

114TH CONGRESS
2D SESSION

S. 3229

To amend the Consolidated Farm and Rural Development Act to adjust limitations on certain Farm Service Agency guaranteed and direct loans.

IN THE SENATE OF THE UNITED STATES

JULY 14, 2016

Mr. HOEVEN (for himself and Ms. KLOBUCHAR) introduced the following bill; which was read twice and referred to the Committee on Agriculture, Nutrition, and Forestry

A BILL

To amend the Consolidated Farm and Rural Development Act to adjust limitations on certain Farm Service Agency guaranteed and direct loans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Capital for Farmers
5 and Ranchers Act of 2016”.

6 **SEC. 2. FARM LOAN FUNDING REFORM.**

7 (a) LIMITATIONS ON AMOUNT OF FARM OWNERSHIP
8 LOANS.—Section 305(a)(2) of the Consolidated Farm and

1 Rural Development Act (7 U.S.C. 1925(a)(2)) is amend-
2 ed—

3 (1) by striking “\$300,000” and inserting
4 “\$600,000”;

5 (2) by striking “\$700,000” and inserting
6 “\$2,500,000”; and

7 (3) by striking “2000” and inserting “2016”.

8 (b) LIMITATIONS ON AMOUNT OF OPERATING
9 LOANS.—Section 313(a)(1) of the Consolidated Farm and
10 Rural Development Act (7 U.S.C. 1943(a)(1)) is amend-
11 ed—

12 (1) by striking “\$300,000” and inserting
13 “\$600,000”;

14 (2) by striking “\$700,000” and inserting
15 “\$2,500,000”; and

16 (3) by striking “2000” and inserting “2016”.

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