

107TH CONGRESS
2D SESSION

H. R. 4087

To amend the Internal Revenue Code of 1986 to provide for an increase
in expensing under section 179.

IN THE HOUSE OF REPRESENTATIVES

APRIL 9, 2002

Mr. MANZULLO (for himself, Ms. VELÁZQUEZ, Mr. PORTMAN, Mr. PENCE,
Mr. TERRY, Mr. BARTLETT of Maryland, Mr. COMBEST, Mrs.
CHRISTENSEN, and Mr. ACEVEDO-VILÁ) introduced the following bill;
which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to provide
for an increase in expensing under section 179.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Invest-
5 ment in Growth Act of 2002”.

6 **SEC. 2. INCREASE IN SECTION 179 EXPENSING.**

7 (a) IN GENERAL.—Paragraph (1) of section 179(b)
8 of the Internal Revenue Code of 1986 (relating to limita-
9 tions) is amended to read as follows:

1 “(1) DOLLAR LIMITATION.—The aggregate cost
2 which may be taken into account under subsection
3 (a) for any taxable year shall not exceed \$40,000.”.

4 (b) INCREASE IN AMOUNT OF PROPERTY TRIG-
5 GERING PHASEOUT OF MAXIMUM BENEFIT.—Paragraph
6 (2) of section 179(b) of the Internal Revenue Code of
7 1986 is amended by striking “\$200,000” and inserting
8 “\$325,000”.

9 (c) EFFECTIVE DATE.—The amendments made by
10 this section shall apply to taxable years beginning after
11 December 31, 2001.

○