

107TH CONGRESS  
2D SESSION

# S. 2692

To provide additional funding for the second round of empowerment zones and enterprise communities.

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IN THE SENATE OF THE UNITED STATES

JUNE 27, 2002

Mr. CORZINE (for himself, Mr. TORRICELLI, Mr. DURBIN, and Mr. NELSON of Florida) introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To provide additional funding for the second round of empowerment zones and enterprise communities.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Round II EZ/EC Flexi-  
5 bility Act of 2002”.

6 **SEC. 2. CORRECTION OF INEQUITIES IN THE SECOND**  
7 **ROUND OF EMPOWERMENT ZONES AND EN-**  
8 **TERPRISE COMMUNITIES.**

9 (a) GRANT AUTHORITY.—There are authorized to be  
10 appropriated—

1           (1) to the Secretary of Housing and Urban De-  
2           velopment such sums as may be necessary to make  
3           grant awards totaling \$100,000,000 to each of 15  
4           urban empowerment zones designated pursuant to  
5           section 1391(g) of the Internal Revenue Code of  
6           1986, taking into account any amount made avail-  
7           able pursuant to any prior appropriation made for  
8           such zones; and

9           (2) to the Secretary of Agriculture such sums  
10          as may be necessary to make—

11           (A) grant awards totaling \$40,000,000 to  
12           each of 5 rural empowerment zones designated  
13           pursuant to section 1391(g) of the Internal  
14           Revenue Code of 1986, taking into account any  
15           amount made available pursuant to any prior  
16           appropriation made for such zones; and

17           (B) grant awards totaling \$3,000,000 to  
18           each of 20 rural enterprise communities des-  
19           ignated pursuant to section 766 of the Agri-  
20           culture, Rural Development, Food and Drug  
21           Administration, and Related Agencies Appro-  
22           priations Act, 1999, taking into account any  
23           amount made available pursuant to any prior  
24           appropriation made for such communities.

1 (b) AUTHORITY TO USE FUNDS TO IMPLEMENT  
2 STRATEGIC PLAN.—Funds appropriated under Federal  
3 law for an empowerment zone or an enterprise community  
4 referred to in subsection (a) may be used to implement  
5 the strategic plan for the zone or community, including—

- 6 (1) economic development;
- 7 (2) infrastructure development;
- 8 (3) workforce development; and
- 9 (4) community development activities.

10 (c) AUTHORITY TO USE FUNDS TO PAY NON-FED-  
11 ERAL SHARE OF MATCHING GRANTS.—Funds appro-  
12 priated under any Federal law for an empowerment zone  
13 or an enterprise community referred to in subsection (a)  
14 may be used to pay the non-Federal share required in con-  
15 nection with another Federal grant-in-aid program under-  
16 taken as part of activities assisted under this section.

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