

112TH CONGRESS
1ST SESSION

H. R. 3374

To amend the Internal Revenue Code of 1986 to extend and modify the credit for new qualified hybrid motor vehicles.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 4, 2011

Mr. REICHERT (for himself and Mr. LEVIN) introduced the following bill;
which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend and modify the credit for new qualified hybrid motor vehicles.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Hybrid Truck Incen-
5 tives Improvement Act”.

6 **SEC. 2. EXTENSION AND MODIFICATION OF NEW QUALI-**
7 **FIED HYBRID MOTOR VEHICLE CREDIT.**

8 (a) EXTENSION.—Paragraph (3) of section 30B(k) of
9 the Internal Revenue Code of 1986 is amended to read
10 as follows:

1 “(3) in the case of a new qualified hybrid motor
2 vehicle (as described in subsection (d)(2)(B))—

3 “(A) December 31, 2009, and before Janu-
4 ary 1, 2011, and

5 “(B) December 31, 2015, and”.

6 (b) QUALIFIED INCREMENTAL HYBRID COST.—

7 Clause (iii) of section 30B(d)(2)(B) of such Code is
8 amended by striking “does not exceed—” and all that fol-
9 lows and inserting the following:

10 “does not exceed—

11 “(I) \$15,000, if such vehicle has
12 a gross vehicle weight rating of not
13 more than 14,000 pounds,

14 “(II) \$30,000, if such vehicle has
15 a gross vehicle weight rating of more
16 than 14,000 pounds but not more
17 than 26,000 pounds,

18 “(III) \$60,000, if such vehicle
19 has a gross vehicle weight rating of
20 more than 26,000 pounds but not
21 more than 33,000 pounds, and

22 “(IV) \$100,000, if such vehicle
23 has a gross vehicle weight rating more
24 than 33,000 pounds.”.

1 (c) APPLICABLE PERCENTAGE FOR HEAVY TRUCKS
2 ACHIEVING 20 PERCENT INCREASE IN CITY FUEL ECON-
3 OMY.—Clause (ii) of section 30B(d)(2)(B) of such Code
4 is amended by redesignating subclauses (I), (II), and (III)
5 as subclauses (II), (III), and (IV), respectively, and by in-
6 serting before subclause (II) (as so redesignated) the fol-
7 lowing new subclause:

8 “(I) 10 percent in the case of a
9 vehicle to which clause (iii)(IV) ap-
10 plies if such vehicle achieves an in-
11 crease in city fuel economy relative to
12 a comparable vehicle of at least 20
13 percent but less than 30 percent.”.

14 (d) DOLLAR LIMITATION.—Subparagraph (B) of sec-
15 tion 30B(d)(2) of such Code is amended by adding at the
16 end the following:

17 “(vi) LIMITATION.—The amount al-
18 lowed as a credit under subsection (a)(3)
19 with respect to a vehicle by reason of
20 clause (i) of this subparagraph shall not
21 exceed \$24,000.”.

22 (e) HEAVY ELECTRIC VEHICLES.—Paragraph (3) of
23 section 30B(d) of such Code is amended by redesignating
24 subparagraphs (B), (C), and (D) as subparagraphs (C),

1 (D), and (E), respectively, and by inserting after subpara-
2 graph (A) the following new subparagraph:

3 “(B) HEAVY ELECTRIC VEHICLES.—In the
4 case of a vehicle with a gross vehicle weight rat-
5 ing of not less than 8,500 pounds, the term
6 ‘new qualified hybrid motor vehicle’ includes a
7 motor vehicle—

8 “(i) which draws propulsion energy
9 exclusively from a rechargeable energy
10 storage system, and

11 “(ii) which meets the requirements of
12 clauses (iii), (v), (vi), and (vii) of subpara-
13 graph (A).”.

14 (f) EFFECTIVE DATE.—The amendments made by
15 this section shall apply to vehicles acquired after the date
16 of the enactment of this Act.

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