

112TH CONGRESS
1ST SESSION

H. R. 2508

To extend through fiscal year 2013 the increase in the maximum original principal obligation of a mortgage that may be purchased by the Federal National Mortgage Association or the Federal Home Loan Mortgage Corporation, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 13, 2011

Mr. CAMPBELL (for himself and Mr. ACKERMAN) introduced the following bill;
which was referred to the Committee on Financial Services

A BILL

To extend through fiscal year 2013 the increase in the maximum original principal obligation of a mortgage that may be purchased by the Federal National Mortgage Association or the Federal Home Loan Mortgage Corporation, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. TEMPORARY CONFORMING LOAN LIMIT IN-**
4 **CREASE FOR FANNIE MAE AND FREDDIE**
5 **MAC.**

6 For mortgages originated during fiscal years 2012
7 and 2013, if the limitation on the maximum original prin-

1 cipal obligation of a mortgage that may be purchased by
2 the Federal National Mortgage Association or the Federal
3 Home Loan Mortgage Corporation determined under sec-
4 tion 302(b)(2) of the Federal National Mortgage Associa-
5 tion Charter Act (12 U.S.C. 1717(b)(2)) or section
6 305(a)(2) of the Federal Home Loan Mortgage Corpora-
7 tion Act (12 U.S.C. 1754(a)(2)) respectively, for any size
8 residence for any area is less than such maximum original
9 principal obligation limitation that was in effect for such
10 size residence for such area for 2008 pursuant to section
11 201 of the Economic Stimulus Act of 2008 (Public Law
12 110–185; 122 Stat. 619), notwithstanding any other pro-
13 vision of law or of this Act, the limitation on the maximum
14 original principal obligation of a mortgage for such Asso-
15 ciation and Corporation for such size residence for such
16 area shall be such maximum limitation in effect for such
17 size residence for such area for 2008.

18 **SEC. 2. TEMPORARY CONFORMING LOAN LIMIT INCREASE**

19 **FOR FHA.**

20 For mortgages for which the mortgagee has issued
21 credit approval for the borrower during fiscal years 2012
22 and 2013, if the limitation on the maximum original prin-
23 cipal obligation of a mortgage that may be insured by the
24 Secretary of Housing and Urban Development determined
25 under subparagraph (A) of section 203(b)(2) of the Na-

1 tional Housing Act (12 U.S.C. 1709(b)(2)(A)) for any size
2 residence for any area is less than such maximum original
3 principal obligation limitation that was in effect for such
4 size residence for such area for 2008 pursuant to section
5 202 of the Economic Stimulus Act of 2008 (Public Law
6 110–185; 122 Stat. 620), notwithstanding any other pro-
7 vision of law or of this Act, the limitation on the maximum
8 original principal obligation of a mortgage that may be
9 insured by such Secretary for such size residence for such
10 area shall be such maximum limitation in effect for such
11 size residence for such area for 2008.

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