

112TH CONGRESS  
1ST SESSION

# S. 1181

To require the Secretary of the Treasury to mint coins in commemoration of the National Future Farmers of America Organization and the 85th anniversary of the founding of the National Future Farmers of America Organization.

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## IN THE SENATE OF THE UNITED STATES

JUNE 13, 2011

Mr. GRASSLEY (for himself, Mr. LUGAR, Mr. SCHUMER, Mr. HARKIN, Mr. INHOFE, Mr. ENZI, Mr. BENNET, Mr. UDALL of New Mexico, Mr. BLUNT, Mr. ISAKSON, Mr. SESSIONS, and Mr. JOHANNIS) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

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## A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the National Future Farmers of America Organization and the 85th anniversary of the founding of the National Future Farmers of America Organization.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “National Future  
5 Farmers of America Commemorative Coin Act of 2011”.

1 **SEC. 2. FINDINGS.**

2 Congress finds that—

3 (1) the National Future Farmers of America  
4 Organization makes a positive difference in the lives  
5 of students by developing their potential for leader-  
6 ship, personal growth, and career success through  
7 agricultural education;

8 (2) the National Future Farmers of America  
9 Organization was founded in 1928, as the “Future  
10 Farmers of America”, to provide leadership training  
11 for high school students of vocational agriculture;

12 (3) the National Future Farmers of America  
13 Organization created a national agricultural edu-  
14 cation model for use in public school systems that  
15 has been adopted by youth leadership organizations  
16 throughout the world;

17 (4) the National Future Farmers of America  
18 Organization prepares its student members to think  
19 critically, work in teams, and be successful in more  
20 than 300 careers relating to the science, business,  
21 and technology of agriculture;

22 (5) approximately 9,000,000 living former  
23 members of the National Future Farmers of Amer-  
24 ica Organization are prominent industry executives,  
25 members of Congress, community members, farmers,  
26 and productive United States citizens;

1           (6) in 2011, the National Future Farmers of  
2           America Organization had 523,309 members in  
3           7,487 local chapters in all 50 States, Puerto Rico,  
4           and the United States Virgin Islands;

5           (7) the Future Farmers of America was char-  
6           tered by Congress in 1950, and continues to be an  
7           intracurricular educational organization within pub-  
8           lic school systems throughout the United States; and

9           (8) October 2013 will mark the beginning of a  
10          year of celebration in honor of the 85th anniversary  
11          of the founding of the National Future Farmers of  
12          America Organization.

13 **SEC. 3. COIN SPECIFICATIONS.**

14          (a) DENOMINATIONS.—In commemoration of the Na-  
15          tional Future Farmers of America Organization and the  
16          85th anniversary of the National Future Farmers of  
17          America Organization, the Secretary of the Treasury (in  
18          this Act referred to as the “Secretary”) shall mint and  
19          issue—

20                (1) not more than 100,000 gold coins, which  
21          shall—

22                        (A) weigh 8.359 grams;

23                        (B) have a diameter of 0.850 inches; and

24                        (C) contain 90 percent gold and 10 percent

25          alloy; and

1           (2) not more than 500,000 silver coins, which  
2 shall—

3                   (A) weigh 26.7 grams;

4                   (B) have a diameter of 1.500 inches; and

5                   (C) contain 90 percent silver and 10 per-  
6 cent copper.

7           (b) **LEGAL TENDER.**—The coins minted under this  
8 Act shall be legal tender, as provided in section 5103 of  
9 title 31, United States Code.

10          (c) **NUMISMATIC ITEMS.**—For purposes of sections  
11 5134 and 5136 of title 31, United States Code, all coins  
12 minted under this Act shall be considered to be numis-  
13 matic items.

14 **SEC. 4. DESIGN OF COINS.**

15          (a) **DESIGN REQUIREMENTS.**—

16               (1) **IN GENERAL.**—The design of the coins  
17 minted under this Act shall be emblematic of the 85-  
18 year history of the National Future Farmers of  
19 America Organization.

20               (2) **DESIGNATION AND INSCRIPTIONS.**—On  
21 each coin minted under this Act, there shall be—

22                   (A) a designation of the value of the coin;

23                   (B) inscriptions of the words “Liberty”,

24                   “In God We Trust”, “United States of Amer-

25                   ica”, and “E Pluribus Unum”; and

1 (C) an inscription of the year 2014.

2 (b) SELECTION.—The design for the coins minted  
3 under this Act shall be—

4 (1) selected by the Secretary, after consultation  
5 with the National Future Farmers of America Orga-  
6 nization and the Commission of Fine Arts; and

7 (2) reviewed by the Citizens Coinage Advisory  
8 Committee.

9 **SEC. 5. ISSUANCE OF COINS.**

10 (a) QUALITY OF COINS.—Coins minted under this  
11 Act shall be issued in uncirculated and proof qualities.

12 (b) PERIOD OF ISSUANCE.—The Secretary may issue  
13 coins under this Act only for the 1-year period beginning  
14 on January 1, 2014.

15 **SEC. 6. SALE OF COINS.**

16 (a) SALE PRICE.—The coins minted under this Act  
17 shall be sold by the Secretary at a price equal to the sum  
18 of—

19 (1) the face value of the coins;

20 (2) the surcharge provided in section 7 with re-  
21 spect to such coins; and

22 (3) the cost of designing and minting the coins  
23 (including labor, materials, dies, use of machinery,  
24 overhead expenses, marketing, and shipping).

1 (b) BULK SALES.—The Secretary shall make bulk  
2 sales of the coins minted under this Act at a reasonable  
3 discount.

4 (c) PREPAID ORDERS.—

5 (1) IN GENERAL.—The Secretary shall accept  
6 prepaid orders for the coins minted under this Act  
7 before the issuance of such coins.

8 (2) DISCOUNT.—Sale prices with respect to pre-  
9 paid orders under paragraph (1) shall be at a rea-  
10 sonable discount.

11 **SEC. 7. SURCHARGES.**

12 (a) IN GENERAL.—All sales of coins minted under  
13 this Act shall include a surcharge of \$25 per gold coin  
14 and \$10 per silver coin.

15 (b) DISTRIBUTION.—Subject to section 5134(f) of  
16 title 31, United States Code, the Secretary shall pay all  
17 surcharges received by the Secretary from the sale of coins  
18 minted under this Act to the National FFA Foundation  
19 in Indianapolis, Indiana, to enhance and expand programs  
20 that encourage agricultural literacy and the development  
21 of leadership skills, personal growth, and career success  
22 through agricultural education and the Future Farmers  
23 of America.

24 (c) AUDITS.—The Comptroller General of the United  
25 States is authorized to examine such books, records, docu-

1 ments, and other data of the organization described in  
2 subsection (b) as may be related to the expenditures of  
3 amounts paid under subsection (b).

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