

The proposed rule change, including the Exchange's statement of the purpose of, and statutory basis for, the proposed rule change, is available on the Exchange's website at <https://www.nyse.com> and on the Commission's website at [https://www.sec.gov/rules-regulations/self-regulatory-organization-rulemaking/national-securities-exchanges?file\\_number=SR-NYSEAMER-2025-05](https://www.sec.gov/rules-regulations/self-regulatory-organization-rulemaking/national-securities-exchanges?file_number=SR-NYSEAMER-2025-05).

## II. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act.<sup>6</sup> Comments may be submitted electronically by using the Commission's internet comment form ([https://www.sec.gov/rules-regulations/self-regulatory-organization-rulemaking/national-securities-exchanges?file\\_number=SR-NYSEAMER-2025-05](https://www.sec.gov/rules-regulations/self-regulatory-organization-rulemaking/national-securities-exchanges?file_number=SR-NYSEAMER-2025-05)) or by sending an email to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include file number SR-NYSEAMER-2025-05 on the subject line. Alternatively, paper comments may be sent to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549-1090. All submissions should refer to file number SR-NYSEAMER-2025-05. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website ([https://www.sec.gov/rules-regulations/self-regulatory-organization-rulemaking/national-securities-exchanges?file\\_number=NYSEAMER-2025-05](https://www.sec.gov/rules-regulations/self-regulatory-organization-rulemaking/national-securities-exchanges?file_number=NYSEAMER-2025-05)). Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection.

2025-01). On January 16, 2025, the Exchange withdrew SR-NYSEAMER-2025-01 and replaced it with this filing.

<sup>6</sup> Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for website viewing and printing in the Commission's Public Reference Room, 100 F Street NE, Washington, DC 20549, on official business days between the hours of 10 a.m. and 3 p.m. Copies of the filing also will be available for inspection and copying at the principal office of the Exchange.

All submissions should refer to file number SR-NYSEAMER-2025-05 and should be submitted on or before February 21, 2025.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>7</sup>

**Sherry R. Haywood,**

*Assistant Secretary.*

[FR Doc. 2025-01989 Filed 1-30-25; 8:45 am]

**BILLING CODE 8011-01-P**

## SECURITIES AND EXCHANGE COMMISSION

**[Investment Company Act Release No. 35460; File No. 812-15616]**

### ISQ Infrastructure Income Fund, et al.

January 28, 2025.

**AGENCY:** Securities and Exchange Commission ("Commission" or "SEC").

**ACTION:** Notice.

Notice of application for an order ("Order") under sections 17(d) and 57(i) of the Investment Company Act of 1940 (the "Act") and rule 17d-1 under the Act to permit certain joint transactions otherwise prohibited by sections 17(d) and 57(a)(4) of the Act and rule 17d-1 under the Act.

*Summary of Application:* Applicants request an order to permit certain business development companies ("BDCs") and closed-end management investment companies to co-invest in portfolio companies with each other and with certain affiliated investment entities.

*Applicants:* ISQ Infrastructure Income Fund, I Squared Capital Registered Advisor LLC, I Squared Capital Advisors (US) LLC, I Squared Capital Advisors (UK) LLP, I Squared Asia Advisors Pte. Ltd., I Squared Capital Advisors (HK) Limited, I Squared Capital Advisors (Taiwan) Limited, I Squared Australia Advisors Pty Ltd, I Squared India Advisors Private Limited, I Squared Capital Advisors (Brazil) Ltda., ISQ Global Infrastructure Credit Fund (EU), SCSP, ISQ Global Infrastructure Credit Fund (Offshore), L.P., ISQ Global Infrastructure Credit Fund (Onshore), L.P., ISQ Infrastructure Credit Fund U.S. Pooling, L.P., ISQ Infrastructure Credit Fund U.S. Pooling II, L.P., ISQ Infrastructure Credit Fund Cayman Holdco, L.P., ISQ Global Infrastructure Credit Fund II (Onshore), L.P., ISQ Global Infrastructure Credit Fund II (Offshore-Cayman), L.P., ISQ Global Infrastructure Credit Fund II (EU), SCSP, ISQ Global Infrastructure Credit Fund II (Ontario), L.P., ISQ

