

112TH CONGRESS
1ST SESSION

H. R. 1689

To amend the Internal Revenue Code of 1986 to disallow the deduction for income attributable to domestic production activities with respect to oil and gas activities of major integrated oil companies.

IN THE HOUSE OF REPRESENTATIVES

MAY 3, 2011

Mr. BISHOP of New York (for himself, Mr. FILNER, Ms. SCHWARTZ, Ms. LEE of California, Ms. HIRONO, Mrs. MALONEY, Mr. ENGEL, Mr. CARNEY, Mr. MCGOVERN, Mr. ROTHMAN of New Jersey, Ms. MOORE, Ms. LINDA T. SÁNCHEZ of California, Mr. ACKERMAN, Mr. DEUTCH, Mr. BLUMENAUER, Mr. JACKSON of Illinois, Mr. RUSH, Mr. YARMUTH, Mr. VAN HOLLEN, Mr. HOLT, Ms. CASTOR of Florida, Mr. JOHNSON of Georgia, Mr. CARNAHAN, Mr. HINCHEY, Mr. WELCH, Mr. KILDEE, Mr. TONKO, Mr. FARR, Ms. HANABUSA, Mr. QUIGLEY, Mr. CICILLINE, Mrs. LOWEY, Mr. KEATING, Mr. CONYERS, Mr. NADLER, Ms. KAPTUR, Ms. NORTON, Mr. BRADY of Pennsylvania, Mrs. CAPPS, Ms. BASS of California, Ms. MCCOLLUM, Mr. BRALEY of Iowa, Mr. MEEKS, Ms. SLAUGHTER, Mr. GEORGE MILLER of California, Mr. GRIJALVA, Mr. ISRAEL, Ms. ROYBAL-ALLARD, Mr. ANDREWS, Mr. HIGGINS, Ms. SUTTON, and Mr. SERRANO) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to disallow the deduction for income attributable to domestic production activities with respect to oil and gas activities of major integrated oil companies.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Big Oil Welfare Repeal
3 Act of 2011”.

4 **SEC. 2. DEDUCTION FOR INCOME ATTRIBUTABLE TO DO-**
5 **MESTIC PRODUCTION ACTIVITIES NOT AL-**
6 **LOWED WITH RESPECT TO OIL AND GAS AC-**
7 **TIVITIES OF MAJOR INTEGRATED OIL COM-**
8 **PANIES.**

9 (a) **IN GENERAL.**—Subparagraph (B) of section
10 199(c)(4) of the Internal Revenue Code of 1986 is amend-
11 ed by striking “and” at the end of clause (ii), by striking
12 the period at the end of clause (iii) and inserting “, and”,
13 and by inserting after clause (iii) the following new clause:

14 “(iv) in the case of a major integrated
15 oil company (as defined in section
16 167(h)(5)), the production, refining, proc-
17 essing, transportation, or distribution of
18 oil, gas, or any primary product thereof.”.

19 (b) **EFFECTIVE DATE.**—The amendment made by
20 subsection (a) shall apply to taxable years beginning after
21 the date of the enactment of this Act.

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