

112TH CONGRESS
1ST SESSION

S. 1754

To promote clean energy infrastructure for rural communities.

IN THE SENATE OF THE UNITED STATES

OCTOBER 20, 2011

Mr. TESTER (for himself, Mr. HARKIN, Ms. KLOBUCHAR, and Mr. BENNET)
introduced the following bill; which was read twice and referred to the
Committee on Finance

A BILL

To promote clean energy infrastructure for rural
communities.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Clean Transmission
5 for Rural Communities Act of 2011”.

6 **SEC. 2. TRANSMISSION FOR RENEWABLES.**

7 (a) CLARIFICATION OF QUALIFIED FACILITIES FOR
8 CLEAN RENEWABLE ENERGY BONDS.—

9 (1) IN GENERAL.—Section 54C(d)(1) of the In-
10 ternal Revenue Code of 1986 is amended by insert-

1 ing “, or a facility primarily for the purpose of inter-
2 connecting one or more such qualified facilities to a
3 high-voltage transmission line” after “electric com-
4 pany”.

5 (2) EFFECTIVE DATE.—The amendment made
6 by this subsection shall apply to bonds issued after
7 the date of enactment of this Act.

8 (b) TAX-EXEMPT FINANCING OF CERTAIN ELECTRIC
9 TRANSMISSION FACILITIES.—

10 (1) IN GENERAL.—Subsection (a) of section
11 142 of the Internal Revenue Code of 1986 is amend-
12 ed—

13 (A) by striking “or” at the end of para-
14 graph (14),

15 (B) by striking the period at the end of
16 paragraph (15) and inserting “, or”, and

17 (C) by adding at the end the following new
18 paragraph:

19 “(16) qualified electric transmission facilities.”.

20 (2) DEFINITION.—Section 142 of such Code is
21 amended by adding at the end the following new
22 subsection:

23 “(n) QUALIFIED ELECTRIC TRANSMISSION FACILI-
24 TIES.—

1 “(1) IN GENERAL.—For purposes of subsection
2 (a)(16), the term ‘qualified electric transmission fa-
3 cility’ means any electric transmission facility which
4 is—

5 “(A) owned by—

6 “(i) a State or political subdivision of
7 a State, or any agency, authority, or in-
8 strumentality of any of the foregoing, pro-
9 viding electric service directly or indirectly
10 to the public, or

11 “(ii) a State or political subdivision of
12 a State expressly authorized under State
13 law to finance and own electric trans-
14 mission facilities, and

15 “(B) primarily for the purpose of inter-
16 connecting one or more renewable energy facili-
17 ties to a high-voltage transmission line.

18 “(2) TERMINATION.—Subsection (a)(16) shall
19 not apply with respect to any bond issued after De-
20 cember 31, 2012.”.

21 (3) EFFECTIVE DATE.—The amendments made
22 by this subsection shall apply to bonds issued after
23 the date of enactment of this Act.

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