

112TH CONGRESS  
1ST SESSION

# H. R. 1075

To repeal the Volumetric Ethanol Excise Tax Credit.

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## IN THE HOUSE OF REPRESENTATIVES

MARCH 14, 2011

Mr. WOMACK (for himself, Mr. CAMPBELL, and Mr. GRIFFIN of Arkansas) introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To repeal the Volumetric Ethanol Excise Tax Credit.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Volumetric Ethanol  
5 Excise Tax Credit Repeal Act”.

6 **SEC. 2. REPEAL OF VEETC.**

7 (a) **ELIMINATION OF EXCISE TAX CREDIT OR PAY-**  
8 **MENT.—**

9 (1) Section 6426(b)(6) of the Internal Revenue  
10 Code of 1986 is amended by striking “December 31,  
11 2011” and inserting “the date of the enactment of

1 the Volumetric Ethanol Excise Tax Credit Repeal  
2 Act)”.  
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3 (2) Section 6427(e)(6)(A) of such Code is  
4 amended by striking “December 31, 2011” and in-  
5 sserting “the date of the enactment the Volumetric  
6 Ethanol Excise Tax Credit Repeal Act”.

7 (b) ELIMINATION OF INCOME TAX CREDIT.—The  
8 table contained in section 40(h)(2) of the Internal Rev-  
9 enue Code of 1986 is amended—

10 (1) by striking “2011” and inserting “the en-  
11 actment date of the Volumetric Ethanol Excise Tax  
12 Credit Repeal Act”, and

13 (2) by adding at the end the following:

“After such enactment date ..... zero zero”.

14 (c) REPEAL OF DEADWOOD.—

15 (1) Section 40(h) of the Internal Revenue Code  
16 of 1986 is amended by striking paragraph (3).

17 (2) Section 6426(b)(2) of such Code is amend-  
18 ed by striking subparagraph (C).

19 (d) EFFECTIVE DATE.—The amendments made by  
20 this section shall apply to any sale, use, or removal for  
21 any period after the date of the enactment of the Act.

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