

112TH CONGRESS
1ST SESSION

S. 157

To amend the Internal Revenue Code of 1986 to provide an investment credit for solar light pipe property, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JANUARY 25 (legislative day, JANUARY 5), 2011

Mr. KOHL introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to provide an investment credit for solar light pipe property, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. INVESTMENT CREDIT FOR SOLAR LIGHT PIPE**
4 **PROPERTY.**

5 (a) IN GENERAL.—Subparagraph (A) of section
6 48(a)(3) of the Internal Revenue Code of 1986 is amended
7 by striking “or” at the end of clause (vi), by adding “or”
8 at the end of clause (vii), and by inserting after clause
9 (vii) the following new clause:

10 “(viii) equipment that—

1 “(I) uses prismatic or other
2 lenses, glazing, reflectors, or con-
3 centrators to convey or diffuse (or
4 both) natural light into a structure, or
5 uses a highly reflective light pipe
6 which has a solar collection compo-
7 nent and a distribution lens at the
8 ends to transport visible solar radi-
9 ation from its collection point to illu-
10 minate the interior of a structure, and
11 “(II) integrates automatic light-
12 ing controls to adjust traditionally
13 powered lighting to satisfy building
14 lighting requirements,”.

15 (b) CREDIT PERCENTAGE.—Clause (i) of section
16 48(a)(2)(A) of the Internal Revenue Code of 1986 is
17 amended by striking “and” at the end of subclause (III)
18 and by inserting after subclause (IV) the following new
19 subclause:

20 “(V) energy property described
21 in paragraph (3)(A)(viii), and”.

22 (c) EFFECTIVE DATE.—The amendments made by
23 this section shall apply to periods after the date of the
24 enactment of this Act, under rules similar to the rules of
25 section 48(m) of the Internal Revenue Code of 1986 (as

1 in effect on the day before the date of the enactment of
2 the Revenue Reconciliation Act of 1990).

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