

112TH CONGRESS
1ST SESSION

H. R. 2593

To amend title 31, United States Code, to terminate the Presidential \$1 Coin Program, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 19, 2011

Ms. SPEIER (for herself and Mr. POLIS) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend title 31, United States Code, to terminate the Presidential \$1 Coin Program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Wasteful Presidential
5 Coin Act of 2011”.

6 **SEC. 2. TERMINATION OF THE PRESIDENTIAL \$1 COIN PRO-**
7 **GRAM.**

8 (a) IN GENERAL.—Section 5112 of title 31, United
9 States Code, is amended by striking subsection (n).

1 (b) EFFECTIVE DATE.—The amendment made by
2 subsection (a) shall take effect at the end of the 30-day
3 period beginning on the date of the enactment of this Act.

4 **SEC. 3. RESTRICTION ON OVERPRODUCTION OF \$1 COINS.**

5 Section 5112 of title 31, United States Code, is
6 amended by adding at the end the following new sub-
7 section:

8 “(w) RESTRICTION ON OVERPRODUCTION OF \$1
9 COINS.—Notwithstanding any other provision of this sec-
10 tion, no \$1 coin may be minted or issued under this sec-
11 tion during any period in which the number of \$1 coins
12 issued, but not in circulation, is more than 10 percent of
13 the number of \$1 coins in circulation.”.

○