

112TH CONGRESS  
1ST SESSION

# S. 208

To amend the Internal Revenue Code of 1986 to extend the 100 percent exclusion for gain on certain small business stock.

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IN THE SENATE OF THE UNITED STATES

JANUARY 26, 2011

Mr. KERRY (for himself and Ms. SNOWE) introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to extend the 100 percent exclusion for gain on certain small business stock.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXTENSION OF TEMPORARY EXCLUSION OF 100**  
4 **PERCENT OF GAIN ON CERTAIN SMALL BUSI-**  
5 **NESS STOCK.**

6 (a) IN GENERAL.—Paragraph (4) of section 1202(a)  
7 of the Internal Revenue Code of 1986, as amended by the  
8 Tax Relief, Unemployment Insurance Reauthorization,  
9 and Job Creation Act of 2010, is amended—

1           (1) by striking “January 1, 2012” and insert-  
2           ing “January 1, 2013”, and

3           (2) by striking “AND 2011” and inserting “2011,  
4           AND 2012” in the heading thereof.

5           (b) **EFFECTIVE DATE.**—The amendments made by  
6 this section shall apply to stock acquired after December  
7 31, 2010.

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