

## Calendar No. 93

112TH CONGRESS  
1ST SESSION**S. 1323**

To express the sense of the Senate on shared sacrifice in resolving the budget deficit.

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## IN THE SENATE OF THE UNITED STATES

JUNE 30, 2011

Mr. REID introduced the following bill; which was read twice and ordered to be placed on the calendar

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**A BILL**

To express the sense of the Senate on shared sacrifice in resolving the budget deficit.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SENSE OF THE SENATE ON SHARED SACRIFICE.**

4 (a) FINDINGS.—Congress makes the following find-  
5 ings:

6 (1) The Wall Street Journal reports that me-  
7 dian pay for chief financial officers of S&P 500 com-  
8 panies increased 19 percent to \$2,900,000 last year.

1           (2) Over the past 10 years, the median family  
2 income has declined by more than \$2,500.

3           (3) Twenty percent of all income earned in the  
4 United States is earned by the top 1 percent of indi-  
5 viduals.

6           (4) Over the past quarter century, four-fifths of  
7 the income gains accrued to the top 1 percent of in-  
8 dividuals.

9           (b) SENSE OF THE SENATE.—It is the sense of the  
10 Senate that any agreement to reduce the budget deficit  
11 should require that those earning \$1,000,000 or more per  
12 year make a more meaningful contribution to the deficit  
13 reduction effort.



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