

112TH CONGRESS
1ST SESSION

S. 1738

To rescind the 3.8 percent tax on the investment income of the American people and to promote job creation and small businesses.

IN THE SENATE OF THE UNITED STATES

OCTOBER 19, 2011

Mr. CORNYN (for himself, Mr. CRAPO, Mr. RUBIO, Mrs. HUTCHISON, and Mr. BURR) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To rescind the 3.8 percent tax on the investment income of the American people and to promote job creation and small businesses.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Economic Growth and
5 Jobs Protection Act of 2011”.

6 **SEC. 2. REPEAL OF UNEARNED INCOME MEDICARE CON-**
7 **TRIBUTION.**

8 Subsection (a) of section 1402 of the Health Care
9 and Education Reconciliation Act of 2010 (Public Law

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1 111–152) and the amendments made by such subsection
2 are repealed.

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