

112TH CONGRESS  
1ST SESSION

# H. R. 123

To amend the Internal Revenue Code of 1986 to make certain tax relief permanent, and to repeal the estate tax.

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IN THE HOUSE OF REPRESENTATIVES

JANUARY 5, 2011

Mr. GINGREY of Georgia introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to make certain tax relief permanent, and to repeal the estate tax.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EGTRRA AND JGTRRA TAX RELIEF MADE PER-**  
4 **MANENT.**

5 (a) ECONOMIC GROWTH AND TAX RELIEF REC-  
6 ONCILIATION ACT OF 2001.—Title IX of the Economic  
7 Growth and Tax Relief Reconciliation Act of 2001 is here-  
8 by repealed.

1 (b) INCOME TAX RATES ON DIVIDENDS AND NET  
2 CAPITAL GAIN.—Section 303 of the Jobs and Growth Tax  
3 Relief Reconciliation Act of 2003 is hereby repealed.

4 (c) EFFECTIVE DATE.—The amendments made by  
5 this section shall take effect on the date of the enactment  
6 of this Act.

7 **SEC. 2. REINSTATEMENT OF ESTATE TAX REPEAL.**

8 Effective December 31, 2009, title III of the Tax Re-  
9 lief, Unemployment Insurance Reauthorization, and Job  
10 Creation Act of 2010 is repealed and the Internal Revenue  
11 Code of 1986 shall be applied and administered to estates  
12 of decedents dying, gifts made, or generation skipping  
13 transfers as if the provisions of, and amendments made  
14 by, such title had never been enacted.

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