any required notifications to other agencies or bodies have been duly made and that, among other things, there is reasonable assurance that the activities authorized by the permits will be conducted in compliance with the rules and regulations of the Commission, that safety questions will be satisfactorily resolved by the completion of construction, and that, taking into consideration siting criteria, the proposed facility can be constructed and operated at the proposed location without undue risk to public health and safety, subject to the conditions listed in the construction permits. Furthermore, the NRC finds that the licensee is technically and financially qualified to engage in the activities authorized, and that issuance of the license will not be inimical to the common defense and security or to the health and safety of the public. Finally, the NRC finds that the findings required by 10 CFR part 51, subpart A, have been made.

Accordingly, the immediately effective construction permits were issued on November 21, 2024.

### II. Further Information

The NRC prepared a Safety Evaluation (SE) as well as an Environmental Assessment (EA) and Finding of No Significant Impact (FONSI) that document the NRC's evaluation of Kairos's construction permit application and the NRC's findings. The Commission also issued its Memorandum and Order documenting its final decision on the mandatory hearing on November 20, 2024. In accordance with 10 CFR 2.390 of the NRC's "Agency Rules of Practice and Procedure," details with respect to this

action, including the SE, EA and FONSI, accompanying documentation included in the construction permit package, and the Commission’s hearing decision, are available online in the ADAMS Public

Documents collection at <https://www.nrc.gov/reading-rm/adams.html>. From this site, persons can access the NRC’s ADAMS, which provides text and image files of NRC’s public documents.

**III. Availability of Documents**

The documents identified in the following table are available to interested persons through one or more of the following methods, as indicated.

Document description	ADAMS accession no.
Construction Permit No. CPTR-7 .....	ML24324A021.
Construction Permit No. CPTR-8 .....	ML24324A022.
Commission’s Memorandum and Order on the mandatory hearing .....	ML24325A378.
Safety Evaluation Related to the Kairos Power LLC Construction Permit Application for the Hermes 2 Non-power Test Reactor Facility.	ML24200A114 (Package).
Environmental Assessment and Finding of No Significant Impact for the Construction Permits and Environmental Review Exemptions for the Kairos Hermes 2 Test Reactors, dated August 2024.	ML24240A034.
Kairos Construction Permit Application .....	ML23195A122. ML23195A123. ML24144A090 (Package). ML23195A125. ML23195A127. ML23195A130. ML23195A132. ML24103A245.

Dated: November 22, 2024.

For the Nuclear Regulatory Commission.

**Jeremy Bowen,**

*Director, Division of Advanced Reactors and Non-Power Production and Utilization Facilities, Office of Nuclear Reactor Regulation.*

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**POSTAL REGULATORY COMMISSION**

[Docket Nos. MC2025-451 and K2025-448; MC2025-483 and K2025-480; MC2025-484 and K2025-481; MC2025-485 and K2025-482; MC2025-486 and K2025-483; MC2025-487 and K2025-484; MC2025-488 and K2025-485; MC2025-489 and K2025-486; MC2025-490 and K2025-487; MC2025-491 and K2025-488; MC2025-492 and K2025-489; MC2025-493 and K2025-490; MC2025-494 and K2025-492; MC2025-495 and K2025-493; MC2025-496 and K2025-494; MC2025-497 and K2025-495; MC2025-498 and K2025-496]

**New Postal Products**

**AGENCY:** Postal Regulatory Commission.

**ACTION:** Notice.

**SUMMARY:** The Commission is noticing a recent Postal Service filing for the Commission’s consideration concerning a negotiated service agreement. This notice informs the public of the filing, invites public comment, and takes other administrative steps.

**DATES:** *Comments are due:* December 4, 2024.

**ADDRESSES:** Submit comments electronically via the Commission’s Filing Online system at <https://www.prc.gov>. Those who cannot submit comments electronically should contact

the person identified in the **FOR FURTHER INFORMATION CONTACT** section by telephone for advice on filing alternatives.

**FOR FURTHER INFORMATION CONTACT:** David A. Trissell, General Counsel, at 202-789-6820.

**SUPPLEMENTARY INFORMATION:**

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**I. Introduction**

Pursuant to 39 CFR 3041.405, the Commission gives notice that the Postal Service filed request(s) for the Commission to consider matters related to Competitive negotiated service agreement(s). The request(s) may propose the addition of a negotiated service agreement from the Competitive product list or the modification of an existing product currently appearing on the Competitive product list.

The public portions of the Postal Service’s request(s) can be accessed via the Commission’s website (<http://www.prc.gov>). Non-public portions of the Postal Service’s request(s), if any, can be accessed through compliance with the requirements of 39 CFR 3011.301.<sup>1</sup>

Section II identifies the docket number(s) associated with each Postal Service request, if any, that will be reviewed in a public proceeding as defined by 39 CFR 3010.101(p), the title of each such request, the request’s

acceptance date, and the authority cited by the Postal Service for each request. For each such request, the Commission appoints an officer of the Commission to represent the interests of the general public in the proceeding, pursuant to 39 U.S.C. 505 and 39 CFR 3000.114 (Public Representative). Section II also establishes comment deadline(s) pertaining to each such request.

The Commission invites comments on whether the Postal Service’s request(s) identified in Section II, if any, are consistent with the policies of title 39. Applicable statutory and regulatory requirements include 39 U.S.C. 3632, 39 U.S.C. 3633, 39 U.S.C. 3642, 39 CFR part 3035, and 39 CFR part 3041. Comment deadline(s) for each such request, if any, appear in Section II.

Section III identifies the docket number(s) associated with each Postal Service request, if any, to add a standardized distinct product to the Competitive product list or to amend a standardized distinct product, the title of each such request, the request’s acceptance date, and the authority cited by the Postal Service for each request. Standardized distinct products are negotiated service agreements that are variations of one or more Competitive products, and for which financial models, minimum rates, and classification criteria have undergone advance Commission review. See 39 CFR 3041.110(n); 39 CFR 3041.205(a). Such requests are reviewed in summary proceedings pursuant to 39 CFR 3041.325(c)(2) and 39 CFR 3041.505(f)(1). Pursuant to 39 CFR 3041.405(c)-(d), the Commission does not appoint a Public Representative or

<sup>1</sup> See Docket No. RM2018-3, Order Adopting Final Rules Relating to Non-Public Information, June 27, 2018, Attachment A at 19-22 (Order No. 4679).