

Union Calendar No. 414

114TH CONGRESS
2^D SESSION

H. R. 1486

[Report No. 114–538]

To amend the Consumer Financial Protection Act of 2010 to bring the Bureau of Consumer Financial Protection into the regular appropriations process, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 19, 2015

Mr. BARR (for himself, Mr. DUFFY, Mr. NEUGEBAUER, Mr. PEARCE, Mr. STIVERS, and Mr. HULTGREN) introduced the following bill; which was referred to the Committee on Financial Services

MAY 6, 2016

Additional sponsors: Mr. GUINTA, Mr. TIPTON, Mr. ROTHFUS, Mr. PITTENGER, Mr. YOUNG of Iowa, Mr. CRENSHAW, Mr. HUIZENGA of Michigan, Mr. FINCHER, Mr. YOHO, Mr. ROHRABACHER, Mr. RIBBLE, Mr. RICE of South Carolina, Mrs. LOVE, Mr. THOMPSON of Pennsylvania, Mr. WALDEN, Mr. EMMER of Minnesota, Mr. TOM PRICE of Georgia, Mr. ROKITA, Mr. KELLY of Pennsylvania, Mrs. WALORSKI, Mr. HURT of Virginia, Mr. GRAVES of Louisiana, Mr. RODNEY DAVIS of Illinois, Mr. GIBBS, Mr. ALLEN, Mr. WILSON of South Carolina, Mr. LAMALFA, Mr. COLE, Mr. CHABOT, Mr. POLIQUIN, Mr. JORDAN, Mr. STEWART, Mr. DESANTIS, Mr. GOSAR, Mr. PALMER, Mr. LUCAS, Mr. AUSTIN SCOTT of Georgia, Mr. CONAWAY, Mr. LUETKEMEYER, Mr. BABIN, Mr. WILLIAMS, Mr. BOUSTANY, Mr. SESSIONS, Mr. SHUSTER, and Mr. YOUNG of Alaska

MAY 6, 2016

Reported with an amendment, committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

[Strike out all after the enacting clause and insert the part printed in italic]

[For text of introduced bill, see copy of bill as introduced on March 19, 2015]

A BILL

To amend the Consumer Financial Protection Act of 2010 to bring the Bureau of Consumer Financial Protection into the regular appropriations process, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 *This Act may be cited as the “Taking Account of Bu-*
5 *reaucrats’ Spending Act of 2016” or the “TABS Act of*
6 *2016”.*

7 **SEC. 2. BRINGING THE BUREAU INTO THE REGULAR APPRO-**
8 **PRIATIONS PROCESS.**

9 *Section 1017 of the Consumer Financial Protection*
10 *Act of 2010 (12 U.S.C. 5497) is amended—*

11 *(1) in subsection (a)—*

12 *(A) by amending the heading of such sub-*
13 *section to read as follows: “BUDGET, FINANCIAL*
14 *MANAGEMENT, AND AUDIT.—”;*

15 *(B) by striking paragraphs (1), (2), and*
16 *(3);*

17 *(C) by redesignating paragraphs (4) and*
18 *(5) as paragraphs (1) and (2), respectively; and*

19 *(D) by striking subparagraphs (E) and (F)*
20 *of paragraph (1), as so redesignated;*

21 *(2) by striking subsections (b) and (c);*

22 *(3) by redesignating subsections (d) and (e) as*
23 *subsections (b) and (c), respectively; and*

24 *(4) in subsection (c), as so redesignated—*

1 (A) by striking paragraphs (1), (2), and (3)
2 and inserting the following:

3 “(1) *AUTHORIZATION OF APPROPRIATIONS.*—

4 *There is authorized to be appropriated to the Bureau*
5 *for fiscal year 2017 an amount equal to the aggregate*
6 *amount of funds transferred by the Board of Gov-*
7 *ernors to the Bureau during fiscal year 2015.”; and*

8 (B) by redesignating paragraph (4) as
9 paragraph (2).

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