

114TH CONGRESS  
2D SESSION

# S. 3138

To prevent Iran from directly or indirectly receiving assistance from the  
Export-Import Bank of the United States.

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IN THE SENATE OF THE UNITED STATES

JULY 7, 2016

Mr. RUBIO (for himself, Mr. COTTON, Mr. CORNYN, and Mr. CRUZ) intro-  
duced the following bill; which was read twice and referred to the Com-  
mittee on Banking, Housing, and Urban Affairs

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## A BILL

To prevent Iran from directly or indirectly receiving assist-  
ance from the Export-Import Bank of the United States.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “No Ex-Im Financing  
5 for Iran Act”.

6 **SEC. 2. PROHIBITION ON ASSISTANCE BENEFITTING IRAN.**

7 Section 2(b) of the Export-Import Bank Act of 1945  
8 (12 U.S.C. 635(b)) is amended by adding at the end the  
9 following:

1           “(14) PROHIBITION ON ASSISTANCE BENEFITTING  
2 IRAN.—The Bank may not guarantee, insure, or extend  
3 (participate in the extension of) credit in connection with  
4 a transaction, with respect to which credit assistance from  
5 the Bank is first sought after the effective date of this  
6 paragraph, involving any entity that does business with,  
7 or provides credit or a guarantee to any other entity in  
8 connection with a transaction involving—

9           “(A) the Government of Iran, or an entity in  
10         which the Government of Iran participates;

11         “(B) an entity that is created under Iran law;  
12         or

13         “(C) an operation in Iran.”.

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