Infrastructure Credit Fund II U.S. Pooling, L.P., ISQ Infrastructure Credit Fund II U.S. Pooling II, L.P., ISQ Global Infrastructure Fund II (EU), L.P., ISQ Global Infrastructure Pooling II (EU), L.P., ISQ Global Infrastructure Fund II (UST), L.P., ISQ Global Infrastructure Fund II, L.P., ISQ Global Infrastructure Fund II (USTE), L.P., ISQ Global Infrastructure Fund II (AU), L.P., ISQ Global Infrastructure Pooling II, L.P., ISQ Global Infrastructure Pooling II (USTE), L.P., ISQ Global Infrastructure Pooling II (AU), L.P., ISQ Global Infrastructure Fund III, L.P., ISQ Global Infrastructure Fund III (EU), L.P., ISQ Global Infrastructure Fund III (UST), L.P., ISQ Global Infrastructure Fund III (USTE), L.P., ISQ Global Infrastructure Pooling III, L.P., ISQ Global Infrastructure Pooling III (USTE), L.P., ISQ Global Infrastructure Pooling III (EU), L.P., ISQ Global Infrastructure Fund IV (UST), L.P., ISQ Global Infrastructure Fund IV, L.P., ISQ Global Infrastructure Fund IV (EU), SCSP, ISQ Global Infrastructure Pooling IV, L.P., ISQ Global Infrastructure Pooling IV (EU), SCSP, ISQ Growth Markets Infrastructure Fund (A), L.P., ISQ Growth Markets Infrastructure Fund (EU), L.P., ISQ Growth Markets Infrastructure Fund (UST), L.P., ISQ Growth Markets Infrastructure Fund, L.P., ISQ Growth Markets Infrastructure Pooling, L.P., ISQ Growth Markets Infrastructure Pooling (EU), L.P., ISQ Growth Markets Infrastructure Pooling (A), L.P., ISQ Growth Markets Infrastructure Fund II, L.P., ISQ Growth Markets Infrastructure Pooling II, L.P., ISQ Growth Markets Infrastructure Fund II (EU), SCSP, ISQ Global Infratech Fund, L.P., ISQ Global Infratech Fund II, L.P., ISQ Energy Transition Fund, L.P., ISQ Energy Transition Fund (UST), L.P., ISQ Energy Transition Fund (EU) SCSP, ISQ Energy Transition Fund (EU) Euro SCSP, ISQ Energy Transition Pooling, L.P., ISQ Energy Transition Pooling (EU) Euro SCSP, ISQ Energy Transition Pooling (EU) Euro SCSP.

*Filing Dates:* The application was filed on August 19, 2024 and amended on January 2, 2025.

*Hearing or Notification of Hearing:* An order granting the requested relief will be issued unless the Commission orders a hearing. Interested persons may request a hearing on any application by emailing the SEC's Secretary at [Secretaries-Office@sec.gov](mailto:Secretaries-Office@sec.gov) and serving the Applicants with a copy of the request by email, if an email address is listed for the relevant Applicant below, or personally or by mail, if a physical

<sup>7</sup> 17 CFR 200.30-3(a)(12).

address is listed for the relevant Applicant below. Hearing requests should be received by the Commission by 5:30 p.m. on, February 24, 2025, and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Pursuant to rule 0–5 under the Act, hearing requests should state the nature of the writer’s interest, any facts bearing upon the desirability of a hearing on the matter, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by emailing the Commission’s Secretary at [Secretaries-Office@sec.gov](mailto:Secretaries-Office@sec.gov).

**ADDRESSES:** The Commission: [Secretaries-Office@sec.gov](mailto:Secretaries-Office@sec.gov). Applicants: Christopher Fischer, I Squared Capital, at [chris.fischer@isquaredcapital.com](mailto:chris.fischer@isquaredcapital.com); and Benjamin Wells, Simpson Thacher & Bartlett LLP, [bwells@stblaw.com](mailto:bwells@stblaw.com); and Jonathan H. Gaines, Simpson Thacher & Bartlett LLP, [jonathan.gaines@stblaw.com](mailto:jonathan.gaines@stblaw.com).

**FOR FURTHER INFORMATION CONTACT:** Taylor Evenson, Senior Counsel, or Kyle R. Ahlgren, Branch Chief, at (202) 551–6857 (Division of Investment Management, Chief Counsel’s Office).

