

112TH CONGRESS  
1ST SESSION

# H. R. 1226

To repeal the affordable housing goals for Fannie Mae and Freddie Mac.

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## IN THE HOUSE OF REPRESENTATIVES

MARCH 29, 2011

Mr. ROYCE (for himself, Mr. BACHUS, Mr. GARRETT, Mr. PEARCE, and Mr. HENSARLING) introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To repeal the affordable housing goals for Fannie Mae and Freddie Mac.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “GSE Mission Improve-  
5 ment Act of 2011”.

6 **SEC. 2. REPEAL OF AFFORDABLE HOUSING GOALS.**

7 (a) REPEAL.—The Federal Housing Enterprises Fi-  
8 nancial Safety and Soundness Act of 1992 is amended by  
9 striking sections 1331 through 1336 (12 U.S.C. 4561–6).

1 (b) CONFORMING AMENDMENTS.—Federal Housing  
2 Enterprises Financial Safety and Soundness Act of 1992  
3 is amended—

4 (1) in section 1303(28) (12 U.S.C. 4502(28)),  
5 by striking “and, for the purposes” and all that fol-  
6 lows through “designated disaster areas”;

7 (2) in section 1324(b)(1)(A) (12 U.S.C.  
8 4544(b)(1)(A))—

9 (A) by striking clauses (i), (ii), and (iv);

10 (B) in clause (iii), by inserting “and” after  
11 the semicolon at the end; and

12 (C) by redesignating clauses (iii) and (v)  
13 as clauses (i) and (ii), respectively;

14 (3) in section 1338(c)(10) (12 U.S.C.  
15 4568(c)(10)), by striking subparagraph (E);

16 (4) in section 1339(h) (12 U.S.C. 4569), by  
17 striking paragraph (7);

18 (5) in section 1341 (12 U.S.C. 4581)—

19 (A) in subsection (a)—

20 (i) in paragraph (1), by inserting “or”  
21 after the semicolon at the end;

22 (ii) in paragraph (2), by striking the  
23 semicolon at the end and inserting a pe-  
24 riod; and

1 (iii) by striking paragraphs (3) and  
2 (4); and

3 (B) in subsection (b)(2)—

4 (i) in subparagraph (A), by inserting  
5 “or” after the semicolon at the end;

6 (ii) by striking subparagraphs (B) and  
7 (C); and

8 (iii) by redesignating subparagraph  
9 (D) as subparagraph (B);

10 (6) in section 1345(a) (12 U.S.C. 4585(a))—

11 (A) in paragraph (1), by inserting “or”  
12 after the semicolon at the end;

13 (B) in paragraph (2), by striking the semi-  
14 colon at the end and inserting a period; and

15 (C) by striking paragraphs (3) and (4);

16 and

17 (7) in section 1371(a)(2) (12 U.S.C.  
18 4631(a)(2))—

19 (A) by striking “with any housing goal es-  
20 tablished under subpart B of part 2 of subtitle  
21 A of this title,”; and

22 (B) by striking “section 1336 or”.

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