

112TH CONGRESS
1ST SESSION

H. R. 3539

To terminate the HOPE VI program of the Department of Housing and
Urban Development.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 1, 2011

Mr. CANSECO introduced the following bill; which was referred to the Committee on Financial Services, and in addition to the Committee on Appropriations, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To terminate the HOPE VI program of the Department
of Housing and Urban Development.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “HOPE VI Program
5 Termination Act of 2011”.

6 **SEC. 2. TERMINATION OF HOPE VI PROGRAM.**

7 (a) REPEAL OF GRANT AUTHORITY.—Section 24 of
8 the United States Housing Act of 1937 (42 U.S.C. 1437v)
9 is hereby repealed.

1 (b) TREATMENT OF REMAINING FUNDS.—Notwith-
2 standing the repeal under subsection (a) of this section,
3 any amounts made available under section 24 of the
4 United States Housing Act of 1937 and obligated before
5 the date of the enactment of this Act shall continue to
6 be governed by such section, as in effect immediately be-
7 fore such repeal, and any other applicable provisions of
8 law.

9 (c) TERMINATION.—Upon the completion of outlays
10 to liquidate all amounts referred to in subsection (b) of
11 this section and the completion of all activities with re-
12 spect to such amounts pursuant to subsection (b), the Sec-
13 retary of Housing and Urban Development shall terminate
14 the HOPE VI program authorized under section 24 of the
15 United States Housing Act of 1937.

16 (d) RESCISSION OF FUNDING.—Effective on the date
17 of the enactment of this Act, there are rescinded and per-
18 manently canceled all unobligated balances remaining
19 available as of such date of enactment of any amounts
20 made available under section 24 of the United States
21 Housing Act of 1937. All such unobligated balances so re-
22 scinded and permanently canceled shall be covered into the
23 General Fund of the Treasury for reducing the budget def-
24 icit of the Federal Government.

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