

112TH CONGRESS
1ST SESSION

H. R. 797

To amend the Internal Revenue Code of 1986 to apply payroll taxes to remuneration up to the contribution and benefit base and to remuneration in excess of \$250,000.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 18, 2011

Mr. DEFAZIO introduced the following bill; which was referred to the
Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to apply payroll taxes to remuneration up to the contribution and benefit base and to remuneration in excess of \$250,000.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “No Loopholes in Social
5 Security Taxes Act”.

1 **SEC. 2. PAYROLL TAX ON REMUNERATION UP TO CON-**
2 **TRIBUTION AND BENEFIT BASE AND MORE**
3 **THAN \$250,000.**

4 (a) **IN GENERAL.**—Paragraph (1) of section 3121(a)
5 of the Internal Revenue Code of 1986 is amended by in-
6 serting after “such calendar year.” the following: “The
7 preceding sentence shall apply only to calendar years for
8 which the contribution and benefit base (as so determined)
9 is less than \$250,000, and, for such calendar years, only
10 to so much of the remuneration paid to such employee
11 by such employer with respect to employment as does not
12 exceed \$250,000.”.

13 (b) **CONFORMING AMENDMENT.**—Paragraph (1) of
14 section 3121 of such Code is amended by striking “Act)
15 to” and inserting “Act), or in excess of \$250,000, to”.

16 (c) **EFFECTIVE DATE.**—The amendments made by
17 this section shall apply to remuneration paid after Decem-
18 ber 31, 2011.

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