

112TH CONGRESS  
1ST SESSION

# H. R. 2049

To amend the Internal Revenue Code of 1986 to increase the limitation on capital losses to \$10,500 and to index such limitation to inflation.

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IN THE HOUSE OF REPRESENTATIVES

MAY 26, 2011

Mr. SENSENBRENNER introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to increase the limitation on capital losses to \$10,500 and to index such limitation to inflation.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. LIMITATION ON CAPITAL LOSSES OF INDIVID-**  
4 **UALS INCREASED TO \$10,500.**

5 (a) IN GENERAL.—Paragraph (1) of section 1211(b)  
6 of the Internal Revenue Code of 1986 (relating to limita-  
7 tion on capital losses) is amended to read as follows:

8 “(1)(A) in the case of married individual filing  
9 a separate return, 50 percent of the amount in effect  
10 under subparagraph (B) for the taxable year, or

1           “(B) \$10,500 in any other case, or”.

2           (b) COST-OF-LIVING INCREASE.—Section 1211 of  
3 such Code is amended by adding at the end the following  
4 new subsection:

5           “(c) COST-OF-LIVING INCREASE.—

6           “(1) IN GENERAL.—In the case of any taxable  
7 year beginning in a calendar year after calendar  
8 year 2011, the \$10,500 amount under subsection  
9 (b)(1)(B) shall be increased by an amount equal  
10 to—

11                   “(A) such dollar amount, multiplied by

12                   “(B) the cost-of-living adjustment deter-  
13 mined under section 1(f)(3) for the calendar  
14 year in which the taxable year begins, deter-  
15 mined by substituting ‘calendar year 2010’ for  
16 ‘calendar year 1992’ in subparagraph (B)  
17 thereof.

18           “(2) ROUNDING.—If any amount after adjust-  
19 ment under paragraph (1) is not a multiple of \$100,  
20 such amount shall be rounded to the next higher  
21 multiple of \$100.”.

22           (c) EFFECTIVE DATE.—The amendment made by  
23 this section shall apply to taxable years beginning after  
24 December 31, 2010.

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