

112TH CONGRESS
1ST SESSION

H. R. 1097

To amend the Internal Revenue Code of 1986 to expand and make permanent the standard deduction for real property taxes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 15, 2011

Mr. PAUL introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to expand and make permanent the standard deduction for real property taxes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Complete and Perma-
5 nent Property Tax Deduction Act of 2011”.

6 **SEC. 2. STANDARD DEDUCTION FOR REAL PROPERTY**
7 **TAXES EXPANDED AND MADE PERMANENT.**

8 (a) STANDARD DEDUCTION FOR REAL PROPERTY
9 TAXES MADE PERMANENT.—Subparagraph (C) of section
10 63(c)(1) of the Internal Revenue Code of 1986 is amended

1 by striking “in the case of any taxable year beginning in
2 2008 or 2009,”.

3 (b) REPEAL OF DOLLAR LIMITATION AND EXCLU-
4 SION OF FOREIGN TAXES.—Paragraph (7) of section
5 63(c) of such Code is amended to read as follows:

6 “(7) REAL PROPERTY TAX DEDUCTION.—For
7 purposes of paragraph (1), the real property tax de-
8 duction is the amount allowable as a deduction
9 under section 164(a)(1) (determined without regard
10 to any taxes taken into account under section
11 62(a)).”.

12 (c) EFFECTIVE DATE.—The amendments made by
13 this section shall apply to taxable years beginning after
14 December 31, 2010.

○