

organizations”, states to “report any provision for credit losses related to off-balance sheet credit exposures”. Therefore, the commenter requested the Board (1) exclude the provision for credit losses on off-balance sheet credit exposures from Schedule IS, line item 4, and (2) instead include them on line item 7. In response to the commenter, the Board explicitly notes that provisions for credit losses on off-balance sheet and provisions for allocated transfer risk *should be* reflected in FR 2314 and FR Y-11 Schedule IS, item 4, and excluded from Schedule IS, item 7. This clarification is also applicable to FR Y-7N Schedule IS, items 4, “Provisions for Credit Losses” and 7, “Noninterest expense”. Therefore, the Board will update the instructions of FR 2314, FR Y-11, FR Y-7N Schedule IS items 4 and 7 accordingly.

The commenter also asked for clarification on FR 2314 Schedule BS-Q, line items 3, “Assets that are claims on U.S. addressees other than depository institutions”, and 4, “Liabilities to U.S. addressees other than depository institutions”. The instructions of proposed Schedule BS-Q state to exclude balances with related institutions from line items 3 and 4, while BS-Q, line items 1, “Balances due from related institutions, gross”, and 2, “Balances due to related institutions, gross”, represent balances due from and due to related institutions, gross, as stated in the line item caption name. The commenter requested that Board revise the instructions to explicitly clarify that these balances reported in Schedule BS-Q line items 1 and 2 should be excluded when reporting the balances in line items 3 and 4. In response, the Board will revise the instructions to explicitly clarify that balances with related institutions are excluded from Schedule BS-Q, line items 3 and 4.

The commenter also stated that proposed revisions to the draft FR 2314 and FR Y-11 report forms, Schedule IS-B, Memoranda items M3 and M4 contain a reference to a footnote (FN 6) following the the line item captions. The commenter requested that FN 6 be added and respondents be given the opportunity to comment on this item. Schedule IS-B, Memoranda items M3 and M4 should not reference FN 6 on the respective report forms. Therefore, the report forms will be updated to no longer reference FN 6.

Lastly, the commenter requested clarity regarding the statement that six line items from the FR 2502q would be incorporated into the proposed FR 2314 Schedule BS-Q, when it appears that

only one line item is included. The commenter stated that, “although there are six line items on the proposed FR 2314 Schedule BS-Q, only line items 3 and 4, which break out FR 2502q line item 1.c. are from the FR 2502q.” The Board acknowledges that not all line items that were proposed to be added to the FR 2314 are explicitly from the FR 2502q. However, the intent of these new line items is to allow for the discontinuation of the FR 2502q and to support the supervisory data needs of the FR 2502q data users.

Board of Governors of the Federal Reserve System, January 31, 2025.

Benjamin W. McDonough,

Deputy Secretary and Ombuds of the Board.

[FR Doc. 2025-02257 Filed 2-4-25; 8:45 am]

BILLING CODE 6210-01-P

FEDERAL RESERVE SYSTEM

Proposed Agency Information Collection Activities; Comment Request

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Notice, request for comment.

SUMMARY: The Board of Governors of the Federal Reserve System (Board) invites comment on a proposal to extend for three years the Reporting, Recordkeeping, and Disclosure Requirements Associated with Regulation NN (FR NN; OMB No. 7100-0353).

DATES: Comments must be submitted on or before April 7, 2025.

ADDRESSES: You may submit comments, identified by FR NN, by any of the following methods:

- *Agency Website:* <https://www.federalreserve.gov/>. Follow the instructions for submitting comments, including attachments. *Preferred method.*
- *Mail:* Ann E. Misback, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue NW, Washington, DC 20551.
- *Hand Delivery/Courier:* Same as mailing address.
- *Other Means:* publiccomments@frb.gov. You must include the OMB number or the FR number in the subject line of the message.

Comments received are subject to public disclosure. In general, comments received will be made available on the Board’s website at <https://www.federalreserve.gov/apps/proposals/> without change and will not be modified to remove personal or business information including

confidential, contact, or other identifying information. Comments should not include any information such as confidential information that would be not appropriate for public disclosure. Public comments may also be viewed electronically or in person in Room M-4365A, 2001 C St. NW, Washington, DC 20551, between 9 a.m. and 5 p.m. during Federal business weekdays.

Additionally, commenters may send a copy of their comments to the Office of Management and Budget (OMB) Desk Officer for the Federal Reserve Board, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 10235, 725 17th Street NW, Washington, DC 20503, or by fax to (202) 395-6974.

FOR FURTHER INFORMATION CONTACT:

Federal Reserve Board Clearance Officer—Nuha Elmaghrahi—Office of the Chief Data Officer, Board of Governors of the Federal Reserve System, nuha.elmaghrabi@frb.gov, (202) 452-3884.

