

112TH CONGRESS
1ST SESSION

S. 532

To establish the Patriot Express Loan Program under which the Small Business Administration may make loans to members of the military community wanting to start or expand small business concerns, and for other purposes.

IN THE SENATE OF THE UNITED STATES

MARCH 9, 2011

Mr. PRYOR (for himself and Ms. SNOWE) introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

A BILL

To establish the Patriot Express Loan Program under which the Small Business Administration may make loans to members of the military community wanting to start or expand small business concerns, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Patriot Express Au-
5 thorization Act of 2011”.

6 **SEC. 2. PATRIOT EXPRESS LOAN PROGRAM.**

7 (a) PROGRAM.—

1 (1) IN GENERAL.—Section 7(a)(31) of the
2 Small Business Act (15 U.S.C. 636(a)(31)) is
3 amended by adding at the end the following:

4 “(G) PATRIOT EXPRESS LOAN PROGRAM.—

5 “(i) DEFINITION.—In this subpara-
6 graph, the term ‘eligible member of the
7 military community’—

8 “(I) means—

9 “(aa) a veteran, including a
10 service-disabled veteran;

11 “(bb) a member of the
12 Armed Forces on active duty who
13 is eligible to participate in the
14 Transition Assistance Program;

15 “(cc) a member of a reserve
16 component of the Armed Forces;

17 “(dd) the spouse of an indi-
18 vidual described in item (aa),
19 (bb), or (cc) who is alive;

20 “(ee) the widowed spouse of
21 a deceased veteran, member of
22 the Armed Forces, or member of
23 a reserve component of the
24 Armed Forces who died because
25 of a service-connected (as defined

1 in section 101(16) of title 38,
2 United States Code) disability;
3 and

4 “(ff) the widowed spouse of
5 a deceased member of the Armed
6 Forces or member of a reserve
7 component of the Armed Forces
8 relating to whom the Department
9 of Defense may provide for the
10 recovery, care, and disposition of
11 the remains of the individual
12 under paragraph (1) or (2) of
13 section 1481(a) of title 10,
14 United States Code; and

15 “(II) does not include an indi-
16 vidual who was discharged or released
17 from the active military, naval, or air
18 service under dishonorable conditions.

19 “(ii) LOAN GUARANTEES.—The Ad-
20 ministrator shall establish a Patriot Ex-
21 press Loan Program, under which the Ad-
22 ministrator may guarantee loans under
23 this paragraph made by express lenders to
24 eligible members of the military commu-
25 nity.

1 “(iii) LOAN TERMS.—

2 “(I) IN GENERAL.—Except as
3 provided in this clause, a loan under
4 this subparagraph shall be made on
5 the same terms as other loans under
6 the Express Loan Program.

7 “(II) USE OF FUNDS.—A loan
8 guaranteed under this subparagraph
9 may be used for any business purpose,
10 including start-up or expansion costs,
11 purchasing equipment, working cap-
12 ital, purchasing inventory, or pur-
13 chasing business-occupied real estate.

14 “(III) MAXIMUM AMOUNT.—The
15 Administrator may guarantee a loan
16 under this subparagraph of not more
17 than \$1,000,000.

18 “(IV) GUARANTEE RATE.—The
19 guarantee rate for a loan under this
20 subparagraph shall be the greater
21 of—

22 “(aa) the rate otherwise ap-
23 plicable under paragraph (2)(A);

24 “(bb) 85 percent for a loan
25 of not more than \$500,000; and

1 “(cc) 80 percent for a loan
2 of more than \$500,000.”.

3 (2) GAO REPORT.—

4 (A) DEFINITION.—In this paragraph, the
5 term “programs” means—

6 (i) the Patriot Express Loan Program
7 under section 7(a)(31)(G) of the Small
8 Business Act, as added by paragraph (1);
9 and

10 (ii) the increased veteran participation
11 pilot program under section 7(a)(33) of the
12 Small Business Act, as in effect on the day
13 before the date of enactment of this Act.

14 (B) REPORT REQUIREMENT.—Not later
15 than 1 year after the date of enactment of this
16 Act, the Comptroller General of the United
17 States shall submit to the Committee on Small
18 Business and Entrepreneurship of the Senate
19 and the Committee on Small Business of the
20 House of Representatives a report on the pro-
21 grams.

