

112TH CONGRESS
1ST SESSION

S. 518

To amend the Internal Revenue Code of 1986 to provide for an exclusion for assistance provided to participants in certain veterinary student loan repayment or forgiveness programs.

IN THE SENATE OF THE UNITED STATES

MARCH 9, 2011

Mr. JOHNSON of South Dakota (for himself, Mr. CRAPO, Mr. HARKIN, Mr. MORAN, Mr. BENNET, Mr. COCHRAN, Mr. MERKLEY, Mr. ROBERTS, Mrs. GILLIBRAND, Mr. BARRASSO, Ms. LANDRIEU, Mr. RISCH, Ms. KLOBUCHAR, and Mr. ISAKSON) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to provide for an exclusion for assistance provided to participants in certain veterinary student loan repayment or forgiveness programs.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Veterinary Medicine
5 Loan Repayment Program Enhancement Act”.

1 **SEC. 2. EXCLUSION FOR ASSISTANCE PROVIDED TO PAR-**
2 **TICIPANTS IN CERTAIN VETERINARY STU-**
3 **DENT LOAN REPAYMENT OR FORGIVENESS**
4 **PROGRAMS.**

5 (a) **IN GENERAL.**—Paragraph (4) of section 108(f)
6 of the Internal Revenue Code of 1986 is amended—

7 (1) by striking “or” after “such Act,”,

8 (2) by striking “such State).” and inserting
9 “such State), under section 1415A of the National
10 Agricultural Research, Extension, and Teaching Pol-
11 icy Act of 1977 (7 U.S.C. 3151a), or under any
12 other State loan repayment or loan forgiveness pro-
13 gram that is intended to provide for increased access
14 to veterinary services in such State.”, and

15 (3) by striking “STATE” in the heading and in-
16 serting “OTHER”.

17 (b) **EFFECTIVE DATE.**—The amendments made by
18 this section shall apply to amounts received by an indi-
19 vidual in taxable years beginning after December 31,
20 2010.

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