

107TH CONGRESS
2^D SESSION

H. R. 3698

To amend the September 11th Victim Compensation Fund of 2001 to provide for the liquidation of blocked assets of terrorists and terrorist organizations in order to reimburse the Treasury for the compensation of claimants.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 7, 2002

Mr. CAMP introduced the following bill; which was referred to the Committee on the Judiciary, and in addition to the Committee on International Relations, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the September 11th Victim Compensation Fund of 2001 to provide for the liquidation of blocked assets of terrorists and terrorist organizations in order to reimburse the Treasury for the compensation of claimants.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. LIQUIDATION OF BLOCKED TERRORIST AS-**
2 **SETS.**

3 Section 406 of the September 11th Victim Compensa-
4 tion Fund of 2001 (Public Law 107–42; 49 U.S.C. 40101
5 note) is amended by adding at the end the following:

6 “(d) LIQUIDATION OF BLOCKED ASSETS.—

7 “(1) LIQUIDATION.—The President may vest
8 and liquidate assets described in paragraph (2) and
9 use the proceeds from the liquidation to reimburse
10 the Treasury and any account described in sub-
11 section (c) for any amounts paid to individuals pur-
12 suant to subsection (a) before or after the enactment
13 of this subsection.

14 “(2) DESCRIPTION OF ASSETS.—The assets re-
15 ferred to in paragraph (1) are any property and in-
16 terests in property—

17 “(A) that are blocked pursuant to Execu-
18 tive order 13224 of September 24, 2001; or

19 “(B) that are blocked pursuant to section
20 219 of the Immigration and Nationality Act,
21 any other provision of law, or any other Execu-
22 tive order, by virtue of—

23 “(i) involvement in, risk of involve-
24 ment in, or sponsorship or support for,
25 acts of terrorism, or

1 “(ii) ownership or control by, or asso-
2 ciation with, persons or organizations who
3 are involved in, pose a risk of involvement
4 in, or sponsor or support acts of ter-
5 rorism.”.

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