

112TH CONGRESS
1ST SESSION

H. R. 2454

To amend the Internal Revenue Code of 1986 to make residents of Puerto Rico with one child or two children eligible for the refundable portion of the child tax credit.

IN THE HOUSE OF REPRESENTATIVES

JULY 7, 2011

Mr. PIERLUISI (for himself, Mr. TOWNS, Mr. DIAZ-BALART, Mr. CROWLEY, Mr. PASCRELL, Mr. YOUNG of Alaska, Mr. ROTHMAN of New Jersey, Mr. SERRANO, Ms. WASSERMAN SCHULTZ, and Mr. HASTINGS of Florida) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to make residents of Puerto Rico with one child or two children eligible for the refundable portion of the child tax credit.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Child Tax Credit
5 Equality for Puerto Rico Act of 2011”.

1 **SEC. 2. REFUNDABLE CHILD TAX CREDIT ALLOWABLE TO**
 2 **RESIDENTS OF PUERTO RICO WITH LESS**
 3 **THAN 3 CHILDREN.**

4 (a) **IN GENERAL.**—Paragraph (1) of section 24(d) of
 5 the Internal Revenue Code of 1986 (relating to portion
 6 of credit refundable) is amended by inserting at the end
 7 the following new sentence: “For purposes of this para-
 8 graph, taxable income shall be computed without regard
 9 to section 933.”.

10 (b) **EFFECTIVE DATE.**—The amendment made by
 11 subsection (a) shall apply to taxable years beginning after
 12 December 31, 2010.

13 (c) **APPLICABILITY.**—

14 (1) **IN GENERAL.**—Any credit allowable by rea-
 15 son of the amendment made by subsection (a) shall
 16 not exceed the applicable percentage of the amount
 17 of credit which would otherwise be allowable under
 18 section 24(d)(1) of the Internal Revenue Code of
 19 1986 (without regard to this subsection).

20 (2) **APPLICABLE PERCENTAGE.**—The applicable
 21 percentage shall be determined as follows:

In the case of any taxable year beginning in:	The applicable percentage is:
2011	20
2012	40
2013	60
2014	80
2015 and thereafter	100.