22 (C) CONTENTS.—The report submitted
23 under subparagraph (B) shall include—

24 (i) the number of loans made under
25 the programs;

1 (ii) a description of the impact of the
2 programs on members of the military com-
3 munity eligible to participate in the pro-
4 grams;

5 (iii) an evaluation of the efficacy of
6 the programs;

7 (iv) an evaluation of the actual or po-
8 tential fraud and abuse under the pro-
9 grams; and

10 (v) recommendations for improving
11 the Patriot Express Loan Program under
12 section 7(a)(31)(G) of the Small Business
13 Act, as added by paragraph (1).

14 (b) FEE REDUCTION.—Section 7(a)(18) of the Small
15 Business Act (15 U.S.C. 636(a)(18)) is amended—

16 (1) in subparagraph (A), in the matter pre-
17 ceding clause (i), by striking “With respect to” and
18 inserting “Except as provided in subparagraph (C),
19 with respect to”; and

20 (2) by adding at the end the following:

21 “(C) MILITARY COMMUNITY.—For an eli-
22 gible member of the military community (as de-
23 fined in paragraph (31)(G)(i)), the fee for a
24 loan guaranteed under this subsection, except
25 for a loan guaranteed under subparagraph (G)

1 of paragraph (31), shall be equal to 75 percent
2 of the fee otherwise applicable to the loan under
3 subparagraph (A).”.

4 (c) TECHNICAL AND CONFORMING AMENDMENTS.—

5 (1) SMALL BUSINESS ACT.—Section 7(a) of the
6 Small Business Act (15 U.S.C. 636(a)) is amend-
7 ed—

8 (A) by striking paragraph (33); and

9 (B) by redesignating paragraphs (34) and
10 (35) as paragraphs (33) and (34), respectively.

11 (2) SMALL BUSINESS JOBS ACT OF 2010.—Sec-
12 tion 1133(b) of the Small Business Jobs Act of
13 2010 (Public Law 111–240; 124 Stat. 2515) is
14 amended by striking paragraphs (1) and (2) and in-
15 serting the following:

16 “(1) by striking paragraph (33), as redesign-
17 ated by section 2(c) of the Patriot Express Author-
18 ization Act of 2011; and

19 “(2) by redesignating paragraph (34), as redesign-
20 ated by section 2(c) of the Patriot Express Au-
21 thorization Act of 2011, as paragraph (33).”.

22 **SEC. 3. REDUCTION OF GOVERNMENT PRINTING COSTS.**

23 (a) STRATEGY AND GUIDELINES.—Not later than
24 180 days after the date of enactment of this Act, the Di-
25 rector of the Office of Management and Budget shall co-

1 ordinate with the heads of the Executive departments and
2 independent establishments, as those terms are defined in
3 chapter 1 of title 5, United States Code—

4 (1) to develop a strategy to reduce Government
5 printing costs during the 10-year period beginning
6 on September 1, 2011; and

7 (2) to issue Government-wide guidelines for
8 printing that implements the strategy developed
9 under paragraph (1).

10 (b) CONSIDERATIONS.—

11 (1) IN GENERAL.—In developing the strategy
12 under subsection (a)(1), the Director of the Office of
13 Management and Budget and the heads of the Exec-
14 utive departments and independent establishments
15 shall consider guidelines for—

16 (A) duplex and color printing;

17 (B) the use of digital file systems by Exec-
18 utive departments and independent establish-
19 ments; and

20 (C) determine which Government publica-
21 tions might be made available on Government
22 Web sites instead of being printed.

23 (2) ESSENTIAL PRINTED DOCUMENTS.—The
24 Director of the Office of Management and Budget
25 shall ensure that printed versions of documents that

1 the Director determines are essential to individuals
2 entitled to or enrolled for benefits under part A of
3 title XVIII of the Social Security Act (42 U.S.C.
4 1395 et seq.) or enrolled for benefits under part B
5 of such title, individuals who receive old-age sur-
6 vivors' or disability insurance payments under title
7 II of such Act (42 U.S.C. 401 et seq.), and other
8 individuals with limited ability to use or access the
9 Internet have access to printed versions of docu-
10 ments that the Director are available after the
11 issuance of the guidelines under subsection (a)(2).

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