**SUPPLEMENTARY INFORMATION:** For Applicants’ representations, legal analysis, and conditions, please refer to Applicants’ amended and restated application, dated January 2, 2025, which may be obtained via the Commission’s website by searching for the file number at the top of this document, or for an Applicant using the Company name search field, on the SEC’s EDGAR system. The SEC’s EDGAR system may be searched at <https://www.sec.gov/edgar/searchedgar/legacy/companysearch.html>. You may also call the SEC’s Office of Investor Education and Advocacy at (202) 551–8090.

For the Commission, by the Division of Investment Management, under delegated authority.

**Sherry R. Haywood,**

*Assistant Secretary.*

[FR Doc. 2025–02064 Filed 1–30–25; 8:45 am]

**BILLING CODE 8011–01–P**

## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–102290; File No. SR–EMERALD–2025–02]

### Self-Regulatory Organizations; MIAX Emerald, LLC; Notice of Filing and Immediate Effectiveness of a Proposed Rule Change To Amend Its Fee Schedule To Adopt Fees for Dedicated Cross Connection Access to the Testing Systems Environment

January 27, 2025.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”),<sup>1</sup> and Rule 19b–4 thereunder,<sup>2</sup> notice is hereby given that on January 14, 2025, MIAX Emerald, LLC (“Exchange”) filed with the Securities and Exchange Commission (“Commission”) the proposed rule change as described in Item I below, which Item has been substantially prepared by the Exchange. The Exchange has designated this proposal for immediate effectiveness pursuant to Section 19(b)(3)(A) of the Act<sup>3</sup> and Rule 19b–4(f) thereunder.<sup>4</sup> The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

#### I. Self-Regulatory Organization’s Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to amend its Fee Schedule to establish a fee for market participants that choose to utilize the Exchange’s testing systems environment via a dedicated cross connection.

The proposed rule change, including the Exchange’s statement of the purpose of, and statutory basis for, the proposed rule change, is available on the Exchange’s website at <https://www.miaxglobal.com/markets/us-options/emerald-options/rule-filings> and on the Commission’s website at [https://www.sec.gov/rules-regulations/self-regulatory-organization-rulemaking/national-securities-exchanges?file\\_number=SR-EMERALD-2025-02](https://www.sec.gov/rules-regulations/self-regulatory-organization-rulemaking/national-securities-exchanges?file_number=SR-EMERALD-2025-02).

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b–4.

<sup>3</sup> 15 U.S.C. 78s(b)(3)(A).

<sup>4</sup> 17 CFR 240.19b–4(f). At any time within 60 days of the filing of the proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission will institute proceedings to determine whether the proposed rule change should be approved or disapproved.

## II. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act.<sup>5</sup> Comments may be submitted electronically by using the Commission’s internet comment form ([https://www.sec.gov/rules-regulations/self-regulatory-organization-rulemaking/national-securities-exchanges?file\\_number=SR-EMERALD-2025-02](https://www.sec.gov/rules-regulations/self-regulatory-organization-rulemaking/national-securities-exchanges?file_number=SR-EMERALD-2025-02)) or by sending an email to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include file number SR–EMERALD–2025–02 on the subject line. Alternatively, paper comments may be sent to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549–1090. All submissions should refer to file number SR–EMERALD–2025–02. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission’s internet website ([https://www.sec.gov/rules-regulations/self-regulatory-organization-rulemaking/national-securities-exchanges?file\\_number=SR-EMERALD-2025-02](https://www.sec.gov/rules-regulations/self-regulatory-organization-rulemaking/national-securities-exchanges?file_number=SR-EMERALD-2025-02)). Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number SR–EMERALD–2025–02 and should be submitted on or before February 21, 2025.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>6</sup>

**Sherry R. Haywood,**

*Assistant Secretary.*

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<sup>5</sup> Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for website viewing and printing in the Commission’s Public Reference Room, 100 F Street NE, Washington, DC 20549, on official business days between the hours of 10 a.m. and 3 p.m. Copies of the filing also will be available for inspection and copying at the principal office of SRO.

<sup>6</sup> 17 CFR 200.30–3(a)(12).