

112TH CONGRESS
1ST SESSION

H. R. 2635

To amend title 31, United States Code, to suspend the Presidential \$1 Coin Program when coin stockpiles are sufficient to meet the needs for one year, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 25, 2011

Mr. POLIS (for himself and Ms. SPEIER) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend title 31, United States Code, to suspend the Presidential \$1 Coin Program when coin stockpiles are sufficient to meet the needs for one year, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Cutting Out Inefficient
5 and Needless Spending Act of 2011” or the “COINS Act
6 of 2011”.

1 **SEC. 2. SUSPENSION OF PRESIDENTIAL \$1 COIN PROGRAM**
2 **DURING SURPLUS.**

3 Section 5112(n)(8) of title 31, United States Code,
4 is amended by adding on the end the following: “The Sec-
5 retary shall suspend issuance of coins under this sub-
6 section during any period for which the Secretary deter-
7 mines that the surplus supply of \$1 coins exceeds the rea-
8 sonable circulation needs for one year.”.

9 **SEC. 3. REMOVAL OF UNMIXED SUPPLIES REQUIREMENT.**

10 Section 5112(p)(3)(D) of title 31, United States
11 Code, is amended by striking “ensuring that” and all that
12 follows through “(ii) circulating coins” and inserting the
13 following: “ensuring that circulating coins”.

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