SUPPLEMENTARY INFORMATION: On June 15, 1984, OMB delegated to the Board authority under the Paperwork Reduction Act (PRA) to approve and assign OMB control numbers to collections of information conducted or sponsored by the Board. In exercising this delegated authority, the Board is directed to take every reasonable step to solicit comment. In determining whether to approve a collection of information, the Board will consider all comments received from the public and other agencies.

During the comment period for this proposal, a copy of the proposed PRA OMB submission, including the draft reporting form and instructions, supporting statement (which contains more detail about the information collection and burden estimates than this notice), and other documentation, will be made available on the Board’s public website at <https://www.federalreserve.gov/apps/reportingforms/review> or may be requested from the agency clearance officer, whose name appears above. On the page displayed at the link above, you can find the supporting information by referencing the collection identifier, FR NN. Final versions of these documents will be made available at <https://www.reginfo.gov/public/do/PRAMain>, if approved.

Request for Comment on Information Collection Proposal

The Board invites public comment on the following information collection,

which is being reviewed under authority delegated by the OMB under the PRA. Comments are invited on the following:

a. Whether the proposed collection of information is necessary for the proper performance of the Board's functions, including whether the information has practical utility;

b. The accuracy of the Board's estimate of the burden of the proposed information collection, including the validity of the methodology and assumptions used;

c. Ways to enhance the quality, utility, and clarity of the information to be collected;

d. Ways to minimize the burden of information collection on respondents, including through the use of automated collection techniques or other forms of information technology; and

e. Estimates of capital or startup costs and costs of operation, maintenance, and purchase of services to provide information.

At the end of the comment period, the comments and recommendations received will be analyzed to determine the extent to which the Board should modify the proposal.

Proposal Under OMB Delegated Authority To Extend for Three Years, Without Revision, the Following Information Collection

Collection title: Reporting, Recordkeeping, and Disclosure Requirements Associated with Regulation NN.

Collection identifier: FR NN.

OMB control number: 7100-0353.

General description of collection: The Board's Regulation NN—Retail Foreign Exchange Transactions (12 CFR part 240) establishes rules applicable to retail foreign currency transactions engaged in by state member banks, uninsured state-licensed branches of foreign banks, financial holding companies, bank holding companies, savings and loan holding companies, agreement corporations, and Edge corporations (collectively, banking institutions). Regulation NN includes certain reporting, recordkeeping, and disclosure requirements for banking institutions that elect to provide off-exchange transactions in foreign currency with retail customers.

Frequency: Event-generated.

Respondents: Banking institutions.

Total estimated number of respondents: 2.

Total estimated annual burden hours: 675.

Board of Governors of the Federal Reserve System, January 31, 2025.

Benjamin W. McDonough,

Deputy Secretary and Ombuds of the Board.

[FR Doc. 2025-02262 Filed 2-4-25; 8:45 am]

BILLING CODE 6210-01-P

FEDERAL RESERVE SYSTEM

Proposed Agency Information Collection Activities; Comment Request

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Notice, request for comment.

SUMMARY: The Board of Governors of the Federal Reserve System (Board) invites comment on a proposal to extend for three years, without revision, the Notice of Proposed Declaration of Dividend (FR 1583; OMB No. 7100-0339).

DATES: Comments must be submitted on or before April 7, 2025.

ADDRESSES: You may submit comments, identified by FR 1583, by any of the following methods:

- *Agency Website:* <https://www.federalreserve.gov/>. Follow the instructions for submitting comments, including attachments. *Preferred method.*
- *Mail:* Ann E. Misback, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue NW, Washington, DC 20551.

- *Hand Delivery/Courier:* Same as mailing address.

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Additionally, commenters may send a copy of their comments to the Office of Management and Budget (OMB) Desk Officer for the Federal Reserve Board, Office of Information and Regulatory

Affairs, Office of Management and Budget, New Executive Office Building, Room 10235, 725 17th Street NW, Washington, DC 20503, or by fax to (202) 395-6974.

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During the comment period for this proposal, a copy of the proposed PRA OMB submission, including the draft reporting form and instructions, supporting statement (which contains more detail about the information collection and burden estimates than this notice), and other documentation, will be made available on the Board's public website at <https://www.federalreserve.gov/apps/reportingforms/review> or may be requested from the agency clearance officer, whose name appears above. On the page displayed at the link above, you can find the supporting information by referencing the collection identifier, FR 1583. Final versions of these documents will be made available at <https://www.reginfo.gov/public/do/PRAMain>, if approved.

Request for Comment on Information Collection Proposal

The Board invites public comment on the following information collection, which is being reviewed under authority delegated by the OMB under the PRA. Comments are invited on the following:

a. Whether the proposed collection of information is necessary for the proper performance of the Board's functions, including whether the information has practical utility;

b. The accuracy of the Board's estimate of the burden of the proposed information collection, including the validity of the methodology and assumptions used;

c. Ways to enhance the quality, utility, and clarity of the information to be collected;