

112TH CONGRESS  
1ST SESSION

# S. 726

To rescind \$45 billion of unobligated discretionary appropriations, and for other purposes.

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IN THE SENATE OF THE UNITED STATES

APRIL 5, 2011

Mr. RUBIO introduced the following bill; which was read twice and referred to the Committee on the Budget

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## A BILL

To rescind \$45 billion of unobligated discretionary appropriations, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Decrease Spending  
5 Now Act”.

6 **SEC. 2. RESCISSION OF UNOBLIGATED DISCRETIONARY AP-**  
7 **PROPRIATIONS.**

8 (a) IN GENERAL.—Of the unobligated balances of  
9 discretionary appropriations on the date of enactment of  
10 this Act, \$45,000,000,000 is rescinded.

1 (b) IMPLEMENTATION.—

2 (1) IN GENERAL.—The Director of the Office of  
3 Management and Budget shall determine which ap-  
4 propriation accounts the rescission under subsection  
5 (a) shall apply to and the amount that each such ac-  
6 count shall be reduced by pursuant to such rescis-  
7 sion.

8 (2) REPORT.—Not later than 60 days after the  
9 date of the enactment of this Act, the Director of  
10 the Office of Management and Budget shall submit  
11 a report to the Secretary of the Treasury and Con-  
12 gress listing the accounts reduced by the rescission  
13 in subsection (a) and the amounts rescinded from  
14 each such account.

15 (c) EXCEPTIONS.—The rescission under subsection  
16 (a) shall not apply to the Department of Defense, the De-  
17 partment of Veterans Affairs, or the Social Security Ad-  
18 ministration.

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