

112TH CONGRESS  
1ST SESSION

# H. R. 2214

To amend the Internal Revenue Code of 1986 to provide for a designation of tax overpayments to reduce the public debt, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

JUNE 16, 2011

Mr. STIVERS introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to provide for a designation of tax overpayments to reduce the public debt, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Debt Elimination By  
5 Tax-Deductible Contribution Act of 2011”.

6 **SEC. 2. DESIGNATION OF DONATIONS FOR REDUCTION OF**  
7 **PUBLIC DEBT.**

8 (a) IN GENERAL.—Subchapter A of chapter 61 of the  
9 Internal Revenue Code of 1986 is amended by adding at  
10 the end the following new part:

1       **“PART IX—DESIGNATION FOR DONATION TO**  
2                                   **REDUCE PUBLIC DEBT**

“Sec. 6097. Designation for donation to reduce public debt.

3       **“SEC. 6097. DESIGNATION FOR DONATION TO REDUCE PUB-**  
4                                   **LIC DEBT.**

5           “(a) IN GENERAL.—Every taxpayer who makes a re-  
6 turn of the tax imposed by subtitle A for any taxable year  
7 may designate that a specified portion (not less than \$1)  
8 of the amount of any overpayment of tax for such taxable  
9 year shall be deposited in the general fund of the Treasury  
10 to be used to reduce the public debt.

11          “(b) MANNER AND TIME OF DESIGNATION.—A des-  
12 ignation under subsection (a) may be made with respect  
13 to any taxable year—

14               “(1) at the time of filing the return of the tax  
15 imposed by chapter 1 for such taxable year, or

16               “(2) at any other time (after the time of filing  
17 the return of the tax imposed by chapter 1 for such  
18 taxable year) specified in regulations prescribed by  
19 the Secretary.

20 Such designation shall be made in such manner as the  
21 Secretary prescribes by regulations except that, if such  
22 designation is made at the time of filing the return of the  
23 tax imposed by chapter 1 for such taxable year, such des-  
24 ignation shall be made either on the first page of the re-  
25 turn or on the page bearing the taxpayer’s signature.

1       “(c) TREATMENT OF AMOUNTS DESIGNATED.—For  
2 purposes of this title, the amount designated by any tax-  
3 payer under subsection (a)—

4               “(1) shall be treated as being refunded to such  
5 taxpayer as of the last date prescribed for filing the  
6 return of tax imposed by subtitle A (determined  
7 without regard to extensions) or, if later, the date  
8 the return is filed, and

9               “(2) shall be treated as a contribution made by  
10 such taxpayer to the United States on such date or,  
11 at the election of the taxpayer, on the last day of the  
12 taxable year with respect to which such return is  
13 filed.”.

14       (b) TRANSFERS TO ACCOUNT TO REDUCE PUBLIC  
15 DEBT.—The Secretary of the Treasury shall, from time  
16 to time, transfer to the special account established by sec-  
17 tion 3113(d) of title 31, United States Code, amounts  
18 equal to the amounts designated under section 6097(a)  
19 of the Internal Revenue Code of 1986.

20       (c) CLERICAL AMENDMENT.—The table of parts for  
21 such subchapter A of such Code is amended by adding  
22 at the end the following new item:

“PART IX. DESIGNATION OF DONATION TO REDUCE PUBLIC DEBT.”.

23       (d) EFFECTIVE DATE.—The amendments made by  
24 this section shall apply to taxable years ending after De-  
25 cember 31, 2010.

1 **SEC. 3. DEDUCTIBILITY OF GIFTS TO THE UNITED STATES**  
2 **TO REDUCE THE PUBLIC DEBT.**

3 Subsection (d) of section 3113 of title 31, United  
4 States Code, is amended by adding at the end the fol-  
5 lowing new sentence: “For deductibility of gifts to the  
6 United States to reduce the public debt, see the deduction  
7 for charitable contributions and gifts under section 170  
8 of the Internal Revenue Code of 1986.”.

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