

I know that the Department of Commerce, Energy, and Education, as well as the SBA, are all launching complementary initiatives to support entrepreneurship as well. And so what we want to do is to make sure that every single agency, even as they're tending to their energy initiatives or providing homeland security or transportation or defense, that we're also thinking about how are we advancing the cause of giving small businesses and entrepreneurs opportunities to start creating the next Google or the next Apple or the next innovative company that's going to create jobs and improve our economy.

It's that kind of all-hands-on-deck approach that is really going to make a difference. And we're looking forward to hearing additional ideas from our Business Council and from

those who are involved in startups that can help to promote these—this agenda.

So thank you all for participating. I'm looking forward to hearing your ideas, and I will see you guys later.

#### *Housing Market*

*Q.* Will we get details on your housing plan tomorrow?

*The President.* I will talk to you then about it. I wouldn't want to use up all my good stuff now. [*Laughter*]

*Q.* Thank you, sir.

NOTE: The President spoke at 10:48 a.m. in the Cabinet Room at the White House. A portion of these remarks could not be verified because the audio was incomplete.

### Remarks at the Washington Auto Show *January 31, 2012*

Let me just say, when you look at all these cars, it is testimony to the outstanding work that's been done by workers: American workers, American designers. The U.S. auto industry is back. The fact that GM is back, number one, I think shows the kind of turnaround that's possible when it comes to American manufacturing.

And it's good to remember that—the fact that there were some folks who were willing to let this industry die. Because of folks coming together, we are now back in a place where we

can compete with any car company in the world. And these are not only selling here in the United States, they also serve as a platform for us to sell product all around the world.

So I'm just very proud of what we're seeing here. That Camaro with the American eagle and the American flag, that helps tell the story.

So thank you very much.

NOTE: The President spoke at 2:50 p.m. at the Walter E. Washington Convention Center.

### Remarks at an Obama Victory Fund 2012 Fundraiser *January 31, 2012*

Thank you so much, Rob, for the introduction. And it's wonderful to see all of you. I'm going to be very brief at the top because I want to spend most of this time in a dialogue.

As Rob said, I see a lot of friends here, people who supported me since way back when, before people could say my name. And as I look around the room, folks from all across the country, I am mindful of the fact that not only

have you done so much to help me be in a position where I can make a difference in America, but separate and apart from my election, so many of you have supported good causes that are making a difference day in and day out. And so I just want to say thank you for that.

As Rob said, the last 3 years, we've obviously gone through historic times, a set of historic challenges: the worst economic crisis and fi-