

114TH CONGRESS
2D SESSION

S. 3539

To amend the Congressional Budget Act of 1974 to provide that any estimate prepared by the Congressional Budget Office or the Joint Committee on Taxation shall include costs relating to servicing the public debt.

IN THE SENATE OF THE UNITED STATES

DECEMBER 9, 2016

Mr. DAINES (for himself, Mr. PERDUE, and Mr. LEE) introduced the following bill; which was read twice and referred to the Committee on the Budget

A BILL

To amend the Congressional Budget Act of 1974 to provide that any estimate prepared by the Congressional Budget Office or the Joint Committee on Taxation shall include costs relating to servicing the public debt.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Budgetary Accuracy
5 in Scoring Interest Costs Act of 2016”.

1 **SEC. 2. CBO AND JCT ESTIMATES TO INCLUDE DEBT SERV-**
2 **ICING COSTS.**

3 (a) **IN GENERAL.**—Title IV of the Congressional
4 Budget and Impoundment Control Act of 1974 (2 U.S.C.
5 651 et seq.) is amended by inserting after section 402 the
6 following:

7 “ESTIMATES TO INCLUDE DEBT SERVICING COSTS

8 “SEC. 403. Any estimate prepared by the Congres-
9 sional Budget Office under section 402, and any estimate
10 prepared by the Joint Committee on Taxation, shall in-
11 clude, to the extent practicable, the costs (if any) of serv-
12 icing the debt subject to limit under section 3101 of title
13 31, United States Code.”.

14 (b) **CLERICAL AMENDMENT.**—The table of contents
15 of such Act is amended by inserting after the item relating
16 to section 402 the following:

“403. Estimates to include debt servicing costs.”.

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