

Office of the Press Secretary also included the remarks of Secretary-designate Mineta.

Statement on Congressional Action on Reporting and Disclosure Requirements for Political Action Committees

June 29, 2000

The Vice-President and I applaud the House and Senate for the broad, bipartisan approval of legislation to establish reporting and disclosure requirements for section 527 organizations, the so-called stealth PAC's. I commend the sponsors from both sides of the aisle and from both Chambers of Congress—including, Senators McCain, Lieberman, and Feingold and Representatives Doggett, Moore, Castle, and Houghton—for their leadership in addressing backdoor spending by these outside organizations.

Passage of this bill proves that public interest can triumph over special interests, and I look forward to signing it as a first step toward meaningful campaign finance reform. There is still time this year to enact more comprehensive reform, and I renew my call to Congress for immediate action on the Shays-Meehan bill in the House and the McCain-Feingold bill in the Senate to restore the public's faith in the integrity of our election system.

Statement on Senate Action To Protect Medicare Surpluses

June 29, 2000

I am pleased that the Senate followed the leadership of Vice President Gore by agreeing to lock away Medicare surpluses for debt reduction to help prepare for Medicare's future challenges. Before we make any other major budget decisions this year, we should agree that Medicare funds should not be used to finance tax cuts or other spending. Walling off Medicare will further strengthen our fiscal discipline by locking in \$400 billion of additional debt reduction and help keep our economy strong. The Conrad-Lautenberg amendment passed by the Senate today

would truly protect Medicare and enhance our fiscal discipline. This amendment takes Medicare fully off budget, as the Vice President proposed, and as we have done with Social Security. I look forward to working with Congress on a Medicare off-budget lockbox bill that I can sign this summer.

Earlier this week, I made an offer for bipartisan cooperation on America's priorities. I called for establishing a foundation of fiscal discipline—the Conrad-Lautenberg amendment would accomplish that. I urge Congress to pass a plan that gives real, voluntary Medicare prescription drug coverage that is available and affordable for all seniors. Only if Congress does this, would I then be willing to sign broader marriage penalty relief legislation.

Statement on House of Representatives Action on the Supplemental Appropriations Request

June 29, 2000

I am pleased that the House passed with overwhelming support my emergency funding request for a range of essential and time-sensitive needs. It has been 4 months since I first sent this request to Capitol Hill, and the needs are all the greater today.

With this funding, we will be able to support the courageous antidrug efforts of Colombia which can, in turn, help curb the flow of drugs in our Nation; we will help build homes for those still deprived of permanent housing by Hurricane Floyd; we will have funds available for low income Americans to pay for home cooling in the event of a dangerous summer heat wave; and we will provide support for our troops and efforts to build stability in Kosovo.

I am also pleased that Congress has, at our urging, dropped several deeply problematic anti-environmental riders along with the tobacco rider which would block Federal Government litigation against tobacco companies to recover costs to taxpayers of smoking related illnesses.