

107TH CONGRESS
1ST SESSION

H. R. 2961

To authorize the Administrator of the Small Business Administration to make loans under section 7(b)(2) of the Small Business Act to small business concerns and certain other business concerns that suffered substantial economic injury as a result of the terrorist attacks on the United States that occurred on September 11, 2001.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 25, 2001

Mr. LAFALCE (for himself, Mrs. MALONEY of New York, Mr. MALONEY of Connecticut, Ms. HOOLEY of Oregon, Ms. LEE, Mr. GONZALEZ, Mr. HINOJOSA, Mr. ROSS, Mr. RANGEL, Mr. BONIOR, Mr. MORAN of Virginia, Mrs. MEEK of Florida, Mr. FERGUSON, Mr. JONES of North Carolina, and Mrs. MORELLA) introduced the following bill; which was referred to the Committee on Small Business

A BILL

To authorize the Administrator of the Small Business Administration to make loans under section 7(b)(2) of the Small Business Act to small business concerns and certain other business concerns that suffered substantial economic injury as a result of the terrorist attacks on the United States that occurred on September 11, 2001.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Terrorist Disaster Re-
3 lief for Small Businesses Act”.

4 **SEC. 2. LOANS FOR ECONOMIC INJURY SUFFERED AS A RE-**
5 **SULT OF THE TERRORIST ATTACKS ON SEP-**
6 **TEMBER 11, 2001.**

7 (a) IN GENERAL.—For purposes of section 7(b)(2)
8 of the Small Business Act (15 U.S.C. 636(b)(2)), the Ad-
9 ministrator of the Small Business Administration shall
10 treat the terrorist attacks on the United States that oc-
11 curred on September 11, 2001, as a disaster in response
12 to which the Administrator is authorized to make loans
13 under such section.

14 (b) AREA AFFECTED.—For purposes of making loans
15 described in subsection (a), the entire United States shall
16 be treated as the area affected by the terrorist attacks.

17 (c) ELIGIBILITY OF OTHER BUSINESS CONCERNS.—
18 For purposes of making loans described in subsection (a),
19 the Administrator may, if the Administrator determines
20 it to be necessary and appropriate, waive any size stand-
21 ard established under section 3(a)(2) of the Small Busi-
22 ness Act (15 U.S.C. 632(a)(2)) that would otherwise pre-
23 clude a business concern from being an eligible recipient
24 of a loan under subsection (a).

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