

112TH CONGRESS
1ST SESSION

H. J. RES. 4

Proposing a balanced budget amendment to the Constitution of the United States.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 5, 2011

Mr. BUCHANAN introduced the following joint resolution; which was referred to the Committee on the Judiciary

JOINT RESOLUTION

Proposing a balanced budget amendment to the Constitution of the United States.

1 *Resolved by the Senate and House of Representatives*
2 *of the United States of America in Congress assembled*
3 *(two-thirds of each House concurring therein),* That the fol-
4 lowing article is proposed as an amendment to the Con-
5 stitution of the United States, which shall be valid to all
6 intents and purposes as part of the Constitution when
7 ratified by the legislatures of three-fourths of the several
8 States within seven years after the date of its submission
9 for ratification:

1 “SECTION 6. The Congress shall enforce and imple-
2 ment this article by appropriate legislation, which may rely
3 on estimates of outlays and receipts.

4 “SECTION 7. Congress shall, by appropriate legisla-
5 tion, provide that outlays for natural disasters do not
6 count as outlays for purposes of section 1.

7 “SECTION 8. Total receipts shall include all receipts
8 of the United States Government except those derived
9 from borrowing. Total outlays shall include all outlays of
10 the United States Government except for those for repay-
11 ment of debt principal.

12 “SECTION 9. This article shall take effect beginning
13 with the later of the second fiscal year beginning after its
14 ratification or the first fiscal year beginning after Decem-
15 ber 31, 2016.”.

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